



OHIO AUDITOR OF STATE
KEITH FABER



**PORTAGE COUNTY
DECEMBER 31, 2022**

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The Annual Comprehensive Financial Report is attached.

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OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Portage County
449 S. Meridian Street
Portage County Administration Building
Ravenna, Ohio 44266

To the Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Portage County, Ohio, (the County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 28, 2023, wherein we referred to the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the County.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

June 28, 2023

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Portage County
449 S. Meridian Street
Portage County Administration Building
Ravenna, Ohio 44266

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited Portage County's, (the County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Portage County's major federal programs for the year ended December 31, 2022. Portage County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

Qualified Opinion on Coronavirus State and Local Fiscal Recovery Funds

In our opinion, except for the noncompliance described in the *Basis for Qualified and Unmodified Opinions* section of our report, Portage County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the Coronavirus State and Fiscal Recovery Funds program for the year ended December 31, 2022.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, Portage County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings for the year ended December 31, 2022.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Coronavirus State and Local Fiscal Recovery Funds

As described in finding 2022-001 in the accompanying schedule of findings, the County did not comply with requirements regarding Suspension and Debarment applicable to its AL #21.027 Coronavirus State and Local Fiscal Recovery Funds major federal program.

Compliance with such requirements is necessary, in our opinion, for the County to comply with requirements applicable to that program.

Responsibilities of Management for Compliance

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings as item 2022-001 to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance finding identified in our audit described in the accompanying schedule of findings and corrective action plan. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Portage County, (the County) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 28, 2023, wherein we referred to the financial impact of COVID-19 and the ensuing emergency measures that will impact subsequent periods. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to June 28, 2023. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

September 20, 2023

PORTAGE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022

Federal Grantor/ Pass Through Grantor Program Title	Federal AL Number	Pass Through Entity Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Agriculture				
<i>Passed through Ohio Department of Job & Family Services:</i>				
<u>SNAP Cluster</u>				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (Administrative Costs)				
Food Assistance - 22	10.561	G-2022-11-5982/G-2223-11-6980		377,081
Food Assistance - 23	10.561	G-2022-11-5982/G-2223-11-6980		214,151
Food Assistance Employment & Training (FAET) - 22	10.561	G-2022-11-5982/G-2223-11-6980		23,559
Food Assistance Employment & Training (FAET) - 23	10.561	G-2022-11-5982/G-2223-11-6980		14,272
FAET Participation Allowance - 22	10.561	G-2022-11-5982/G-2223-11-6980		54
FAET Participation Allowance - 23	10.561	G-2022-11-5982/G-2223-11-6980		501
FAET 50% Operating - 22	10.561	G-2022-11-5982/G-2223-11-6980		12,479
COVID-19 - SNAP American Rescue Plan Act - 22	10.561	G-2022-11-5982/G-2223-11-6980		35,507
Benefit Bridge TANF Admin -22	10.561	G-2022-11-5982/G-2223-11-6980		49,944
Benefit Bridge TANF Reg -22	10.561	G-2022-11-5982/G-2223-11-6980		18,762
<i>Total SNAP Cluster</i>				746,310
Total U.S. Department of Agriculture				746,310
U.S. Department of Housing and Urban Development (HUD)				
<i>Passed through Ohio Development Services Agency:</i>				
Community Development Block Grants/State's Program and Non-Entitlement Grants:				
20 CDBG Community Dev	14.228	B-F-20-1CJ-1		300,099
Critical Infrastructure Grant-Ravenna	14.228	B-X-21-1CJ-1		4,912
Critical Infrastructure Grant-Ravenna	14.228	B-X-21-1CJ-2		35,630
COVID-19 - Target of Opportunity CARES	14.228	B-D-21-1CJ-4		7,603
Total Community Development Block Grants/State's Program and Non-Entitlement Grants				348,244
Total U.S. Department of Housing and Urban Development (HUD)				348,244
U.S. Department of Justice				
Direct				
BJA Adult Drug Court/Veterans HOPE	16.585	2020-DC-BX-0159		154,621
BJA Adult Drug Court/Veterans RISE	16.585	2020-DC-BX-0156		167,778
Total Bureau of Justice Assistance				322,399
<i>Passed through Ohio Office of Criminal Justice Services:</i>				
COVID-19 Coronavirus Emergency Supplemental Funding Grant	16.034	2020-CE-PPF-2280		5,134
Crime Victim Assistance				
Pros Victims of Crime Act (VOCA)	16.575	2022-VOCA-134717930		24,968
State Victims Assist Act (SVAA)	16.575	2022-SVAA-134717934		7,616
Pros Victims of Crime Act (VOCA)	16.575	2023-VOCA-135111790		80,215
State Victims Assist Act (SVAA)	16.575	2023-SVAA-135111766		2,540
Total Crime Victim Assistance				115,339
Violence Against Women Act Title IV	16.588	2021-WF-VA2-8222		41,000
Federal Equitable Sharing Funds	16.922	N/A		469
Federal Equitable Sharing Funds	16.922	N/A		18,829
Total Federal Equitable Sharing Funds				19,298
Total U.S. Department of Justice				503,170

PORTAGE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Federal AL Number	Pass Through Entity Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Labor				
<i>Passed through Ohio Department of Job & Family Services:</i>				
<u>Workforce Innovation & Opportunity Act (WIOA) Cluster</u>				
WIA Adult Program (3A258)	17.258	G-2223-15-0042		512,828
Business Resource Network (3D278)	17.258	G-2223-15-0042		120,000
State Special Projects Prog	17.258	G-2223-15-0042		92,358
<i>Total WIOA Adult Program</i>				<u>725,186</u>
WIOA - Youth In-School/Out-of-School CCMEP WIOA Youth Program (3A259 + 3B259)	17.259	G-2223-15-0042		<u>370,508</u>
WIA Dislocated Workers (3B278)	17.278	G-2223-15-0042		<u>214,747</u>
<i>Total Workforce Innovation & Opportunity Act Cluster</i>				<u>1,310,441</u>
Reemployment Svcs & Eligibility Assessment - 21	17.225	G-2223-15-0042		74,000
Reemployment Svcs & Eligibility Assessment - 22	17.225	G-2223-15-0042		18,044
Reemployment Svcs & Eligibility Assessment Supplemental	17.225	G-2223-15-0042		14,325
<i>Total Reemployment Svcs & Eligibility Assessment</i>				<u>106,369</u>
NDWG-Opioids #3 Program (3B277)	17.277	G-2223-15-0042		7,808
NDWG-Opioids Fresh Start Program (3B277)	17.277	G-2223-15-0042		76,961
NDWG-Opioids 3 Program Incr 2 Program (3B277)	17.277	G-2223-15-0042		63,981
<i>Total NDWG-Opioids</i>				<u>148,750</u>
Total U.S. Department of Labor				<u>1,565,560</u>
U.S. Department of Transportation				
<i>Passed through Ohio Department of Transportation:</i>				
<u>Highway Planning and Construction Cluster</u>				
Tallmadge Rd Corridor	20.205	PID 98585		1,512
Ravenna Rd Bridge Rplcmt #40448	20.205	PID 105556		3,552
Silica Sand Rd Bridge Replcmt #35623	20.205	PID 105550		99,768
New Milfor/Tallmadge	20.205	PID 112755		1,567,595
Jones Rd Bridget	20.205	PID 117211		8,053
<i>Total Highway Planning & Construction Cluster</i>				<u>1,680,480</u>
<u>Highway Safety Cluster</u>				
State & Community Highway Safety (STEP) 1A600	20.600	STEP-2022-PortageCoSheriff-00007		1,277
<i>Total Highway Safety Cluster</i>				<u>1,277</u>
Minimum Penalties for Repeat Offenders for DWI (IDEP) 1A608	20.608	IDEP-2022-PortageCoSheriff-00007		<u>3,683</u>
<i>Passed through Ohio Emergency Management Agency</i>				
State Emergency Response Commission				
Hazardous Materials Emerg Planning (HMEP)	20.703	693JK31940044HMEP		1,448
Hazardous Materials Emerg Planning (HMEP)	20.703	693JK32240034HMEP		3,840
<i>Total HMEP</i>				<u>5,288</u>
Total U.S. Department of Transportation				<u>1,690,728</u>

PORTAGE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Federal AL Number	Pass Through Entity Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Treasury				
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
Coronavirus Relief Fund COVID - 19 - CARES ACT - Indigent Patient Hosp. (1D019)	21.019	N/A		<u>68,450</u>
<i>Passed thru the Ohio Dept of Budget & Management</i>				
COVID-19 - ARPA - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A		<u>1,438,869</u>
Total U.S. Department of Treasury				<u>1,507,319</u>
U.S. Department of Education				
<i>Passed through Ohio Department of Education:</i>				
<u>Special Education Cluster:</u>				
Special Education Grants to States (IDEA, Part B)				
Title V-IB Div. of Special Education Flow-Thru (1A027)	84.027	069773-2021		6,769
Title V-IB Div. of Special Education Flow-Thru (1A027)	84.027	069773-2022		2,507
Title V-IB Div. of Special Education Flow-Thru (1A027)	84.027	ARPA IDEA		348
<i>Total Special Education Cluster (IDEA)</i>				<u>9,624</u>
<i>Passed thru Ohio Dept of Developmental Disabilities</i>				
HMG Early Intervention (0B181 - 190000)	84.181	H181A190024	118,400	118,400
HMG Early Intervention (1B181 - 190000)	84.181	H181A200024	213,519	213,519
HMG Early Intervention (2B181 - 190000)	84.181	H181A210024	31,420	31,420
<i>Total Special Education-Grants for Infants and Families with Disabilities</i>			<u>363,339</u>	<u>363,339</u>
<i>Passed thru Ohio Department of Education</i>				
COVID-19 - GEER-Governor's Emerg Relief Fund (0A425)	84.425C	EDUFGR20-GEERI		6,718
COVID-19 - GEER-Governor's Emerg Relief Fund (0A425)	84.425C	EDUFGR21-GEERII		5,975
<i>Total GEER-Governor's Emerg Relief Fund</i>				<u>12,693</u>
Total U.S. Department of Education				<u>385,656</u>

PORTAGE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Federal AL Number	Pass Through Entity Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Health and Human Services				
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
MH Awareness & Training/Peer Support (0F243)	93.243	1800602	983	983
MH Awareness & Training/Peer Support (1G243)	93.243	1800602	86,372	86,372
Total Substance Abuse and Mental Health Svcs			87,355	87,355
<i>Passed through Ohio Department of Job & Family Svcs:</i>				
IV-E Prevention Services	93.472	N/A		2,564
IV-E Prevention Services	93.472	N/A		2,042
Total IV-E Prevention Services				4,606
Promoting Safe and Stable Families				
FCFC IV-B Part 2 - 22	93.556	G-2223-11-6980		7,882
Caseworker Visits Admin - 23	93.556	G-89-20-1133 / G-1011-11-5101		932
Caseworker Visits - 23	93.556	G-89-20-1133 / G-1011-11-5101		9,316
ESSA/Family Preservation Operating - 23	93.556	G-89-20-1133 / G-1011-11-5101		5,555
ESSA/Family Preservation - 22	93.556	G-89-20-1133 / G-1011-11-5101		5,962
ESSA/Family Preservation - 23	93.556	G-89-20-1133 / G-1011-11-5101		629
ESSA/Family Reunification Operating - 23	93.556	G-89-20-1133 / G-1011-11-5101		10,461
ESSA/Family Reunification - 22	93.556	G-89-20-1133 / G-1011-11-5101		12,041
ESSA/Family Reunification - 23	93.556	G-89-20-1133 / G-1011-11-5101		567
Post Adoption Special - 22	93.556	G-89-20-1133 / G-1011-11-5101		3,960
Post Adoption Special - 23	93.556	G-89-20-1133 / G-1011-11-5101		1,883
Total Promoting Safe and Stable Families				59,188
Temporary Assistance for Needy Families (TANF)				
TANF Administration - 22	93.558	G-2223-11-6980		888,109
TANF Regular (Program) - 22	93.558	G-2223-11-6980		1,486,499
TANF Summer Youth - 22	93.558	G-2223-11-6980		10,876
CCMEP TANF Regular - 22	93.558	G-2223-11-6980		674,634
CCMEP TANF Regular - 23	93.558	G-2223-11-6980		160,780
CCMEP TANF Admin - 22	93.558	G-2223-11-6980		7,969
COVID-19 - PRC - 21	93.558	G-2223-11-6980		42,786
Fraud Awareness - 21	93.558	G-2223-11-6980		1,944
Kinship Caregiver - 21	93.558	G-2223-11-6980		30,601
Kinship Caregiver - 22	93.558	G-2223-11-6980		18,792
Graduation Grant - 22 *	93.558	G-2223-11-6980		1,000
Total Temporary Assistance for Needy Families (TANF)				3,323,990
Child Support Enforcement				
CSEA Incentives	93.563	G-2023-11-6980		355,158
Federal Child Support - FFY22	93.563	G-2023-11-6980		1,012,233
Federal Child Support - FFY23	93.563	G-2023-11-6980		340,276
Child Support Training Allocation-22	93.563	G-2023-11-6980		1,541
Child Support Awareness Month-22	93.563	G-2023-11-6980		497
Total Child Support Enforcement				1,709,705
<u>CCDF Cluster:</u>				
Child Care Administration - 22	93.575	G-2223-11-6980		31,396
Child Care Non-Admin - 22	93.575	G-2223-11-6980		114,421
Total CCDF Cluster				145,817
Child Welfare Services State Grants				
FCFC IV-B Part 1 - 21	93.645	G-2223-11-6980		3,154
FCFC IV-B Part 1 - 22	93.645	G-2223-11-6980		2,658
Title IV-B - 22	93.645	G-89-20-1133 / G-1011-11-5101		64,370
Title IV-B - 23	93.645	G-89-20-1133 / G-1011-11-5101		15,113
Title IV-B Administration - 23	93.645	G-89-20-1133 / G-1011-11-5101		5,788
Total Child Welfare Services State Grants				91,083

PORTAGE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Federal AL Number	Pass Through Entity Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Health and Human Services (Continued)				
<i>Passed through Ohio Department of Job & Family Svcs: (Continued)</i>				
Foster Care Title IV-E				
IV-E Contract Services FCM - 22	93.658	G-89-20-1133 / G-1011-11-5101		43,394
IV-E Contract Services FCM - 23	93.658	G-89-20-1133 / G-1011-11-5101		13,829
IV-E Admin and Training - Foster Care - 22	93.658	G-89-20-1133 / G-1011-11-5101		361,562
IV-E Admin and Training - Foster Care - 23	93.658	G-89-20-1133 / G-1011-11-5101		90,513
Funding Certainty Grant - 22	93.658	G-89-20-1133 / G-1011-11-5101		282,329
Total Foster Care Title IV-E				<u>791,627</u>
Adoption Assistance				
IV-E Contract Services AA - 22	93.659	G-89-20-1133 / G-1011-11-5101		51,365
IV-E Contract Services AA - 23	93.659	G-89-20-1133 / G-1011-11-5101		17,205
IV-E Admin and Training - Adopt Assistance - 22	93.659	G-89-20-1133 / G-1011-11-5101		420,826
IV-E Admin and Training - Adopt Assistance - 23	93.659	G-89-20-1133 / G-1011-11-5101		112,612
Non-Recurring Adoption - 22	93.659	G-89-20-1133 / G-1011-11-5101		2,177
Non-Recurring Adoption - 23	93.659	G-89-20-1133 / G-1011-11-5101		2,038
Total Adoption Assistance				<u>606,223</u>
Chafee Foster Care Independence Program				
Chaffee Foster Care - 22	93.674	G-89-20-1133 / G-1011-11-5101		22,815
Chaffee Foster Care - 23	93.674	G-89-20-1133 / G-1011-11-5101		4,618
COVID-19 Chafee Stimulus - 22	93.674	G-89-20-1133 / G-1011-11-5101		906
Total Chafee Foster Care Independence Program				<u>28,339</u>
Social Services Block Grant				
Title XX - Base Subsidy - 22	93.667	G-2223-11-6980	26,705	274,523
			48,064	
Title XX - Base Subsidy - 23	93.667	G-2223-11-6980	16,708	103,158
			12,704	
Title XX - Transfer Subsidy - 22	93.667	G-2223-11-6980		606,105
Title XX - Transfer Subsidy - 23	93.667	G-2223-11-6980		219,307
Total Title XX Passed Through Ohio Dept of Job & Family Services			<u>104,181</u>	<u>1,203,093</u>
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
Social Services Block Grant				
Title XX FY 22 (2A667)	93.667	MH-36-FY23	67,567	77,567
			10,000	
Total Title XX Passed Through Ohio Dept of Mental Health & Addiction Services			<u>77,567</u>	<u>77,567</u>
<i>Passed through Ohio Dept of Developmental Disabilities:</i>				
Social Services Block Grant				
Title XX Block Grant (A11-190000)	93.667	K8MWUV7D8HZA		89,355
Total Social Services Block Grant			<u>181,748</u>	<u>1,370,015</u>
Medical Assistance Program - Project Grants				
<i>Passed through Ohio Dept of Job & Family Services:</i>				
State Children Health Inc Program (SCHIP) - 22	93.767	G-2223-11-6980		71,320
State Children Health Inc Program (SCHIP) - 23	93.767	G-2223-11-6980		15,945
COVID-19 - State Children Health Inc Program (SCHIP)	93.767	G-2223-11-6980		4,134
COVID-19 - State Children Health Inc Program (SCHIP)	93.767	G-2223-11-6980		929
Title XIX TCM SCHIP (A6021-192000)	93.767	G-2223-11-6980		5,491
Total SCHIP Program				<u>97,819</u>

PORTAGE COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Federal AL Number	Pass Through Entity Number	Passed Through to Subrecipients	Total Federal Expenditures
<u>U.S. Department of Health and Human Services Continued)</u>				
Medical Assistance Program				
<i>Passed through Ohio Dept of Developmental Disabilities:</i>				
<u>Medicaid Cluster</u>				
Medicaid Admin Claiming (A31-192000)	93.778	Targeted Case Management TCM		839,515
Medical Assistance Program				
Medicaid NET - 22	93.778	G-2223-11-6980		208,190
Medicaid NET - 23	93.778	G-2223-11-6980		76,012
Medicaid - 22	93.778	G-2223-11-6980		913,318
Medicaid - 23	93.778	G-2223-11-6980		184,110
Total Medical Assistance Program				1,381,630
<i>Total Medicaid Cluster</i>				2,221,145
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
State Targeted Response to the Opioid Crisis				
State Opioid Response 2.0 (0G778)	93.788	H79T1083294		190,935
State Opioid Response 2.0 (1G778)	93.788	H79T1083294		512,943
Total State Targeted Response to the Opioid Crisis				703,878
<i>Passed through Ohio Department of Job & Family Services:</i>				
American Rescue Plan Act of 2021: Grants to				
Enhance Adult Protective Services				
COVID-19 Stimulus APS - 21	93.747	G-2021-11-5982/G-2223-11-6980		5,357
COVID-19 Ohio APS Program - ARP - 21	93.747	G-2223-11-6980		22,920
Total Title XX: Elder Justice Act				28,277
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
Block Grants for Community Mental Health Services				
Community Plan Grt-FY22 (1C958)	93.958	N/A	62,939	62,939
Community Plan Grt-FY23 (2C958)	93.958	N/A	31,469	31,469
MHBG ARP Mitigation (1K958)	93.958	N/A	108,832	108,832
Total Block Grants for Community Mental Health Services			203,240	203,240
<i>Passed through Ohio Dept of Mental Health & Addiction Services</i>				
Block Grants for Prevention and				
Treatment of Substance Abuse				
Youth Led Prevention (2K959)	93.959	N/A	1,940	1,940
SABG ARP Mitigation (1L959)	93.959	N/A		17,761
Youth Led Prevention (1K959)	93.959	N/A	3,798	3,798
SAP Block Grant Covid Relief (1M959)	93.959	N/A	30,462	30,462
SAPT Alc/Drug Block Grt 22 (2A959)	93.959	N/A		153,238
SAPT Alc/Drug Block Grt 22 (1A959)	93.959	N/A		182,004
Total Block Grants for Prevention and			36,200	389,203
Treatment of Substance Abuse				
Total U.S. Department of Health and Human Services			508,543	11,861,510
<u>U.S. Department of Homeland Security</u>				
<i>Passed through Ohio Emergency Management Agency:</i>				
Emergency Management Performance Grants				
EMPG Grant (0A042)	97.042	EMC-2021-EP-00002		80,893
EMPG Grant (0A042)	97.042	EMC-2021-EP-00007		37,785
Total Emergency Management Performance Grants				118,678
Total U.S. Department of Homeland Security				118,678
Total Schedule of Federal Awards				18,727,175

The accompanying notes are an integral part of this schedule.

PORTAGE COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Portage County (the County) under programs of the federal government for the year ended December 31, 2022. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - SUBRECIPIENTS

The County passes certain federal awards received from the U.S. Department of Education and U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As Note B describes the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a Pass-through entity, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE E - SNAP CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE F - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS WITHOUT CONTINUING COMPLIANCE REQUIREMENTS

The County has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low to moderate income persons and also to lend money to eligible persons to rehabilitate homes. The federal Department of Housing and Urban Development (HUD) grants money for these loans to the County, passed through the Ohio Developmental Services Agency. The Schedule reports loans made as disbursements on the Schedule. Subsequent loans are subject to the same compliance requirements imposed by HUD as the initial loans.

These loans are collateralized by mortgage on the property and by liens recorded with the County.

NOTE G - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

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PORTAGE COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2022

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified for all major programs except for the State and Local Fiscal Recovery Funds, which we qualified.
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list):	Highway Planning and Construction Cluster Coronavirus State and Local Fiscal Recovery Funds (AL #21.027) Social Services Block Grant (AL #93.667) Foster Care (AL# 93.658)
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
 REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

13. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

1. 2 CFR 180 – Procurement and Suspension and Debarment

Finding Number:	2022-001
Assistance Listing Number and Title:	AL # 21.027 Coronavirus State and Local Fiscal Recovery Funds
Federal Award Identification Number / Year:	2022
Federal Agency:	Department of Treasury
Compliance Requirement:	Suspension & Debarment
Pass-Through Entity:	Ohio Department of Budget and Management
Repeat Finding from Prior Audit?	No

NONCOMPLIANCE AND MATERIAL WEAKNESS

The U.S. Department of the Treasury Coronavirus State and Local Fiscal Recovery Funds Award Terms and Conditions signed by the County includes, in Section 9(b), that the award is subject to 2 CFR Part 180 and Treasury's implementing regulation at 31 CFR Part 19.

2 CFR 180.305 states that Non-Federal entities are prohibited from entering into a covered transaction with parties that are suspended or debarred or whose principals are suspended or debarred, unless the Federal agency responsible for the transaction grants an exception under 2 CFR § 180.135.

2 CFR 180.200 identifies "covered transactions" as nonprocurement or procurement transactions at the primary tier, between a Federal agency and a person; or at the lower tier, between a participant in a covered transaction and another person. Procurement contracts for goods and services awarded under a nonprocurement transaction (e.g., grant or cooperative agreement) are covered transactions if the contracts are expected to equal or exceed \$25,000 or meet certain other specified criteria outlined in 2 CFR § 180.220. All nonprocurement transactions (i.e., subawards to subrecipients), irrespective of award amount, are considered covered transactions, unless exempt by 2 CFR § 180.215.

When a non-Federal entity enters into a covered transaction, the non-Federal entity must verify that the entity is not suspended or debarred or otherwise excluded. This verification may be accomplished by checking SAM exclusions (<https://sam.gov>); collecting a certification from the entity, or adding a clause or condition to the covered transactions with that entity.

31 CFR Part 19 has analogous provisions to **2 CFR Part 180**. **31 CFR § 19.100** states that Part 19 adopts a governmentwide system of debarment and suspension for Department of Treasury nonprocurement activities. **31 CFR § 19.305** prohibits participants from entering into a covered transaction with an excluded person unless the Department of Treasury grants an exception and prohibits participants from entering into any transaction with a disqualified person unless the participant has obtained an exception under the disqualifying statute, Executive order, or regulation.

31 CFR § 19.200 identifies "covered transactions" as nonprocurement or procurement transactions at the primary tier, between a Federal agency and a person; or at a lower tier, between a participant in a covered transaction and another person. **31 CFR § 19.220(b)(1)** specifically provides that a contract for goods or services is a covered transaction if the contract is awarded by a participant in a nonprocurement transaction covered under § 19.210, and the amount of the contract is expected to equal or exceed \$25,000. Under **31 CFR § 19.210**, all nonprocurement transactions, as defined in § 19.970, are covered transactions unless listed in § 19.215.

31 CFR § 19.300 provides that when entering into a covered transaction with another person at the next lower tier, the participant must verify that the person at the lower tier is not excluded or disqualified. This may be done by checking the EPLS (Excluded Parties List System), collecting a certification from that person if allowed by this rule, or adding a clause or condition to the covered transaction with that person.

The County did not have the proper internal controls in place to verify that all entities, with whom the County had entered into covered transactions, had not been suspended or debarred. During testing of non-payroll expenditures for the Coronavirus State and Local Fiscal Recovery Funds, we noted four instances in which the program had a payment or contract to a vendor of more than \$25,000 and there was no evidence the County checked the SAM exclusions, collected a certification from the entity, or added a clause or condition to the covered transaction with the vendor. Due to the deficient internal control structure, the required verifications were not completed for the four covered transaction in the Coronavirus State and Local Fiscal Recovery Funds during Fiscal Year 2022.

Failing to have the appropriate controls in place may result in vendors receiving federal funds that are suspended or debarred.

Prior to contracting with vendors that will be paid with federal funds, the County should verify the vendor is not suspended or debarred by checking the SAM exclusions, collecting a certification from the vendor, or adding a clause or condition to the covered transaction with the vendor.

Official's Response:

There was misinterpretation of the guidance on purchase thresholds, as well as misunderstanding of the state bid process, which led to a lack of verification of vendors for suspension and debarment. The Board of Commissioners approved Resolution 22-0157 to raise the micro-purchase threshold to \$50,000, as allowed by 2 CFR 200.320(a)(1)(iii) & (iv). This was done with the understanding that any purchase under \$50,000 would not necessitate formal procurement methods, including suspension and debarment verification. Additionally, some of the chosen vendors were vetted through the state bid process. There was a misunderstanding that the state bid process involved verification of suspension and debarment. The County now realizes that any purchase over \$25,000 utilizing federal funds must be verified for suspension and debarment, regardless of the approved micro-purchase threshold or state bid processes.

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Board of Commissioners

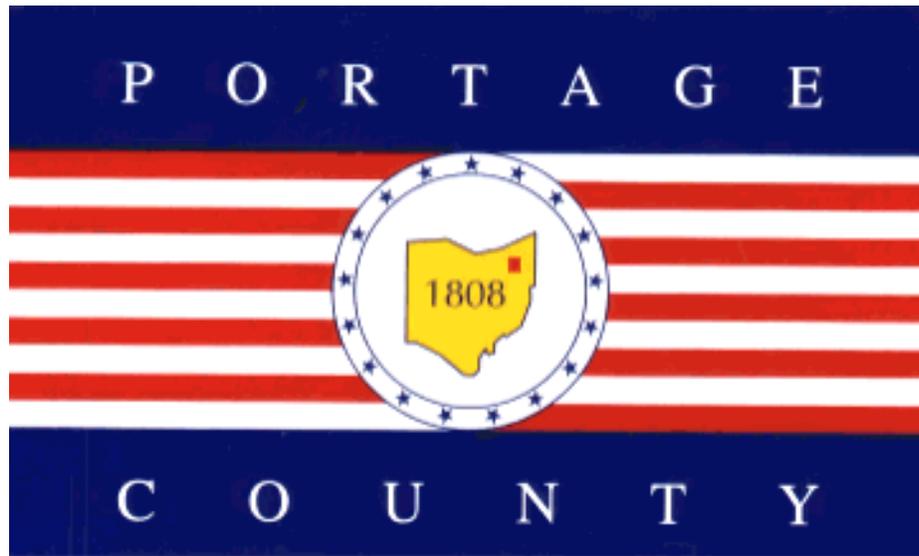
Anthony Badalamenti
Sabrina Christian-Bennett
Mike Tinlin

**CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
SEPTEMBER 12, 2023**

Finding Number: 2022-001
Planned Corrective Action: Portage County will verify that a vendor is not suspended or debarred by checking the SAM exclusions, prior to contracting with any vendor that will be paid \$25,000 or more with federal funds. A time stamped copy of the results of the SAM exclusions search will be saved in a vendor file.
Anticipated Completion Date: 10/01/2023
Responsible Contact Person: Jaclyn Petty



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Portage County
Ohio

Annual
Comprehensive
Financial
Report

For the Year Ended
December 31, 2022

Introductory Section

Portage County, Ohio

Annual Comprehensive Financial Report

For the Year Ended December 31, 2022

Prepared by the Portage County Auditor's Office:

Matthew Kelly, Auditor

Portage County, Ohio
Annual Comprehensive Financial Report
For the Year Ended December 31, 2022
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Portage County Auditor's Office

Matthew J. Kelly, Auditor

June 28, 2023

To the Citizens of Portage County

Portage County Commissioners
Honorable Anthony Badalamenti
Honorable Sabrina Christian-Bennett
Honorable Mike Tinlin

Portage County Treasurer
Honorable Bradley Cromes

It is my privilege to present to you Portage County's (the County) Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2022. This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires counties reporting on a GAAP basis to file unaudited financial statements with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Under Ohio law, regular audits are required to be performed on all financial related operations of the County. These audits may be done by either the State Auditor's Office or, if the State Auditor permits, an independent public accounting firm.

For the year 2022, the County was audited by the Auditor of State. Their unmodified opinion is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditors' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Reporting Entity

The General Assembly created Portage County on June 9, 1808. Located in Northeast Ohio approximately 30 miles south of Cleveland and on the western borders of Trumbull and Mahoning Counties and on the eastern border of Summit County, it covers an area of approximately 504 square miles. The County's 2022 population of 162,476 placed it as the 19th most populated of the State's 88 counties. Portage County enjoys the benefits of urbanization while also offering a rural atmosphere and a variety of lifestyles for its inhabitants.

Equal Opportunity Employer
Administration Building ~ 449 South Meridian Street ~ P O Box 1217 ~ Ravenna, Ohio 44266
Phone (330) 297-3561 ~ Fax (330) 297-4560 ~ E-mail: jesposito@portageco.com
www.co.portage.oh.us

Within the County are numerous recreational and open space areas. They include West Branch State Park and Reservoir and Nelson-Kennedy Ledges State Park. Three State nature preserves are included in the County's borders – Tinkers Creek, Eagle Creek and the Kent Bog. The County-owned Towners Woods is leased to the Portage Park Commissioners for \$1 a year, as well as numerous trails in Northern Portage County providing other free recreational opportunities.

Approximately one-third of the population of the United States lives within a 500-mile radius of Portage County. The transportation system of highways, rail and air provides easy access to the region, nation and even other countries. Two major interstate highways traverse the County. They are Interstate 80 (which includes the Ohio Turnpike and its local spur I-480) and Interstate 76 with five interchanges across the County. Fourteen State routes link Portage County to facilitate accessibility to Northeast Ohio and the Midwest. Because of the benefits of such a highway system, there are numerous local and national common carriers with terminal facilities near and within the County. Portage County is served by four railroads and two major airports are within a one-hour drive from anywhere within the County. These are in addition to the Portage County Regional Airport, which lies near the center of the County.

A wide range of educational facilities is available to County residents and students from across the Country. These include Kent State University, Hiram College, the Northeast Ohio College of Medicine and Pharmacy, North Coast Medical Training Academy and Fortis Business College.

The County's medical and emergency needs are met by University Hospital, a 285-bed facility, which also has satellite facilities around the County.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services and other general and administrative support services.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Portage County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" and (GASB) Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB 14 and 34." The County's primary government includes the financial activities of Portage County Community Mental Health and Recovery Board, Portage County Board of Developmental Disabilities (DD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by elected County officials.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Portage County General Health District and Portage County Soil and Water Conservation District whose activities are included in this report as custodial funds.

The County Form of Government

The County has only those powers, and powers incidental thereto, conferred upon it by the State Constitution and Statutes.

A three-member Board of County Commissioners (the "Board") is elected at large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of Commissioners creates and adopts the annual operating budget and prepares the annual appropriation measure for expenditures of County funds.

In addition to the Board, citizens elect other County administrative officials, each of whom is independent within the limits of State Statutes affecting their particular office. These officials include the County Auditor, County Treasurer, County Prosecutor, County Engineer, County Coroner, Clerk of Courts, County Recorder and County Sheriff all of whom are elected to four-year terms. The citizens also elect the County Municipal Judges, Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judge, for six-year terms.

The County Auditor serves as chief fiscal officer for the County, has statutory accounting responsibilities and is the tax assessor for all political subdivisions within the County. As Chief Fiscal Officer, no contract or obligation involving the County can be made without the Auditor's certification that sufficient funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments including the preparation of the County payroll. In addition the Auditor is, by State law, secretary of the County Board of Revision and the County Budget Commission and the administrator of the County Data Processing Board. As Tax Assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates.

The County Treasurer is the custodian of County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the County balances between the Auditor and the Treasurer are performed by the two offices and reconciliations by fund are prepared monthly. The Treasurer is the distributing agent for expenditures authorized by the Board upon the Auditor's warrants. The Treasurer also serves on the County Board of Revision and the County Budget Commission.

The County Prosecutor is responsible for all legal matters for the County and all townships and local school districts within the County. The office is responsible for criminal cases such as felonies, child support delinquencies and tax foreclosures, as well as serving as the contact for victim assistance. The Prosecutor serves on the County Budget Commission.

The County Engineer is required by Ohio law to be a registered professional engineer and surveyor and serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. He also prepares tax maps for the County Auditor.

The County Coroner is responsible for ordering autopsies, investigating suspicious deaths and issuing death certificates.

The Clerk of Courts is responsible for two divisions: legal and title. The legal division's main function is to file, process and preserve papers for cases that will be handled by the County Common Pleas Court, the District Court of Appeals and the Municipal Court's civil and criminal divisions. The title division's main function is to issue vehicle titles which serve as a person's only proof of ownership. All vehicles purchased in or out of the County by County residents are titled in Portage County.

The County Recorder is responsible for recording and maintaining all deeds, mortgages, liens, and veterans discharge records.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transferred to other institutions.

The jurisdiction of the Common Pleas Court General Division covers three categories of cases: criminal, civil and administrative. The criminal cases are all felonies, which are the most serious crimes. Civil cases include personal injuries, business disputes, property matters and equity cases. An example of an administrative case is zoning which may be appealed to the Eleventh District Court of Appeals and/or the Supreme Court of Ohio.

The Common Pleas Court Domestic Relations Division deals with the problems of families in crisis. It is responsible for handling the break-up of the family unit as the people go through divorce, dissolution or annulment. The Court must fairly divide the assets of the marriage, provide placement and support for the children and often orders spousal support. Occasionally domestic violence complaints are handled in the Court and the Court enforces all orders of support and visitation through its contempt powers. A Children's First program is required attendance for those couples with children so they can consider the impact of divorce on the children and a mediation program is available to help solve visitation and custody problems.

The Probate Court has jurisdiction to hear cases involving name changes, estates, guardianships, adoptions, conservatorships, releases from administration, trusts, wrongful death, marriages licenses, registration of birth and correction of birth records, mental illness, developmental disabilities and civil actions.

The Juvenile Court has jurisdiction to hear delinquency, juvenile traffic, unruly, abuse, dependency, neglect, paternity, custody, visitation, child support, permanent custody, relinquishment of jurisdiction and limited adult criminal cases. The Judge is the ex officio clerk of the juvenile division and is responsible for all court records.

The Municipal Court has original jurisdiction to hear and determine all criminal misdemeanor charges, to conduct initial appearance hearings of those individuals charged by complaint with criminal felony charges and to handle civil matters filed in the Court where the amount claimed is not in excess of \$15,000.

Local Economy

During 2022, over 1,300 parcels across the County saw value added that was attributable to new construction projects. The total added valuation was approximately \$140 million. This amounts to a gain in total residential and agricultural class values of \$104 million and a gain of \$36 million in commercial and industrial class properties. The cities of Aurora and Streetsboro and Brimfield Township continue to lead the way in new homes being built by adding \$19 million, \$19 million and \$27 million in construction values, respectively.

The City of Streetsboro saw the largest area of growth as far as residential new construction at \$27 million in added value for 2022. The City also saw additions in commercial values with the completion of a 434,000 square foot warehouse built by Geiss Company as well as an expansion project for Simplay 3 with an estimated cost of \$3 million.

A new nursing home is being built at at 5113 State Route 43 in Brimfield Township. The project has been assessed as 40 percent complete for tax year year 2022. The estimated total construction cost is approximately \$13 million.

Palmyra Township has completed construction on a new Love's truck stop off of Interstate 76. The completion has added \$3.5 million in commercial and industrial class value to the County.

The City of Kent saw continued construction with the Davey Tree campus expansion that was started in 2021. The project has been partially assessed for 2022 with anticipated completion in 2023. The estimated construction cost on the project is \$11.3 million.

The City of Aurora saw the completion of a 22,500 square foot Cabmat warehouse added with nearly one million dollars in market value.

Long-Term Financial Planning

In order to make sound fiscal decisions now and in the future, the Portage County Board of Commissioners has set Principles for Budget and Financial Management. These principles provide guidance for budget development, financial and debt management, and reserves. The Portage County Board of Commissioners utilizes multi-year financial forecasts to project revenues, expenditures and fund balances.

The unassigned fund balance in the general fund is 16.96 percent of total general fund revenues. One-time revenues, such as unencumbered cash balances that are not supported by continuing revenues, are to be used for financing one-time expenditures such as major maintenance projects, capital improvements, debt service and reserves for current year contingencies. In addition, unencumbered fund balances provide beginning of the year cash flow until current revenues are received.

Relevant Financial Policies

The County Treasurer and the Investment Advisory Committee adopted an investment policy on May 19, 1994. The purpose of this policy is to establish priorities and a guideline regarding the investment management of the County's operating funds. These priorities and guidelines are based upon Chapter 135.35 ORC and prudent money management. The policy also follows Section 135.35 ORC in establishing what qualifies as an eligible investment. Safety of principal is the most important objective of the County's investment policy. The policy also focuses on issues regarding liquidity and yield.

Major Initiatives

The County made several improvements to facilities, including paving and replacing curbs, sidewalk and parking lot at our Developmental Disabilities facility, renovations to the 7th floor of the administration building, replacing the elevator at the Ravenna courthouse and installation of security/tornado lock down doors. The Ravenna courthouse also saw their elevator and HVAC replaced.

The County Engineer replaced 12.26 lane miles of roads and New Milford Road bridge and Johnson Road bridge improvement projects were completed in 2022. Construction improvements began on Ravenna Road and Newton Falls Road bridges during 2022. Nearly one million dollars in new vehicles were purchased in the County Engineer and Sheriff's departments. Vehicles purchased included a Nissan Rogue, GMC Acadia, Jeep Grand Cherokee, Chevy Blazer, Ford Bronco, Kia Sorento, Kia Sportage, Jeep Compass, Dodge Caravan, Ford F250 and Chevy Silverado.

The County received \$15.7 million dollars in American Rescue Plan Act funding from the federal government in 2021 and they received an additional \$15.8 million in 2022. Of the \$31.5 million in funding the County has received, \$697,690 has been used to purchase new trucks for the solid waste recycling and \$741,000 has been used for equipment in the Sheriff's dispatch and cybersecurity equipment.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Portage County for its annual comprehensive financial report for the year ended December 31, 2021. The Certificate of Achievement is a prestigious national award which recognizes conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized annual comprehensive financial report that satisfied both generally accepted accounting principles and applicable legal requirements. This was the twenty-third consecutive year that the government has received this prestigious award.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The Government Finance Officers Association of the United States and Canada (GFOA) gave Portage County the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for its PAFR report for the year ended December 31, 2021. The Award is a prestigious national award recognizing conformance with the highest standards for preparation of popular annual financial reports. This was the tenth year that the government has received this prestigious award.

The Award is valid for a period of one year only. We believe our current PAFR continues to meet the Award's requirements, and we are submitting it to GFOA to determine its eligibility for another award.

These reports would not have been possible without the dedicated, determined, and high professional standards of the entire fiscal team of the Portage County Auditor. I would also like to thank the Local Government Services Section of the Auditor of State of Ohio for their assistance in the preparation of the report. I am honored to have worked with such dedicated, professional people.

I would also like to express my appreciation and thanks to each Portage County board, elected official and their staff that provided information and assistance in the preparation of these reports.

Sincerely,

A handwritten signature in black ink, appearing to read "M. J. Kelly". The signature is stylized with a large, sweeping "K" and a horizontal line extending to the right.

Matthew J. Kelly
Portage County Auditor

Portage County, Ohio

*Elected Officials
December 31, 2022*

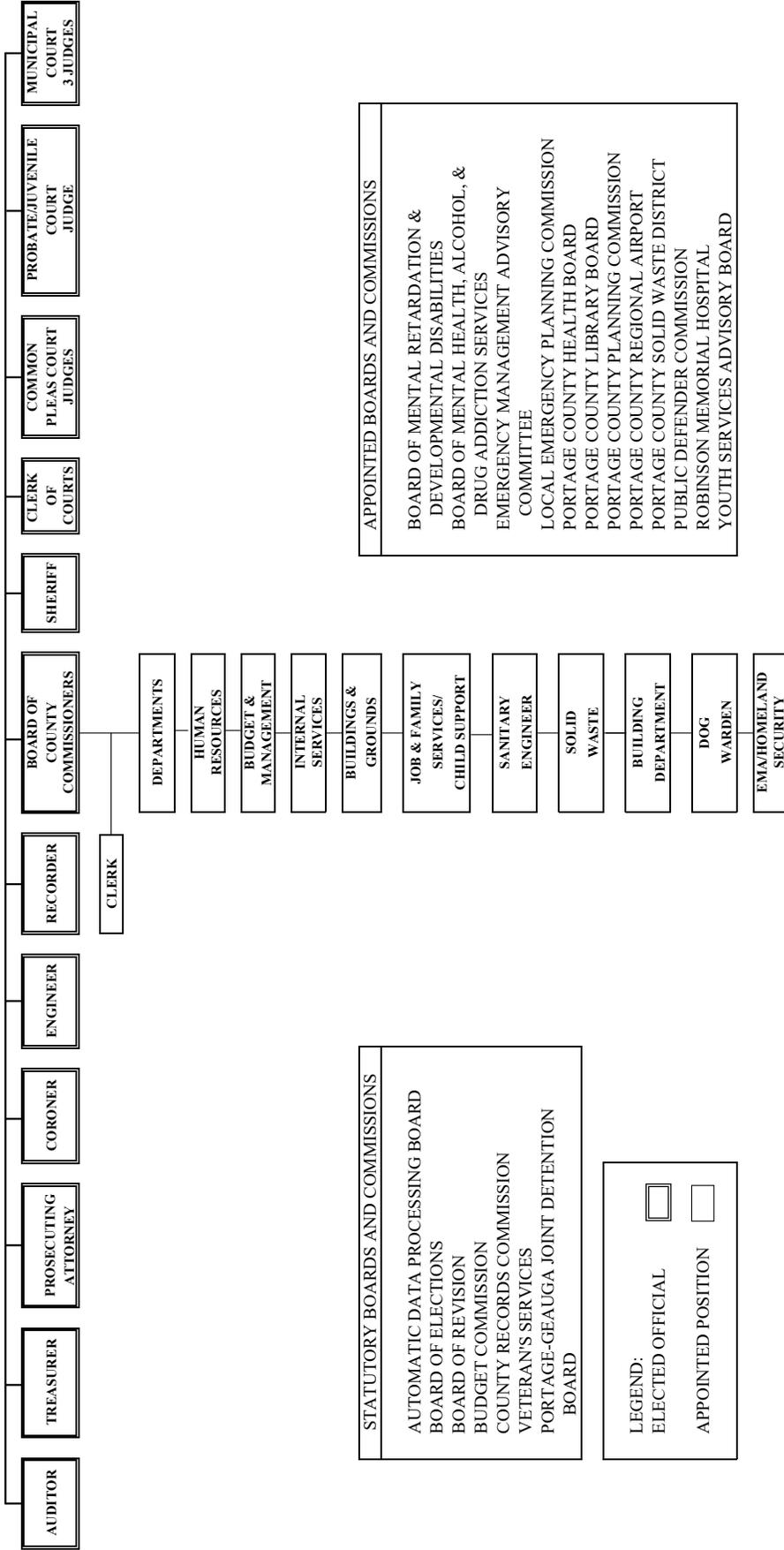
County Auditor	Janet E. Esposito*
County Commissioners	Anthony Badalamenti Sabrina Christian-Bennett Vicki A. Kline**
County Coroner	Dr. Dean DePerro
County Engineer	Michael A. Marozzi, PE, PS
County Prosecutor	Victor V. Vigluicci
County Recorder	Lori Calcei
County Sheriff	Bruce Zuchowski
County Treasurer	Bradley Cromes
Clerk of Courts	Jill Fankhauser
Common Pleas Court	Judge Becky L. Doherty Judge Laurie J. Pittman
Domestic Relations Court	Judge Paula Giulitto
Probate and Juvenile Courts	Judge Patricia Smith
Municipal Courts	Judge Kevin Poland Judge Melissa Roubic Judge Mark Fankhauser
Appeals Court (Eleventh District)	Judge Thomas Wright Judge John J. Eklund Judge Cynthia W. Rice Judge Matt Lynch Judge Mary Jane Trapp

*Matthew J. Kelly was elected November 22, 2022 and his term began on March 13, 2023.

**Michael Tinlin was elected November 22, 2022 and his term began on January 1, 2023.

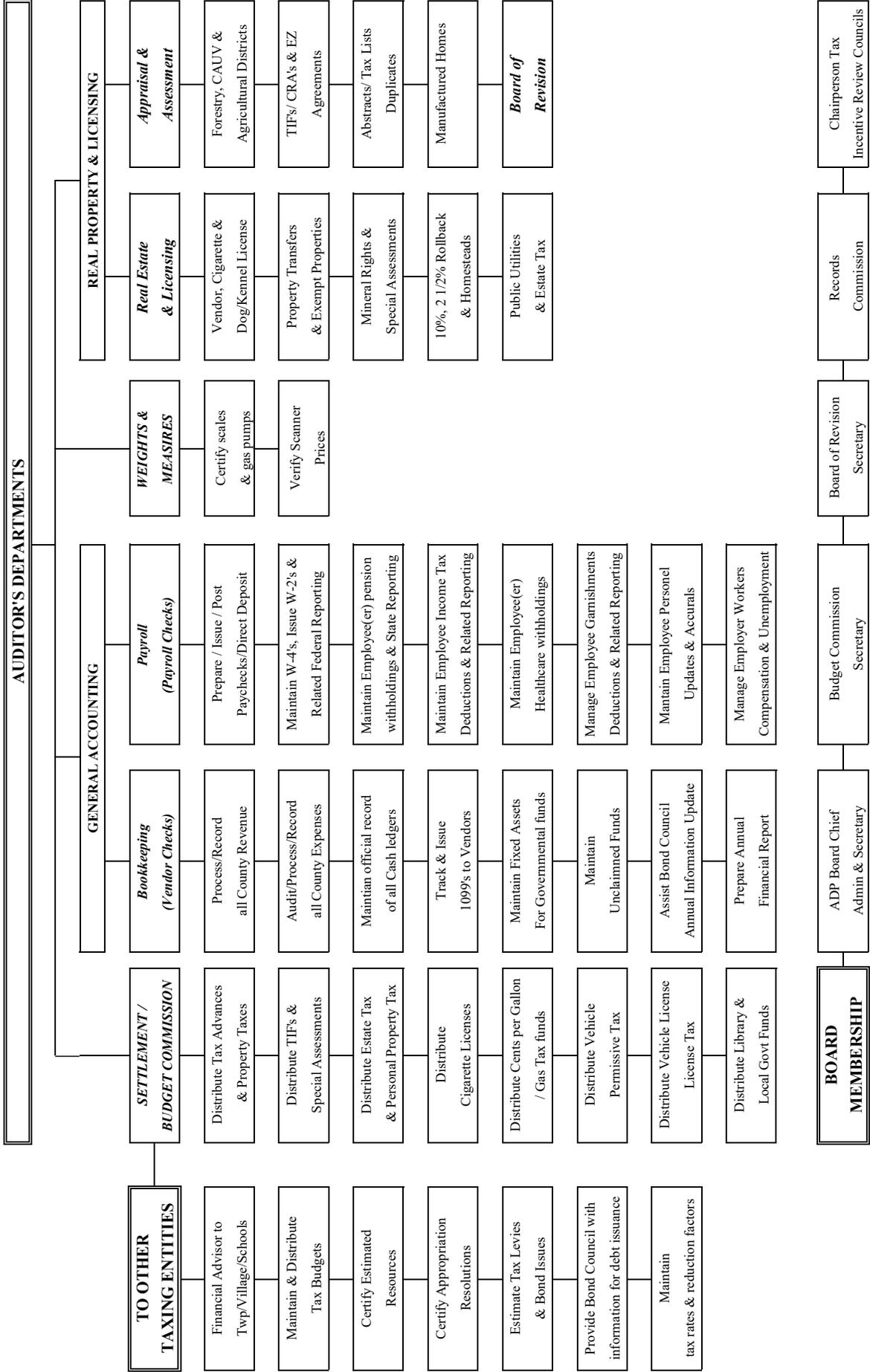
PORTAGE COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF PORTAGE COUNTY



DUTIES AND RESPONSIBILITIES OF THE COUNTY AUDITOR

Janet E. Esposito*



* Matthew J. Kelly was elected November 22, 2022 and his term began on March 13, 2023.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Portage County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

Financial Section

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

Portage County
449 S. Meridian Street
Portage County Administration Building
Ravenna, Ohio 44266

To the Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Portage County, Ohio (the County), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Portage County, Ohio as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Mental Health and Recovery Board Fund, Developmental Disabilities Fund, Job and Family Services Fund and the American Rescue Plan Act Relief Fund for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 28 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. We did not modify our opinion regarding this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our June 28, 2023, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

June 28, 2023

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

The discussion and analysis of Portage County's (The "County") financial performance provide an overall review of the County's financial activities for the year ended December 31, 2022. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2022 are as follows:

- The County was able to complete work on several capital items:
 - The County Engineer replaced 12.26 lane miles of road at a cost of \$2,288,768 as well as purchased 7 new vehicles at a cost of \$557,689.
 - The Sheriff's Department purchased 11 new vehicles at a cost of \$240,808. These vehicles included a Nissan Rogue, GMC Acadia, Jeep Grand Cherokee, Chevy Blazer, Ford Bronco, Kia Sorento, Kia Sportage, Jeep Compass and a Dodge Caravan.
 - The County made several improvements to facilities, including paving and replacing curbs sidewalk and parking lot at our Developmental Disabilities facility, renovations to the 7th floor of the administration building, replacing the elevator at the Ravenna courthouse and installation of a couple security/tornado lock down doors.
- Overall, the County saw an increase in net position in both governmental activities as well as business-type activities as a result of the County's growth in construction and property values. During 2022, over 1,300 parcels across the County saw value added that was attributed to new construction projects.
- While Portage County has seen development within its communities, it has not been immune to the economic conditions that have affected the United States. The County actively seeks grants in order to maintain and improve the services the County residents expect while still maintaining the costs of those services.

Using this Annual Comprehensive Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Portage County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's financial condition and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2022?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all non-fiduciary *assets* and *deferred outflows of resources* and *liabilities* and *deferred inflows of resources* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net position* and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Position and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the general fund, the mental health and recovery board, developmental disabilities, job and family services and American Rescue Plan Act Relief special revenue funds.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses several enterprise funds to account for various operations. The County's major enterprise funds are the solid waste recycling center, Portage County sewer, Portage County water, Streetsboro sewer and storm water management funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the central services fund to account for purchasing supplies, general printing and vehicle maintenance services, the health benefits fund to account for health benefits to employees and the workers' compensation fund to account for workers' compensation benefits to employees.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are private-purpose trust and custodial.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Position* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net position for 2022 compared to 2021 as follows:

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2022
Unaudited

(Table 1)						
<i>Net Position</i>						
<i>(In Millions)</i>						
	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets						
Current and Other Assets	\$218.4	\$199.8	\$54.9	\$48.6	\$273.3	\$248.4
Net Pension Asset	0.8	0.6	0.1	0.1	0.9	0.7
Net OPEB Asset	9.7	5.6	1.1	0.6	10.8	6.2
Capital Assets, Net	139.7	135.5	118.0	120.3	257.7	255.8
<i>Total Assets</i>	<u>368.6</u>	<u>341.5</u>	<u>174.1</u>	<u>169.6</u>	<u>542.7</u>	<u>511.1</u>
Deferred Outflows of Resources						
Excess Consideration						
Provided for Acquisition	0.0	0.0	0.1	0.1	0.1	0.1
Pension	13.4	10.5	1.6	1.4	15.0	11.9
OPEB	0.9	4.9	0.2	0.7	1.1	5.6
Asset Retirement Obligation	0.0	0.0	0.6	0.7	0.6	0.7
<i>Total Deferred Outflows of Resources</i>	<u>14.3</u>	<u>15.4</u>	<u>2.5</u>	<u>2.9</u>	<u>16.8</u>	<u>18.3</u>
Liabilities						
Current Liabilities	39.8	24.9	2.4	1.4	42.2	26.3
Long-term Liabilities						
Due within one Year	6.1	5.4	1.5	2.4	7.6	7.8
Due in More than one Year						
Net Pension Liability	28.4	47.5	3.1	5.4	31.5	52.9
Other Amounts	11.7	13.7	8.8	9.9	20.5	23.6
<i>Total Liabilities</i>	<u>86.0</u>	<u>91.5</u>	<u>15.8</u>	<u>19.1</u>	<u>101.8</u>	<u>110.6</u>
Deferred Inflows of Resources						
Property Taxes	34.2	33.2	0.0	0.0	34.2	33.2
Deferred Amount on Refunding	0.1	0.1	0.0	0.0	0.1	0.1
Leases	1.6	1.6	0.0	0.0	1.6	1.6
Pension	34.1	21.7	3.8	2.4	37.9	24.1
OPEB	10.0	17.3	1.1	1.9	11.1	19.2
<i>Total Deferred Inflows of Resources</i>	<u>80.0</u>	<u>73.9</u>	<u>4.9</u>	<u>4.3</u>	<u>84.9</u>	<u>78.2</u>
Net Position						
Net Investment in Capital Assets	124.3	119.4	110.1	110.3	234.4	229.7
Restricted for:						
Capital Projects	1.1	0.9	0.0	0.0	1.1	0.9
Debt Service	0.6	0.1	0.0	0.0	0.6	0.1
General Government	11.1	9.7	0.0	0.0	11.1	9.7
Public Safety	6.3	5.0	0.0	0.0	6.3	5.0
Public Works	14.2	15.9	0.0	0.0	14.2	15.9
Health	49.2	46.9	0.0	0.0	49.2	46.9
Human Services	2.8	0.6	0.0	0.0	2.8	0.6
Pension and OPEB Plans	1.3	0.5	0.2	0.0	1.5	0.5
Unclaimed Monies	0.9	0.8	0.0	0.1	0.9	0.9
Unrestricted (Deficit)	5.2	(8.3)	45.6	38.7	50.8	30.4
<i>Total Net Position</i>	<u>\$217.0</u>	<u>\$191.5</u>	<u>\$155.9</u>	<u>\$149.1</u>	<u>\$372.9</u>	<u>\$340.6</u>

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The net pension liability (NPL) is one of the largest liabilities reported by the County at December 31, 2022. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

Governmental activities saw an increase in net position largely due to a decrease in net pension liability from the prior year as a result of differences between expected and actual earnings on investments. In addition, the County continues to see growth in property values with new construction resulting in an increase in property tax revenues. Business-type activities saw an increase in net position due to a decrease in net pension liability as well as the continued pay down of remaining debt issues. The County’s balances remain healthy while the County continues to provide the services that the residents expect while maintaining the costs of providing those services.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2022 and 2021.

(Table 2)
Changes in Net Position
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Program Revenues						
Charges for Services and Sales	\$23.3	\$22.9	\$24.3	\$24.5	\$47.6	\$47.4
Operating Grants and Contributions	39.6	38.8	0.0	0.0	39.6	38.8
Capital Grants and Contributions	2.6	0.0	0.9	0.0	3.5	0.0
<i>Total Program Revenues</i>	<u>\$65.5</u>	<u>\$61.7</u>	<u>\$25.2</u>	<u>\$24.5</u>	<u>\$90.7</u>	<u>\$86.2</u>

(continued)

Portage County, Ohio
Management's Discussion and Analysis
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(Table 2)
Changes in Net Position (continued)
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
General Revenues						
Property Taxes	\$33.8	\$30.7	\$0.0	\$0.0	\$33.8	\$30.7
Sales Taxes	29.5	28.0	0.0	0.0	29.5	28.0
Grants and Entitlements	7.6	7.6	0.0	0.0	7.6	7.6
Investment Earnings/Interest	(3.5)	(0.5)	0.0	0.0	(3.5)	(0.5)
Gain on Sale of Capital Assets	0.0	0.0	0.1	0.0	0.1	0.0
Miscellaneous	0.5	0.6	0.3	0.2	0.8	0.8
<i>Total General Revenues</i>	<u>67.9</u>	<u>66.4</u>	<u>0.4</u>	<u>0.2</u>	<u>68.3</u>	<u>66.6</u>
<i>Total Revenues</i>	<u>133.4</u>	<u>128.1</u>	<u>25.6</u>	<u>24.7</u>	<u>159.0</u>	<u>152.8</u>
Program Expenses						
General Government:						
Legislative and Executive	16.5	12.5	0.0	0.0	16.5	12.5
Judicial	9.5	5.6	0.0	0.0	9.5	5.6
Public Safety	26.0	15.6	0.0	0.0	26.0	15.6
Public Works	9.2	5.2	0.0	0.0	9.2	5.2
Health	25.7	19.0	0.0	0.0	25.7	19.0
Human Services	20.3	14.5	0.0	0.0	20.3	14.5
Interest	0.3	0.4	0.0	0.0	0.3	0.4
Solid Waste Recycling Center	0.0	0.0	2.5	1.6	2.5	1.6
Portage County Sewer	0.0	0.0	8.4	6.1	8.4	6.1
Portage County Water	0.0	0.0	3.6	3.1	3.6	3.1
Streetsboro Sewer	0.0	0.0	3.8	2.9	3.8	2.9
Other Enterprise Funds	0.0	0.0	0.9	0.9	0.9	0.9
<i>Total Program Expenses</i>	<u>107.5</u>	<u>72.8</u>	<u>19.2</u>	<u>14.6</u>	<u>126.7</u>	<u>87.4</u>
<i>Change in Net Position before Special Item and Transfers</i>	<u>25.9</u>	<u>55.3</u>	<u>6.4</u>	<u>10.1</u>	<u>32.3</u>	<u>65.4</u>
Special Item - Gain on Transfer of Operations	0.0	0.0	0.0	3.1	0.0	3.1
Transfers	(0.4)	0.0	0.4	0.0	0.0	0.0
<i>Change in Net Position</i>	<u>25.5</u>	<u>55.3</u>	<u>6.8</u>	<u>13.2</u>	<u>32.3</u>	<u>68.5</u>
Net Position Beginning of Year	<u>191.5</u>	<u>136.2</u>	<u>149.1</u>	<u>135.9</u>	<u>340.6</u>	<u>272.1</u>
Net Position End of Year	<u>\$217.0</u>	<u>\$191.5</u>	<u>\$155.9</u>	<u>\$149.1</u>	<u>\$372.9</u>	<u>\$340.6</u>

Governmental Activities

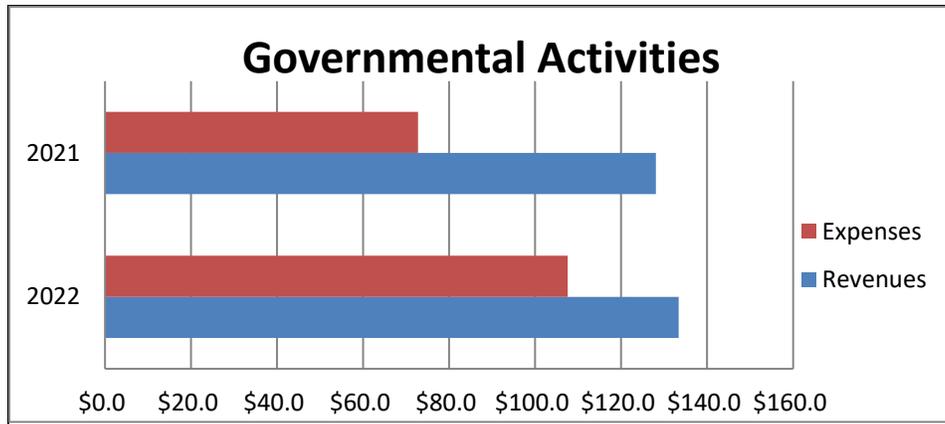
Revenues of governmental activities increased for various reasons. During 2022, the County saw an increase in property tax revenues as a result of an increase in home values throughout the County as well as increased home sales. The six year revaluation that was completed during 2018 with a continued increase in property taxes in 2019. The revaluation saw an increase in home values ranging from 5 to 13 percent. In addition, sales tax revenues increased as the economy continues to improve and consumers are spending more.

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Program expenses and revenues of governmental activities increased in 2022. The increase in program expenses is largely due to an increase in OPEB expense related to amortization of deferred inflows from the difference between expected and actual earnings on investments. OPEB expense increased from a negative \$37,316,641 in 2021 to a negative \$8,075,651 in 2022. The County also saw an increase in staff from 920 in 2021 to 953 in 2022.

Graph 1
 Governmental Revenues and Expenses
 (In Millions)

	2022	2021
Revenues	\$133.4	\$128.1
Expenses	107.5	72.8



Business-Type Activities

The County's business-type activities are comprised of five enterprise funds. Charges for services continued to be the major revenue source in 2022 for business-type activities. Revenues and expenses increased during 2022. With revenues outpacing the expenses, the County is able to continue viability and health for these funds.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, assigned and unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$116,060,390. Of the total amount, \$8,873,191 constitutes unassigned fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance contains some level of restriction to indicate that it is not available for new spending.

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The general fund had a decrease in fund balance due to expenditures outpacing revenues as well as the County transferring \$9,000,000 to the permanent improvements capital projects fund for various future projects. The mental health and recovery board and developmental disabilities special revenue funds saw increases in fund balance due to diligent monitoring of spending to keep expenditures in line with revenues so there is no overspending as well as an increase in property taxes. The job and family services special revenue fund saw an increase in fund balance due to an increase charges for services resulting from the department making their disbursement requests prior to year end. The American Rescue Plan Act Relief fund received \$15,778,558 in federal dollars in 2021 and \$15,080,868 in 2022. Of this amount, the County has spent \$780,523. The County continues to strive for excellence in service for these public segments and the remaining balances were healthy.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The solid waste recycling center, Portage County Sewer, Portage County water, Streetsboro sewer and storm water management saw an increase to net position resulting from revenues exceeding expenses which points to proper rate structures in these funds ensuring growth for operations and capital needs, now and in the future.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. During the course of 2022, the County amended its general fund budget numerous times to allow for insignificant amendments. Actual revenues received were \$10,339,799 higher than certification primarily due to conservative estimates in permissive sales tax, intergovernmental, and charges for services, all signs of the rebounding economy. Actual expenditures were \$3,016,177 less than appropriations. The largest variances were with the general government – legislative and executive and public safety expenditures. The general government – legislative and executive expenditures were \$1,477,668 less than appropriations as a result of projects that the County budgeted for. The public safety expenditures were \$901,893 less than appropriations due to the County budgeting for vehicles that were not purchased. The County diligently monitored spending and determined certain projects and vehicles were not necessary for 2022 and were able to keep costs low while still providing services the County residents expect.

Modifications made from the original budgeted revenues to the final budgeted revenues amounted to an increase of \$903,141. The County also made multiple revisions from the original appropriations to the final appropriations approved by the County Commissioners. During the year, adjustments made were mainly done in the general government-legislative and executive, judicial, public safety and capital outlay expenditures.

Capital Assets and Debt Administration

Capital Assets

During 2022, the County continued to see major improvements and additions to their capital assets. Additions to construction in progress include starting two new bridge replacements as well as continued cybersecurity upgrades throughout various County departments. Several County vehicles were purchased, including eleven new vehicles at a cost of \$241,000. The County Engineer also replaced 12.26 lane miles of road and purchased 7 new vehicles. Table 3 shows 2022 values compared to 2021.

Portage County, Ohio
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(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$2.9	\$2.9	\$2.9	\$2.9	\$5.8	\$5.8
Construction in Progress	3.4	1.2	5.2	5.2	8.6	6.4
Intangible Right to Use -						
Buildings and Improvements	0.3	0.3	0.0	0.0	0.3	0.3
Equipment	0.9	0.4	0.0	0.0	0.9	0.4
Vehicles	0.7	0.8	0.0	0.0	0.7	0.8
Buildings and Improvements	65.8	67.4	9.4	9.7	75.2	77.1
Furniture and Fixtures	0.0	0.0	3.6	4.0	3.6	4.0
Equipment	4.5	4.4	0.0	0.0	4.5	4.4
Vehicles	3.3	2.9	4.7	5.2	8.0	8.1
Infrastructure	57.9	55.2	85.8	86.7	143.7	141.9
Sewer Rights	0.0	0.0	6.4	6.6	6.4	6.6
Total Capital Assets	\$139.7	\$135.5	\$118.0	\$120.3	\$257.7	\$255.8

See Note 12 to the basic financial statements for additional information on the County's capital assets.

Long-term Obligations

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End
 (in millions)

	Governmental Activities		Business Type Activities		Total	
	2022	2021	2022	2021	2022	2021
General Obligation Bonds	\$10.3	\$11.8	\$6.0	\$6.5	\$16.3	\$18.3
OPWC Loans	0.0	0.0	0.1	0.1	0.1	0.1
OWDA Loans	0.0	0.0	0.9	1.5	0.9	1.5
Intergovernmental Loans	0.0	0.0	0.9	1.3	0.9	1.3
Financed Purchases	0.0	0.0	0.0	0.4	0.0	0.4
Leases Payable	1.9	1.5	0.0	0.0	1.9	1.5
Post-closure Liability	0.0	0.0	0.0	0.1	0.0	0.1
Asset Retirement Obligation	0.0	0.0	1.9	1.9	1.9	1.9
Net Pension Liability	28.4	47.5	3.1	5.4	31.5	52.9
Compensated Absences	5.1	5.0	0.5	0.5	5.6	5.5
Claims Payable	0.5	0.8	0.0	0.0	0.5	0.8
Total	\$46.2	\$66.6	\$13.4	\$17.7	\$59.6	\$84.3

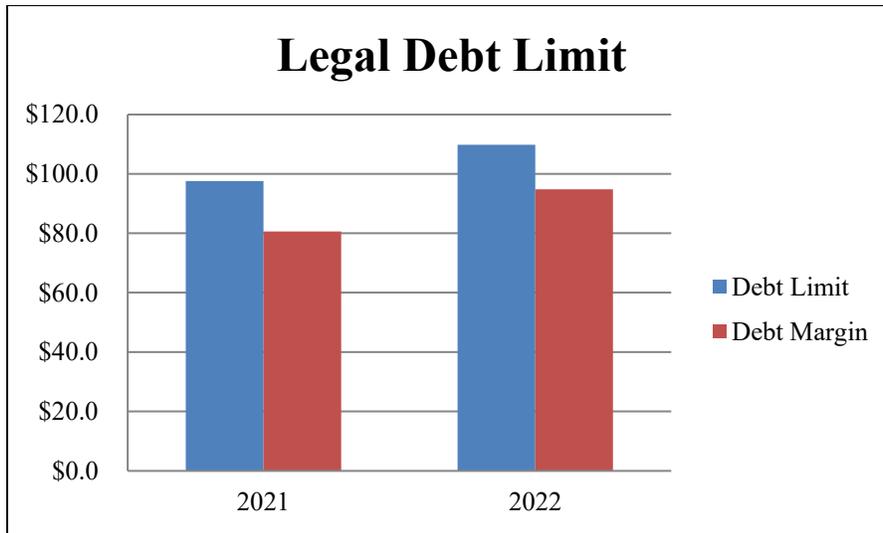
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At December 31, 2022, the County's net change in long-term obligations was a decrease of \$24.7 million largely due to a decrease in the net pension liability and the continued paydown of prior year obligations.

The County maintains an AA credit rating from Standard & Poors. The County's overall legal debt margin increased to \$94.77 million. This is the additional amount of debt the County could issue. The debt margin increased \$14 million from 2021 to 2022 due to an increase in overall assessed valuation as well as to a reduction in outstanding debt subject to the limitation.

Graph 2
Legal Debt Margin
(in millions)

	2022	2021
Overall Debt Limit	\$109.8	\$97.6
Overall Debt Margin	94.8	80.6



The County continues to monitor its outstanding debt. Information relative to debt is identified in Note 14 to the basic financial statements.

Current Issues

Portage County is in a period posing both significant challenges and opportunities. Management is committed to working with all stakeholders to craft solutions that will most effectively use the available resources to continue to provide excellent services to the residents of the County.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Matt Kelly, Portage County Auditor, 449 South Meridian Street, Ravenna, Ohio 44266 or email at mkelly@portageco.com.

Portage County, Ohio
Statement of Net Position
December 31, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities*	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$154,633,653	\$45,319,218	\$199,952,871
Cash and Cash Equivalents			
In Segregated Accounts	1,068,907	0	1,068,907
Materials and Supplies Inventory	410,797	243,646	654,443
Accounts Receivable	0	8,125,211	8,125,211
Internal Balances	(910,604)	910,604	0
Intergovernmental Receivable	12,511,527	87,212	12,598,739
Prepaid Items	741,468	0	741,468
Sales Taxes Receivable	7,684,154	0	7,684,154
Property Taxes Receivable	35,068,955	0	35,068,955
Special Assessments Receivable	138,100	0	138,100
Loans Receivable	5,467,841	287,061	5,754,902
Leases Receivable	1,614,622	0	1,614,622
Net Pension Asset (See Note 19)	757,985	86,134	844,119
Net OPEB Asset (See Note 20)	9,722,258	1,096,257	10,818,515
Nondepreciable Capital Assets	6,269,981	8,088,139	14,358,120
Depreciable Capital Assets, Net	133,417,386	109,882,135	243,299,521
<i>Total Assets</i>	<u>368,597,030</u>	<u>174,125,617</u>	<u>542,722,647</u>
Deferred Outflows of Resources			
Excess Consideration Provided for Acquisition	0	141,690	141,690
Pension	13,428,649	1,580,630	15,009,279
OPEB	875,475	147,079	1,022,554
Asset Retirement Obligation	0	658,359	658,359
<i>Total Deferred Outflows of Resources</i>	<u>14,304,124</u>	<u>2,527,758</u>	<u>16,831,882</u>
Liabilities			
Accounts Payable	4,566,811	1,316,666	5,883,477
Accrued Wages	2,936,389	261,346	3,197,735
Contracts Payable	0	190,542	190,542
Intergovernmental Payable	1,306,596	471,834	1,778,430
Payroll Withholding Payable	191,735	16,419	208,154
Accrued Interest Payable	29,018	14,479	43,497
Claims Payable	675,893	0	675,893
Unearned Revenue	30,078,903	0	30,078,903
Long-Term Liabilities:			
Due Within One Year	6,135,049	1,507,162	7,642,211
Due In More Than One Year:			
Net Pension Liability (See Note 19)	28,359,028	3,149,286	31,508,314
Other Amounts	11,663,984	8,807,124	20,471,108
<i>Total Liabilities</i>	<u>85,943,406</u>	<u>15,734,858</u>	<u>101,678,264</u>
Deferred Inflows of Resources			
Property Taxes	34,158,329	0	34,158,329
Deferred Gain on Refunding	63,824	32,916	96,740
Leases	1,614,622	0	1,614,622
Pension	34,121,441	3,847,146	37,968,587
OPEB	10,044,259	1,133,784	11,178,043
<i>Total Deferred Inflows of Resources</i>	<u>80,002,475</u>	<u>5,013,846</u>	<u>85,016,321</u>
Net Position			
Net Investment in Capital Assets	124,305,915	110,080,060	234,385,975
Restricted for:			
Capital Projects	1,083,520	0	1,083,520
Debt Service	603,477	0	603,477
General Government	11,147,601	0	11,147,601
Public Safety	6,294,453	0	6,294,453
Public Works	14,167,569	0	14,167,569
Health	49,167,611	0	49,167,611
Human Services	2,786,282	0	2,786,282
Pension and OPEB Plans	1,249,502	187,775	1,437,277
Unclaimed Monies	890,324	0	890,324
Unrestricted	5,259,019	45,636,836	50,895,855
<i>Total Net Position</i>	<u>\$216,955,273</u>	<u>\$155,904,671</u>	<u>\$372,859,944</u>

* After deferred outflows of resources and deferred inflows of resources related to the change in internal proportionate share of pension related items have been eliminated.

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Activities
For the Year Ended December 31, 2022

	Program Revenues			
	Expenses	Charges for Services, Sales and Assessments	Operating Grants and Contributions	
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$16,565,589	\$10,951,651	\$219,439	\$0
Judicial	9,488,787	5,441,791	177,413	0
Public Safety	25,973,428	2,847,686	3,740,701	0
Public Works	9,278,487	329,125	10,301,304	2,651,462
Health	25,722,758	920,510	8,303,342	0
Human Services	20,281,439	2,771,063	16,826,492	0
Interest	274,717	0	0	0
<i>Total Governmental Activities</i>	<u>107,585,205</u>	<u>23,261,826</u>	<u>39,568,691</u>	<u>2,651,462</u>
Business-Type Activities:				
Solid Waste Recycling Center	2,534,902	3,538,217	0	872,114
Portage County Sewer	8,337,102	8,559,804	0	0
Portage County Water	3,577,994	6,778,356	0	0
Streetsboro Sewer	3,816,010	4,341,057	0	0
Storm Water Management	913,695	1,094,404	0	0
<i>Total Business-Type Activities</i>	<u>19,179,703</u>	<u>24,311,838</u>	<u>0</u>	<u>872,114</u>
<i>Total</i>	<u><u>\$126,764,908</u></u>	<u><u>\$47,573,664</u></u>	<u><u>\$39,568,691</u></u>	<u><u>\$3,523,576</u></u>

General Revenues

Property Taxes Levied for:

General Purposes

Health - Mental Health and Recovery Board

Health - Developmental Disabilities

Human Services - Job and Family Services

Bond Retirement

Sales Tax Levied for General Purposes

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings/Interest

Gain on Sale of Capital Assets

Miscellaneous

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
(\$5,394,499)	\$0	(\$5,394,499)
(3,869,583)	0	(3,869,583)
(19,385,041)	0	(19,385,041)
4,003,404	0	4,003,404
(16,498,906)	0	(16,498,906)
(683,884)	0	(683,884)
(274,717)	0	(274,717)
(42,103,226)	0	(42,103,226)
0	1,875,429	1,875,429
0	222,702	222,702
0	3,200,362	3,200,362
0	525,047	525,047
0	180,709	180,709
0	6,004,249	6,004,249
(42,103,226)	6,004,249	(36,098,977)
6,515,009	0	6,515,009
6,279,570	0	6,279,570
14,962,088	0	14,962,088
4,785,934	0	4,785,934
1,259,166	0	1,259,166
29,538,031	0	29,538,031
7,547,654	0	7,547,654
(3,489,036)	0	(3,489,036)
0	79,747	79,747
549,388	317,782	867,170
67,947,804	397,529	68,345,333
(428,870)	428,870	0
67,518,934	826,399	68,345,333
25,415,708	6,830,648	32,246,356
191,539,565	149,074,023	340,613,588
\$216,955,273	\$155,904,671	\$372,859,944

Portage County, Ohio

Balance Sheet

Governmental Funds

December 31, 2022

	General	Mental Health and Recovery Board	Developmental Disabilities	Job and Family Services
Assets				
Equity in Pooled Cash and Cash Equivalents	\$22,400,957	\$14,114,264	\$34,499,437	\$3,548,290
Cash and Cash Equivalents In Segregated Accounts	577,234	4,138	0	2,515
Materials and Supplies Inventory	69,878	0	0	0
Interfund Receivable	1,858,746	0	0	101,170
Intergovernmental Receivable	2,625,330	659,359	805,548	1,874,210
Prepaid Items	186,190	3,688	10,739	2,543
Sales Taxes Receivable	7,684,154	0	0	0
Property Taxes Receivable	7,031,203	6,450,846	15,408,268	4,910,962
Special Assessments Receivable	0	0	0	0
Loans Receivable	203,831	0	0	0
Leases Receivable	1,614,622	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash and Cash Equivalents	890,324	0	0	0
<i>Total Assets</i>	<u>\$45,142,469</u>	<u>\$21,232,295</u>	<u>\$50,723,992</u>	<u>\$10,439,690</u>
Liabilities				
Accounts Payable	\$1,715,341	\$554,713	\$198,589	\$1,177,948
Accrued Wages	1,653,493	28,728	290,227	511,807
Intergovernmental Payable	748,680	16,780	129,268	214,008
Payroll Withholding Payable	108,674	2,556	20,821	31,907
Interfund Payable	521,868	99,895	110,517	408,558
Unearned Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>4,748,056</u>	<u>702,672</u>	<u>749,422</u>	<u>2,344,228</u>
Deferred Inflows of Resources				
Property Taxes	6,815,708	6,283,339	15,008,166	4,783,440
Leases	1,614,622	0	0	0
Unavailable Revenue	4,655,346	609,955	1,205,650	733,586
<i>Total Deferred Inflows of Resources</i>	<u>13,085,676</u>	<u>6,893,294</u>	<u>16,213,816</u>	<u>5,517,026</u>
Fund Balances				
Nonspendable	1,350,223	3,688	10,739	2,543
Restricted	0	13,632,641	33,750,015	2,575,893
Committed	110,821	0	0	0
Assigned	16,699,701	0	0	0
Unassigned (Deficit)	9,147,992	0	0	0
<i>Total Fund Balances</i>	<u>27,308,737</u>	<u>13,636,329</u>	<u>33,760,754</u>	<u>2,578,436</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$45,142,469</u>	<u>\$21,232,295</u>	<u>\$50,723,992</u>	<u>\$10,439,690</u>

See accompanying notes to the basic financial statements

American Rescue Plan Act Relief	Other Governmental Funds	Total Governmental Funds
\$30,118,247	\$33,465,899	\$138,147,094
0	485,020	1,068,907
0	340,919	410,797
0	41,640	2,001,556
0	6,547,080	12,511,527
0	13,180	216,340
0	0	7,684,154
0	1,267,676	35,068,955
0	138,100	138,100
0	5,264,010	5,467,841
0	0	1,614,622
0	0	890,324
<u>\$30,118,247</u>	<u>\$47,563,524</u>	<u>\$205,220,217</u>
\$39,344	\$736,826	\$4,422,761
0	412,638	2,896,893
0	176,248	1,284,984
0	25,286	189,244
0	1,231,068	2,371,906
<u>30,078,903</u>	<u>0</u>	<u>30,078,903</u>
<u>30,118,247</u>	<u>2,582,066</u>	<u>41,244,691</u>
0	1,267,676	34,158,329
0	0	1,614,622
<u>0</u>	<u>4,937,648</u>	<u>12,142,185</u>
<u>0</u>	<u>6,205,324</u>	<u>47,915,136</u>
0	354,099	1,721,292
0	29,718,828	79,677,377
0	8,978,008	9,088,829
0	0	16,699,701
<u>0</u>	<u>(274,801)</u>	<u>8,873,191</u>
<u>0</u>	<u>38,776,134</u>	<u>116,060,390</u>
<u>\$30,118,247</u>	<u>\$47,563,524</u>	<u>\$205,220,217</u>

Portage County, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2022*

Total Governmental Funds Balances	\$116,060,390
 <i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	139,687,367
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds.	
Intergovernmental	8,358,108
Special Assessments	118,560
Delinquent Property Taxes	910,626
Permissive Sales Tax	<u>2,754,891</u>
Total	12,142,185
Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in the statement of net position.	
Net Position	15,484,007
Capital Assets	(196,755)
Leases Payable	178,873
Compensated Absences	124,534
Claims Payable	511,575
Internal Balances	<u>(1,404,667)</u>
Total	14,697,567
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(29,018)
Deferred inflows of resources represent deferred gains on refundings, which are not reported in the governmental funds.	(63,824)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
General Obligation Bonds	(10,289,331)
Leases Payable	(1,859,319)
Compensated Absences	(5,138,808)
Claims Payable	<u>(511,575)</u>
Total	(17,799,033)
The net pension asset, net pension liability and net OPEB asset/liability are not due and payable in the current period; therefore, the assets, liability and related deferred inflows/outflows are not reported in the governmental funds.	
Net Pension Asset	757,985
Deferred Outflows - Pension	13,428,649
Deferred Inflows - Pension	(34,121,441)
Net Pension Liability	(28,359,028)
Net OPEB Asset	9,722,258
Deferred Outflows - OPEB	875,475
Deferred Inflows - OPEB	<u>(10,044,259)</u>
Total	<u>(47,740,361)</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$216,955,273</u></u>

See accompanying notes to the basic financial statements

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Portage County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2022

	General	Mental Health and Recovery Board	Developmental Disabilities	Job and Family Services
Revenues				
Property Taxes	\$6,493,071	\$6,262,564	\$14,920,412	\$4,768,793
Permissive Sales Tax	29,386,996	0	0	0
Intergovernmental	7,419,561	4,398,129	3,658,025	17,127,072
Investment Earnings/Interest	(3,664,504)	0	435	0
Licenses and Permits	8,110	0	0	0
Fines, Forfeitures and Settlements	3,874,112	122,026	0	0
Rentals and Royalties	341,288	0	0	0
Charges for Services	8,931,158	48,108	115,332	2,745,383
Contributions and Donations	4,501	4,599	8,929	7,643
Special Assessments	6,387	0	0	0
Other	401,318	8,795	15,000	5,113
<i>Total Revenues</i>	<u>53,201,998</u>	<u>10,844,221</u>	<u>18,718,133</u>	<u>24,654,004</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	16,778,487	0	0	0
Judicial	11,307,010	0	0	0
Public Safety	27,134,511	0	0	0
Public Works	169,927	0	0	0
Health	0	9,259,233	18,325,045	0
Human Services	643,735	0	0	22,390,589
Capital Outlay	440,129	0	0	0
Debt Service:				
Principal Retirement	396,408	4,047	0	131,578
Interest	18,883	297	0	13,328
<i>Total Expenditures</i>	<u>56,889,090</u>	<u>9,263,577</u>	<u>18,325,045</u>	<u>22,535,495</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,687,092)</u>	<u>1,580,644</u>	<u>393,088</u>	<u>2,118,509</u>
Other Financing Sources (Uses)				
Inception of Lease	723,480	0	0	34,233
Transfers In	0	0	0	471,401
Transfers Out	(11,105,048)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(10,381,568)</u>	<u>0</u>	<u>0</u>	<u>505,634</u>
<i>Net Change in Fund Balances</i>	(14,068,660)	1,580,644	393,088	2,624,143
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>41,377,397</u>	<u>12,055,685</u>	<u>33,367,666</u>	<u>(45,707)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$27,308,737</u>	<u>\$13,636,329</u>	<u>\$33,760,754</u>	<u>\$2,578,436</u>

See accompanying notes to the basic financial statements

American Rescue Plan Act Relief	Other Governmental Funds	Total Governmental Funds
\$0	\$1,259,166	\$33,704,006
0	0	29,386,996
780,523	15,461,885	48,845,195
0	175,033	(3,489,036)
0	641,730	649,840
0	2,481,839	6,477,977
0	468,351	809,639
0	3,487,647	15,327,628
0	129,555	155,227
0	26,486	32,873
0	117,115	547,341
<u>780,523</u>	<u>24,248,807</u>	<u>132,447,686</u>
205,017	2,355,458	19,338,962
0	889,628	12,196,638
575,506	3,314,102	31,024,119
0	11,137,636	11,307,563
0	645,563	28,229,841
0	572,459	23,606,783
0	3,959,665	4,399,794
0	1,377,920	1,909,953
0	399,467	431,975
<u>780,523</u>	<u>24,651,898</u>	<u>132,445,628</u>
<u>0</u>	<u>(403,091)</u>	<u>2,058</u>
0	0	757,713
0	12,170,434	12,641,835
0	(1,965,657)	(13,070,705)
<u>0</u>	<u>10,204,777</u>	<u>328,843</u>
0	9,801,686	330,901
0	28,974,448	115,729,489
<u>\$0</u>	<u>\$38,776,134</u>	<u>\$116,060,390</u>

Portage County, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2022*

Net Change in Fund Balances - Total Governmental Funds		\$330,901
<i>Amounts reported for governmental activities in the statement of activities are different because</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital Asset Additions:		
Capital Outlays	9,381,115	
Current Year Depreciation	<u>(5,265,709)</u>	
Total		4,115,406
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(36,705)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.		
Property Taxes	97,761	
Sales Tax	151,035	
Intergovernmental	767,385	
Special Assessments	<u>(36,131)</u>	
Total		980,050
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
		1,909,953
Inception of lease payable in the governmental funds increases long-term liabilities in the statement of net position are not reported as revenues in the statement of activities.		
		(757,713)
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	7,080,654	
OPEB	<u>38,315</u>	
Total		7,118,969
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	2,763,263	
OPEB	<u>7,334,977</u>	
Total		10,098,240
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Accrued Interest on Bonds	(18,103)	
Amortization of Bond Premium	163,782	
Amortization of Deferred Gain on Refunding	<u>11,579</u>	
Total		157,258
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences	(122,143)	
Claims Payable	<u>(253,298)</u>	
Total		(375,441)
The internal service funds used by management are not reported in the County-wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.		
Change in Net Position	1,761,664	
Capital Assets	(144,548)	
Leases Payable	155,020	
Compensated Absences	10,143	
Claims Payable	253,298	
Internal Balances	<u>(160,787)</u>	
Total		<u>1,874,790</u>
<i>Change in Net Position of Governmental Activities</i>		<u>\$25,415,708</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$5,922,126	\$6,761,042	\$6,718,212	(\$42,830)
Permissive Sales Tax	24,000,000	24,000,000	28,670,351	4,670,351
Intergovernmental	5,629,000	5,788,162	7,583,393	1,795,231
Investment Earnings/Interest	1,851,000	1,576,000	2,298,265	722,265
Licenses and Permits	7,500	7,500	8,110	610
Fines, Forfeitures and Settlements	1,853,700	1,853,700	1,949,538	95,838
Rentals and Royalties	351,000	351,000	393,569	42,569
Charges for Services	6,067,098	6,247,161	8,923,699	2,676,538
Contributions and Donations	4,000	4,000	4,501	501
Other	29,045	29,045	407,705	378,660
<i>Total Revenues</i>	<u>45,714,469</u>	<u>46,617,610</u>	<u>56,957,343</u>	<u>10,339,733</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	17,147,796	18,434,500	16,956,832	1,477,668
Judicial	10,932,387	11,302,304	10,932,105	370,199
Public Safety	27,529,561	28,987,125	28,085,232	901,893
Public Works	254,991	254,991	169,462	85,529
Human Services	828,504	829,504	688,227	141,277
Capital Outlay	588,684	864,034	824,423	39,611
<i>Total Expenditures</i>	<u>57,281,923</u>	<u>60,672,458</u>	<u>57,656,281</u>	<u>3,016,177</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(11,567,454)</u>	<u>(14,054,848)</u>	<u>(698,938)</u>	<u>13,355,910</u>
Other Financing Sources (Uses)				
Advances In	733,203	733,203	1,446,362	713,159
Advances Out	(1,469,810)	(1,364,762)	(977,200)	387,562
Transfers In	375,000	375,000	80,457	(294,543)
Transfers Out	(2,000,000)	(11,105,048)	(11,105,048)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(2,361,607)</u>	<u>(11,361,607)</u>	<u>(10,555,429)</u>	<u>806,178</u>
<i>Net Change in Fund Balance</i>	(13,929,061)	(25,416,455)	(11,254,367)	14,162,088
<i>Fund Balance Beginning of Year</i>	28,754,730	28,754,730	28,754,730	0
Prior Year Encumbrances Appropriated	2,689,546	2,689,546	2,689,546	0
<i>Fund Balance End of Year</i>	<u>\$17,515,215</u>	<u>\$6,027,821</u>	<u>\$20,189,909</u>	<u>\$14,162,088</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2022*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$5,631,758	\$6,151,633	\$6,222,755	\$71,122
Intergovernmental	3,726,384	1,922,827	4,334,307	2,411,480
Fines, Forfeitures and Settlements	136,200	111,351	121,627	10,276
Charges for Services	0	0	48,108	48,108
Contributions and Donations	0	0	4,599	4,599
Other	0	0	8,795	8,795
<i>Total Revenues</i>	9,494,342	8,185,811	10,740,191	2,554,380
Expenditures				
Current:				
Health	4,831,004	18,025,206	15,883,305	2,141,901
<i>Net Change in Fund Balance</i>	4,663,338	(9,839,395)	(5,143,114)	4,696,281
<i>Fund Balance Beginning of Year</i>	11,565,249	11,565,249	11,565,249	0
Prior Year Encumbrances Appropriated	1,085,797	1,085,797	1,085,797	0
<i>Fund Balance End of Year</i>	<u>\$17,314,384</u>	<u>\$2,811,651</u>	<u>\$7,507,932</u>	<u>\$4,696,281</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$14,475,979	\$14,638,757	\$14,824,098	\$185,341
Intergovernmental	5,249,004	4,242,577	3,658,025	(584,552)
Investment Earnings/Interest	1,000	350	435	85
Charges for Services	40,000	75,000	115,332	40,332
Contributions and Donations	5,000	6,000	8,929	2,929
Other	1,000	1,000	15,000	14,000
<i>Total Revenues</i>	19,771,983	18,963,684	18,621,819	(341,865)
Expenditures				
Current:				
Health	17,825,380	20,892,680	18,706,143	2,186,537
<i>Excess of Revenues Over (Under) Expenditures</i>	1,946,603	(1,928,996)	(84,324)	1,844,672
Other Financing Sources (Uses)				
Transfers Out	0	(20,027)	0	20,027
<i>Net Change in Fund Balance</i>	1,946,603	(1,949,023)	(84,324)	1,864,699
<i>Fund Balance Beginning of Year</i>	33,372,458	33,372,458	33,372,458	0
Prior Year Encumbrances Appropriated	156,500	156,500	156,500	0
<i>Fund Balance End of Year</i>	<u>\$35,475,561</u>	<u>\$31,579,935</u>	<u>\$33,444,634</u>	<u>\$1,864,699</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Job and Family Services Fund
For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$3,018,588	\$4,774,843	\$4,733,609	(\$41,234)
Intergovernmental	15,789,829	15,435,760	16,064,540	628,780
Charges for Services	3,413,000	2,755,769	2,644,213	(111,556)
Contributions and Donations	7,000	6,569	7,643	1,074
Other	0	3,644	5,113	1,469
<i>Total Revenues</i>	22,228,417	22,976,585	23,455,118	478,533
Expenditures				
Current:				
Human Services	25,851,434	25,267,744	24,282,726	985,018
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,623,017)	(2,291,159)	(827,608)	1,463,551
Other Financing Sources (Uses)				
Advances In	0	0	132,200	132,200
Advances Out	(70,000)	(792,000)	(792,000)	0
Transfers In	1,486,971	530,037	471,401	(58,636)
<i>Total Other Financing Sources (Uses)</i>	1,416,971	(261,963)	(188,399)	73,564
<i>Net Change in Fund Balance</i>	(2,206,046)	(2,553,122)	(1,016,007)	1,537,115
<i>Fund Balance Beginning of Year</i>	470,926	470,926	470,926	0
Prior Year Encumbrances Appropriated	2,082,196	2,082,196	2,082,196	0
<i>Fund Balance End of Year</i>	\$347,076	\$0	\$1,537,115	\$1,537,115

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Relief Fund
For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$196,884	\$15,080,868	\$15,080,868	\$0
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	349,027	205,778	143,249
Public Safety	196,884	5,300,941	978,823	4,322,118
Public Works	0	500,000	500,000	0
<i>Total Expenditures</i>	196,884	6,149,968	1,684,601	4,465,367
<i>Net Change in Fund Balance</i>	0	8,930,900	13,396,267	4,465,367
<i>Fund Balance Beginning of Year</i>	15,778,558	15,778,558	15,778,558	0
<i>Fund Balance End of Year</i>	\$15,778,558	\$24,709,458	\$29,174,825	\$4,465,367

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2022

	Enterprise Funds			
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water	Streetsboro Sewer
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$2,566,880	\$9,401,473	\$17,355,711	\$13,853,387
Accounts Receivable	1,841,080	2,477,160	1,363,662	1,206,976
Intergovernmental Receivable	87,212	0	0	0
Materials and Supplies Inventory	0	83,324	28,991	131,331
Prepaid Items	0	0	0	0
Interfund Receivable	0	0	0	0
<i>Total Current Assets</i>	<u>4,495,172</u>	<u>11,961,957</u>	<u>18,748,364</u>	<u>15,191,694</u>
<i>Noncurrent Assets:</i>				
<i>Restricted Assets:</i>				
Net Pension Asset	17,228	34,450	17,228	17,228
Net OPEB Asset	219,251	438,506	219,250	219,250
Loans Receivable	0	0	0	0
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	90,570	4,694,641	2,657,349	645,579
Depreciable Capital Assets, Net	4,110,035	54,638,926	26,378,506	24,754,668
<i>Total Noncurrent Assets</i>	<u>4,437,084</u>	<u>59,806,523</u>	<u>29,272,333</u>	<u>25,636,725</u>
<i>Total Assets</i>	<u>8,932,256</u>	<u>71,768,480</u>	<u>48,020,697</u>	<u>40,828,419</u>
Deferred Outflows of Resources				
Excess Consideration Provided for Acquisition	141,690	0	0	0
Pension	284,238	727,918	284,237	284,237
OPEB	7,077	125,848	7,077	7,077
Asset Retirement Obligation	0	466,359	0	192,000
<i>Total Deferred Outflows of Resources</i>	<u>433,005</u>	<u>1,320,125</u>	<u>291,314</u>	<u>483,314</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	68,584	371,910	729,508	139,723
Accrued Wages	38,191	115,190	55,555	51,923
Contracts Payable	0	190,542	0	0
Intergovernmental Payable	15,586	399,631	28,814	27,611
Payroll Withholding Payable	2,409	7,200	3,504	3,275
Interfund Payable	410,339	45,652	17,069	20,995
Compensated Absences Payable	40,960	158,726	76,552	71,547
Accrued Interest Payable	0	12,243	2,236	0
General Obligation Bonds Payable	0	405,000	95,000	0
OPWC Loans Payable	0	34,480	0	5,000
OWDA Loans Payable	152,224	0	35,156	0
Intergovernmental Loans Payable	0	432,517	0	0
Leases Payable	0	0	0	0
Claims Payable	0	0	0	0
<i>Total Current Liabilities</i>	<u>728,293</u>	<u>2,173,091</u>	<u>1,043,394</u>	<u>320,074</u>
<i>Long-Term Liabilities (net of current portion):</i>				
Compensated Absences Payable	12,416	56,652	27,323	25,536
General Obligation Bonds Payable	0	4,865,037	638,472	0
OPWC Loans Payable	0	58,750	0	5,000
OWDA Loans Payable	664,239	0	17,975	0
Intergovernmental Loans Payable	0	448,448	0	0
Leases Payable	0	0	0	0
Post-closure Liability	62,276	0	0	0
Claims Payable	0	0	0	0
Net Pension Liability	629,858	1,259,714	629,857	629,857
Asset Retirement Obligation	0	1,325,000	0	600,000
<i>Total Long-Term Liabilities</i>	<u>1,368,789</u>	<u>8,013,601</u>	<u>1,313,627</u>	<u>1,260,393</u>
<i>Total Liabilities</i>	<u>2,097,082</u>	<u>10,186,692</u>	<u>2,357,021</u>	<u>1,580,467</u>
Deferred Inflows of Resources				
Deferred Charge on Refunding	0	24,036	8,880	0
Pension	768,909	1,538,921	769,408	769,908
OPEB	226,756	453,516	226,756	226,756
<i>Total Deferred Inflows of Resources</i>	<u>995,665</u>	<u>2,016,473</u>	<u>1,005,044</u>	<u>996,664</u>
Net Position				
Net Investment in Capital Assets	3,384,142	53,065,299	28,240,372	25,390,247
Restricted for Pension and OPEB Plans	16,552	139,617	16,052	15,554
Unrestricted	2,871,820	7,680,524	16,693,522	13,328,801
<i>Total Net Position</i>	<u>\$6,272,514</u>	<u>\$60,885,440</u>	<u>\$44,949,946</u>	<u>\$38,734,602</u>

Net position reported for business-type activities in the statement of net position are different because they include accumulated overpayments to the internal service funds:

Net position of business-type activities

See accompanying notes to the basic financial statements

Storm Water Management	Total	Internal Service
\$2,141,767	\$45,319,218	\$15,596,235
1,236,333	8,125,211	0
0	87,212	0
0	243,646	0
0	0	525,128
0	0	1,037,274
<u>3,378,100</u>	<u>53,775,287</u>	<u>17,158,637</u>
0	86,134	0
0	1,096,257	0
287,061	287,061	0
0	8,088,139	0
0	109,882,135	196,755
<u>287,061</u>	<u>119,439,726</u>	<u>196,755</u>
<u>3,665,161</u>	<u>173,215,013</u>	<u>17,355,392</u>
0	141,690	0
0	1,580,630	0
0	147,079	0
0	658,359	0
<u>0</u>	<u>2,527,758</u>	<u>0</u>
6,941	1,316,666	144,050
487	261,346	39,496
0	190,542	0
192	471,834	21,612
31	16,419	2,491
8	494,063	172,861
0	347,785	83,740
0	14,479	0
0	500,000	0
0	39,480	0
0	187,380	0
0	432,517	0
0	0	38,379
0	0	859,413
<u>7,659</u>	<u>4,272,511</u>	<u>1,362,042</u>
0	121,927	40,794
0	5,503,509	0
0	63,750	0
0	682,214	0
0	448,448	0
0	0	140,494
0	62,276	0
0	0	328,055
0	3,149,286	0
0	1,925,000	0
<u>0</u>	<u>11,956,410</u>	<u>509,343</u>
<u>7,659</u>	<u>16,228,921</u>	<u>1,871,385</u>
0	32,916	0
0	3,847,146	0
0	1,133,784	0
<u>0</u>	<u>5,013,846</u>	<u>0</u>
0	110,080,060	17,882
0	187,775	0
<u>3,657,502</u>	<u>44,232,169</u>	<u>15,466,125</u>
<u>\$3,657,502</u>	<u>154,500,004</u>	<u>\$15,484,007</u>
	<u>1,404,667</u>	
	<u>\$155,904,671</u>	

Portage County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2022*

	Enterprise Funds			
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water	Streetsboro Sewer
Operating Revenues				
Charges for Services	\$3,538,217	\$8,559,804	\$6,778,356	\$4,341,057
Other	0	129,987	101,027	56,347
<i>Total Operating Revenues</i>	<u>3,538,217</u>	<u>8,689,791</u>	<u>6,879,383</u>	<u>4,397,404</u>
Operating Expenses				
Personal Services	457,081	2,530,469	845,622	909,923
Materials and Supplies	436,663	897,705	549,215	444,591
Contractual Services	412,072	2,624,853	1,733,087	1,183,470
Depreciation and Amortization	433,750	2,106,863	379,103	1,266,034
Claims	0	0	0	0
Change in Worker's Compensation Estimate	0	0	0	0
Other	2,087	75,545	38,561	47,880
<i>Total Operating Expenses</i>	<u>1,741,653</u>	<u>8,235,435</u>	<u>3,545,588</u>	<u>3,851,898</u>
<i>Operating Income (Loss)</i>	<u>1,796,564</u>	<u>454,356</u>	<u>3,333,795</u>	<u>545,506</u>
Non-Operating Revenues (Expenses)				
Interest	(32,263)	(176,798)	(27,433)	0
Gain on Sale of Capital Assets	56,694	23,053	0	0
Loss on Disposal of Capital Assets	(778,659)	(2,904)	(34,150)	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(754,228)</u>	<u>(156,649)</u>	<u>(61,583)</u>	<u>0</u>
<i>Income (Loss) before Capital Contributions and Transfers</i>	1,042,336	297,707	3,272,212	545,506
Capital Contributions	872,114	0	0	0
Transfers In	428,870	0	0	0
<i>Change in Net Position</i>	2,343,320	297,707	3,272,212	545,506
<i>Net Position Beginning of Year</i>	<u>3,929,194</u>	<u>60,587,733</u>	<u>41,677,734</u>	<u>38,189,096</u>
<i>Net Position End of Year</i>	<u>\$6,272,514</u>	<u>\$60,885,440</u>	<u>\$44,949,946</u>	<u>\$38,734,602</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds is reported with business-type activities.

Change in net position of business-type activities

See accompanying notes to the basic financial statements

Storm Water Management	Total	Internal Service
\$1,094,404	\$24,311,838	\$19,115,707
30,421	317,782	2,047
1,124,825	24,629,620	19,117,754
9,895	4,752,990	948,675
0	2,328,174	224,213
903,795	6,857,277	3,109,989
0	4,185,750	10,472
0	0	13,315,708
0	0	(257,381)
19	164,092	1,500
913,709	18,288,283	17,353,176
211,116	6,341,337	1,764,578
0	(236,494)	0
0	79,747	0
0	(815,713)	(2,914)
0	(972,460)	(2,914)
211,116	5,368,877	1,761,664
0	872,114	0
0	428,870	0
211,116	6,669,861	1,761,664
3,446,386		13,722,343
\$3,657,502		\$15,484,007
	160,787	
	\$6,830,648	

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022

	Enterprise Funds			
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water	Streetsboro Sewer
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$3,145,529	\$8,601,503	\$6,443,034	\$4,226,463
Cash Received from Interfund Services Provided	0	0	0	0
Other Cash Receipts	0	129,987	101,027	56,347
Cash Payments to Employees for Services	(880,169)	(2,853,512)	(1,260,677)	(1,324,229)
Cash Payments for Interfund Services Provided	(10,339)	(45,652)	(17,069)	(20,995)
Cash Payments for Goods and Services	(826,226)	(3,166,529)	(1,728,085)	(1,616,935)
Cash Payments for Claims	0	0	0	0
Other Cash Payments	(2,087)	(75,545)	(38,561)	(47,880)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,426,708</u>	<u>2,590,252</u>	<u>3,499,669</u>	<u>1,272,771</u>
Cash Flows from Noncapital Financing Activities				
Advances In	400,000	0	0	0
Advances Out	(500,000)	0	0	0
Transfers In	428,870	0	0	0
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>328,870</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Flows from Capital and Related Financing Activities				
Capital Contributions	784,902	0	0	0
Inception of Lease	0	0	0	0
Principal Paid on General Obligation Bonds	0	(400,000)	(95,000)	0
Interest Paid on General Obligation Bonds	0	(159,683)	(27,932)	0
Principal Paid on OWDA Loans	(147,062)	(456,894)	(50,809)	0
Interest Paid on OWDA Loans	(32,263)	(3,110)	(3,950)	0
Principal Paid on OPWC Loans	0	(34,480)	0	(5,000)
Principal Paid on Intergovernmental Loans	0	(417,152)	0	0
Interest Paid on Intergovernmental Loans	0	(43,609)	0	0
Principal Paid on Lease Payable	0	0	0	0
Interest Paid on Lease Payable	0	0	0	0
Principal Paid on Financed Purchase	(428,870)	0	0	0
Sale of Capital Assets	56,694	23,053	0	0
Payments for Capital Acquisitions	(804,952)	(542,582)	(1,149,469)	(143,597)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(571,551)</u>	<u>(2,034,457)</u>	<u>(1,327,160)</u>	<u>(148,597)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalent</i>	1,184,027	555,795	2,172,509	1,124,174
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,382,853</u>	<u>8,845,678</u>	<u>15,183,202</u>	<u>12,729,213</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$2,566,880</u></u>	<u><u>\$9,401,473</u></u>	<u><u>\$17,355,711</u></u>	<u><u>\$13,853,387</u></u>

<u>Storm Water Management</u>	<u>Total</u>	<u>Internal Service</u>
\$1,056,621	\$23,473,150	\$0
0	0	19,030,948
43,301	330,662	2,047
(9,893)	(6,328,480)	(922,413)
(8)	(94,063)	(7,861)
(964,658)	(8,302,433)	(3,508,785)
0	0	(13,072,099)
(19)	(164,092)	(1,500)
<u>125,344</u>	<u>8,914,744</u>	<u>1,520,337</u>
0	400,000	0
0	(500,000)	0
<u>0</u>	<u>428,870</u>	<u>0</u>
<u>0</u>	<u>328,870</u>	<u>0</u>
0	784,902	0
0	0	155,020
0	(495,000)	0
0	(187,615)	0
0	(654,765)	0
0	(39,323)	0
0	(39,480)	0
0	(417,152)	0
0	(43,609)	0
0	0	(28,316)
0	0	(2,914)
0	(428,870)	0
0	79,747	0
<u>0</u>	<u>(2,640,600)</u>	<u>(155,020)</u>
<u>0</u>	<u>(4,081,765)</u>	<u>(31,230)</u>
125,344	5,161,849	1,489,107
<u>2,016,423</u>	<u>40,157,369</u>	<u>14,107,128</u>
<u>\$2,141,767</u>	<u>\$45,319,218</u>	<u>\$15,596,235</u>

(continued)

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2022

	Enterprise Funds			
	Solid Waste Recycling Center	Portage County Sewer	Portage County Water	Streetsboro Sewer
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$1,796,564	\$454,356	\$3,333,795	\$545,506
Adjustments:				
Depreciation and Amortization	433,750	2,106,863	379,103	1,266,034
(Increase) Decrease in Assets and Deferred Outflows:				
Accounts Receivable	(392,688)	41,699	(335,322)	(114,594)
Materials and Supplies Inventory	11,871	2,800	(2,582)	(7,368)
Prepaid Items	0	0	0	0
Interfund Receivable	0	0	0	0
Loans Receivable	0	0	0	0
Net Pension Asset	(1,968)	(3,931)	(1,967)	(1,967)
Deferred Outflows - Pension	215,210	750,505	215,155	215,155
Deferred Outflows - OPEB	92,146	360,326	92,146	92,146
Deferred Outflows - Asset Retirement Obligation	0	1,205	0	12,000
Increase (Decrease) in Liabilities and Deferred Inflows:				
Accounts Payable	13,516	67,849	600,652	3,669
Accrued Wages	1,698	1,454	2,299	547
Intergovernmental Payable	949	207,408	(43,264)	2,183
Employee Withholding Payable	35	(199)	40	(67)
Interfund Payable	(4,739)	4,165	601	3,637
Compensated Absences Payable	3,661	4,487	4,826	1,819
Claims Payable	0	0	0	0
Post-closure Liability	2,453	0	0	0
Net Pension Liability	(36,185)	(72,374)	(36,188)	(36,188)
Net OPEB Liability	3,178	6,357	3,178	3,178
Asset Retirement Obligation	0	75,000	0	0
Deferred Inflows - Pension	(432,530)	(860,673)	(432,590)	(432,706)
Deferred Inflows - OPEB	(280,213)	(557,045)	(280,213)	(280,213)
<i>Total Adjustments</i>	(369,856)	2,135,896	165,874	727,265
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$1,426,708</u>	<u>\$2,590,252</u>	<u>\$3,499,669</u>	<u>\$1,272,771</u>

Noncash Transactions

At December 31, 2022 the County had intergovernmental receivables related to capital contributions of \$87,212 in the Solid Waste Recycling Center.

See accompanying notes to the basic financial statements

<u>Storm Water Management</u>	<u>Total</u>	<u>Internal Service</u>
\$211,116	\$6,341,337	\$1,764,578
0	4,185,750	10,472
(37,783)	(838,688)	0
0	4,721	88,909
0	0	(294,075)
0	0	(84,759)
(35,751)	(35,751)	0
0	(9,833)	0
0	1,396,025	0
0	636,764	0
0	13,205	0
(12,232)	673,454	41,475
(1)	5,997	2,544
(4)	167,272	(3,807)
(1)	(192)	87
0	3,664	(1,458)
0	14,793	10,143
0	0	(13,772)
0	2,453	0
0	(180,935)	0
0	15,891	0
0	75,000	0
0	(2,158,499)	0
0	(1,397,684)	0
(85,772)	2,573,407	(244,241)
\$125,344	\$8,914,744	\$1,520,337

Portage County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022

	Private Purpose Trust	Custodial
Assets		
Equity in Pooled Cash and Cash Equivalents	\$10,367	\$14,322,200
Cash and Cash Equivalents In Segregated Accounts	0	5,027,592
Intergovernmental Receivable	0	7,217,771
Property Taxes Receivable	0	213,023,025
Special Assessment Receivable	0	2,217,053
<i>Total Assets</i>	<u>10,367</u>	<u>241,807,641</u>
Liabilities		
Accounts Payable	0	203,831
Intergovernmental Payable	0	18,522,515
<i>Total Liabilities</i>	<u>0</u>	<u>18,726,346</u>
Deferred Inflows of Resources		
Property Taxes	0	200,861,720
Net Position		
<i>Restricted for:</i>		
Individuals, Organizations and Other Governments	0	22,219,575
Flags:		
Non-Expendable	1,000	0
Expendable	331	0
Children Detention Center:		
Non-Expendable	2,500	0
Expendable	6,536	0
<i>Total Net Position</i>	<u>\$10,367</u>	<u>\$22,219,575</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2022

	Private Purpose Trust	Custodial
Additions		
Investment Earnings/Interest	\$108	\$0
Intergovernmental	0	14,805,463
Amounts Received as Fiscal Agent	0	14,528,320
Licenses, Permits and Fees for Other Governments	0	89,467,769
Fines and Forfeitures for Other Governments	0	13,121,664
Property Tax Collections for Other Governments	0	203,924,593
<i>Total Additions</i>	<u>108</u>	<u>335,847,809</u>
Deductions		
Distributions to the State of Ohio	0	102,084,013
Distributions of State Funds to Other Governments	0	7,296,448
Property Tax Distributions to Other Governments	0	210,890,038
Distributions as Fiscal Agent	0	13,777,922
<i>Total Deductions</i>	<u>0</u>	<u>334,048,421</u>
<i>Change in Net Position</i>	108	1,799,388
<i>Net Position Beginning of Year</i>	<u>10,259</u>	<u>20,420,187</u>
<i>Net Position End of Year</i>	<u><u>\$10,367</u></u>	<u><u>\$22,219,575</u></u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Note 1 - Description of the County and Reporting Entity

Portage County, Ohio (The “County”) was created in 1808. The three member Board of Commissioners is the legislative and executive body of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are other officials elected by the voters of the County that manage various segments of the County's operations. These are the County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, two Common Pleas Court Judges, a Probate Court Judge, three County Municipal Judges, a Domestic Relations Court Judge and five Appeals Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Portage County, this includes the Portage County Community Mental Health Recovery Board, Portage County Board of Developmental Disabilities, Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board; and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations which are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The reporting entity of the County does not include any component units.

The County is associated with certain organizations which are defined as Public Entity Risk Pools, Jointly Governed Organizations, Related Organizations and a Joint Venture. These organizations are presented in Notes 22, 23, 24 and 25 to the basic financial statements. These organizations are:

- County Risk Sharing Authority, Inc. (CORSA)
- Portage County Regional Planning Commission
- Northeast Ohio Four County Regional Planning and Development Organization
- Akron Metropolitan Area Transportation Study
- Northeast Ohio Community Alternative Program Facility
- Neighborhood Development Services
- Portage County Family and Children First Council
- Northeast Ohio Consortium Council of Governments
- Northeast Ohio Network
- Portage County Transportation Improvement District
- Portage County District Library
- Portage County Park District
- Portage County Regional Airport Authority
- Portage Geauga Juvenile Detention and Rehabilitation Center

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County Auditor serves as fiscal agent but the organizations are not considered part of Portage County. Accordingly, the activity of the following entities is presented as custodial funds within Portage County's financial statements:

Portage County General Health District
Portage County Soil and Water Conservation District

The County's management believes these financial statements present all activities for which the County is financial accountable.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and governmental fund liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Mental Health and Recovery Board Fund The mental health and recovery board fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Developmental Disabilities Fund The developmental disabilities fund accounts for and reports the operations of a school for the developmentally disabled. Revenue sources are a restricted County-wide property tax levy and Federal and State grants.

Job and Family Services Fund The job and family services fund accounts for and reports the County-wide restricted property tax levy, Federal and State grants and charges for services that are used for foster care services, related welfare expenditures, public assistance and social services.

American Rescue Plan Act Relief Fund The American Rescue Plan Act relief fund accounts for and reports restricted federal monies used to assist local governments with the COVID-19 pandemic.

The other governmental funds of the County account for and report grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Solid Waste Recycling Center Fund The solid waste recycling center fund accounts for revenues generated from charges and sales of recyclable materials used to operate a solid waste management program.

Portage County Sewer Fund The Portage County sewer fund accounts for sewer services to County individuals and commercial users in the County.

Portage County Water Fund The Portage County water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Streetsboro Sewer Fund The Streetsboro sewer fund accounts for sewer services to Streetsboro City individuals and commercial users in the City.

Storm Water Management Fund The storm water management fund accounts for the operations of the storm water collection system within the County.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on central services for purchasing supplies, general printing, and vehicle maintenance services and on self-insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds include private-purpose trust funds and custodial funds. The private purpose trust funds are used to purchase flags for the townships located within the County and to benefit children in the detention center. Custodial funds are used to account for assets held by the County as fiscal agent for the District Board of Health and other districts and entities; for various taxes, assessments, fines and fees collected for the benefit of and distributed to other governments; and for State shared resources received from the State and distributed to other local governments.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. In fiduciary funds, a liability to the beneficiaries of a fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

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For The Year Ended December 31, 2022

For proprietary funds, the statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deletions from private purpose trust funds and custodial funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 9). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for excess consideration provided for an acquisition, asset retirement obligations, pension and OPEB. The deferred outflows of resources related to asset retirement obligations is originally measured at the amount of the corresponding liability. This amount is expensed in a systematic and rational manner over the tangible asset's useful life. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 19 and 20.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the County, deferred inflows of resources include property taxes,

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

deferred gain on refunding, pension, OPEB, leases and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance 2023 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. The deferred inflow for leases is related to leases receivable and is being recognized as lease revenue in a systematic and rational manner over the term of the lease. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, special assessments, permissive sales tax, homestead and rollback and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page 20. Deferred inflows of resources related to a deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 19 and 20)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Cash and Cash Equivalents

To improve cash management, cash received by the County Treasurer is pooled. Cash balances, except cash held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through County records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited with the County Treasurer.

During 2022, investments were limited to STAR Ohio, federal farm credit bank notes, federal home loan bank notes, federal national mortgage association notes, federal home loan mortgage corporation notes, municipal and corporate bonds, negotiable certificates of deposit, commercial paper, U.S. treasury obligations and money market accounts.

Investments, except for commercial paper and STAR Ohio, are reported at fair value which is based on quoted market prices. The County's commercial paper is measured at amortized cost as it is a highly liquid debt instrument with a remaining maturity at the time of purchase of less than one year. The fair value of investments related to County funds declined during 2022 resulting in negative investment earnings of \$3,489,036.

Portage County, Ohio
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STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2022, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is encouraged. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Investment earnings/interest revenue credited to the general fund during 2022 amounted to (\$3,664,504), which includes (\$3,333,224) assigned from other County funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2022, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Unearned Revenue

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. The County recognizes unearned revenue for intergovernmental revenue from grants received before the eligibility criteria requirements are met.

Excess Consideration Provided for Acquisition

Excess consideration provided for acquisition includes a 1992 Solid Waste acquisition. This amount is being amortized on a straight-line method based on the estimated lives of the acquired assets.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the general fund represent money set aside for unclaimed monies. Restricted assets in the enterprise funds represents amounts held in trust by the pension and OPEB plans for future benefits.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from contributions of capital assets from the outside contributions of resources restricted to capital acquisition and construction.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets (except for intangible right-to-use lease assets which are discussed below) are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All capital assets are depreciated or amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation and amortization is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvement	15 - 45 years	15 - 45 years
Furniture and Fixtures	5 - 20 years	5 - 20 years
Equipment	5 - 15 years	5 - 15 years
Vehicles	5 - 15 years	5 - 15 years
Sewer Rights	N/A	50 years
Infrastructure	10 - 80 years	10 - 80 years

The County's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets and water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

The County is reporting intangible right to use assets related to leased buildings, equipment and vehicles. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, these intangible assets are being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Deferred inflows of resources and deferred outflows of resources from the change in internal proportionate share related to pension items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position.

Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. Bonds, leases, and long-term loans are recognized as a liability on the governmental fund financial statements when due.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets.

Portage County, Ohio
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Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. Restricted Net Position for Pension and OPEB plans represent the corresponding restricted asset amounts after considering the related deferred outflows and deferred inflows.

Leases

The County serves as both lessee and lessor in various noncancellable leases which are accounted for as follows:

Lessee At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, unless the use of the proceeds from the collection of those receivables is restricted, committed, or assigned.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Portage County, Ohio
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Assigned: Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the general fund, assigned amounts represent intended uses established by County Commissioners or a County official delegated that authority by ordinance, or by State Statute. State statute authorizes the County Auditor to assign fund balance for purchases on order provided amounts have been lawfully appropriated. The County Commissioners assigned fund balance to cover a gap between estimated revenues and appropriations in 2023's appropriated budget.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for solid waste recycling center, County sewer, County water, Streetsboro sewer, storm water management, central services, workers' compensation and health benefits self-insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

OneOhio Opioid Settlement Monies

During 2021, Ohio reached an agreement with the three largest distributors of opioids. Although the settlement has been reached, uncertainties remain related to measurement. As a participating subdivision, the County received the first of eighteen distributions in 2022. This distribution of \$81,103 is reflected as fines, forfeitures and settlements revenue in the opioid settlement special revenue fund in the accompanying financial statements.

Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

Portage County, Ohio
Notes to the Basic Financial Statements
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The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the revenue and general obligation bonds payable. On the governmental fund financial statements, bond premiums are received in the year the bonds are issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Deferred Gain on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old debt or the life of the new debt, whichever is shorter, using the effective interest method and is presented as deferred inflows of resources on the statement of net position.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Change in Accounting Principle

For fiscal year 2022, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases* and related guidance from (GASB) Implementation Guide No. 2019-3, *Leases*. The County also implemented GASB Statement No. 91, *Conduit Debt Obligations*, GASB Statement No. 92, *Omnibus 2020*, GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, and *Implementation Guide No. 2020-1*

GASB Statement 87 enhances the relevance and consistency of information of the government's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. These changes were incorporated in the County's 2022 financial statements. The County recognized \$1,624,345 in leases receivable at January 1, 2022; however, this entire amount was offset by the deferred inflows related to leases. The County also recognized \$1,509,855 in leases payable at January 1, 2022 which was offset by the intangible asset, right to use lease – buildings, equipment and vehicles.

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Notes to the Basic Financial Statements
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GASB 91 clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.

GASB 97, among other items, requires that a Section 457 plan be classified as either a pension plan or an other employee benefit plan depending on whether the plan meets the definition of a pension plan.

The changes for GASB 87, GASB 91 and GASB 97 were incorporated in the County's 2022 financial statements; however, there was no effect on beginning net position/fund balance.

Note 4 - Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund Balances	General	Mental Health and Recovery Board	Developmental Disabilities	Job and Family Services	Other Governmental Funds	Total
<i>Nonspendable</i>						
Prepays	\$186,190	\$3,688	\$10,739	\$2,543	\$13,180	\$216,340
Inventory	69,878	0	0	0	340,919	410,797
Unclaimed Monies	890,324	0	0	0	0	890,324
Loans	203,831	0	0	0	0	203,831
<i>Total Nonspendable</i>	<u>1,350,223</u>	<u>3,688</u>	<u>10,739</u>	<u>2,543</u>	<u>354,099</u>	<u>1,721,292</u>
<i>Restricted for</i>						
Capital Projects	0	0	0	0	1,083,520	1,083,520
Debt Service	0	0	0	0	552,165	552,165
General Government	0	0	0	0	14,700,940	14,700,940
Public Safety	0	0	0	0	2,221,387	2,221,387
Public Works	0	0	0	0	10,218,018	10,218,018
Health	0	13,632,641	33,750,015	0	0	47,382,656
Human Services	0	0	0	2,575,893	942,798	3,518,691
<i>Total Restricted</i>	<u>0</u>	<u>13,632,641</u>	<u>33,750,015</u>	<u>2,575,893</u>	<u>29,718,828</u>	<u>79,677,377</u>
<i>Committed to</i>						
Professional Services	110,821	0	0	0	0	110,821
Capital Projects	0	0	0	0	8,978,008	8,978,008
<i>Total Committed</i>	<u>\$110,821</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$8,978,008</u>	<u>\$9,088,829</u>
<i>Assigned to</i>						
2023 Operations	15,026,915	0	0	0	0	15,026,915
Purchases on Order:						
General Government:						
Legislative and Executive	131,484	0	0	0	0	131,484
Judicial	120,571	0	0	0	0	120,571
Public Safety	1,143,980	0	0	0	0	1,143,980
Human Services	63,523	0	0	0	0	63,523
Capital Improvements	213,228	0	0	0	0	213,228
<i>Total Assigned</i>	<u>16,699,701</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,699,701</u>
<i>Unassigned (Deficit)</i>	<u>9,147,992</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(274,801)</u>	<u>8,873,191</u>
<i>Total Fund Balances</i>	<u><u>\$27,308,737</u></u>	<u><u>\$13,636,329</u></u>	<u><u>\$33,760,754</u></u>	<u><u>\$2,578,436</u></u>	<u><u>\$38,776,134</u></u>	<u><u>\$116,060,390</u></u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Note 5 - Budgetary Basis of Accounting

While the County's reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the general fund and major special revenue funds. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Investments are reported at cost (budget) rather than at fair value (GAAP).
4. Unrecorded cash represents amounts received but not reported by the County on the operating statements (budget), but which is reported on the GAAP basis operating statements.
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
6. Budgetary revenues and expenditures of the recorder and the certificate of title funds are classified to the general fund for GAAP reporting.
7. Encumbrances are treated as expenditures (budget) rather than restricted, committed, or assigned fund balance (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds:

	Net Change in Fund Balances				
	General	Mental Health and Recovery Board	Developmental Disabilities	Job and Family Services	American Rescue Plan Act Relief
GAAP Basis	(\$14,068,660)	\$1,580,644	\$393,088	\$2,624,143	\$0
Net Adjustment for Revenue Accruals	(892,046)	(64,110)	6,342	(1,194,218)	14,300,345
Beginning Fair Value					
Adjustment for Investments	25,590	0	0	0	0
Ending Fair Value					
Adjustment for Investments	5,989,460	0	0	0	0
Beginning Unrecorded Cash	466,567	181,082	460,541	201,252	0
Ending Unrecorded Cash	(537,241)	(221,002)	(563,197)	(240,153)	0
Advances In	1,446,362	0	0	132,200	0
Net Adjustment for Expenditure Accruals	628,302	(234,398)	110,508	23,791	39,344
Perspective Differences:					
a) Recorder	32,757	0	0	0	0
b) Certificate of Title	(955,201)	0	0	0	0
Advances Out	(977,200)	0	0	(792,000)	0
Encumbrances	(2,413,057)	(6,385,330)	(491,606)	(1,771,022)	(943,422)
Budget Basis	<u>(\$11,254,367)</u>	<u>(\$5,143,114)</u>	<u>(\$84,324)</u>	<u>(\$1,016,007)</u>	<u>\$13,396,267</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Note 6 – Accountability

At December 31, 2022, the victim assistance special revenue fund had a deficit fund balance in the amount of \$236,571 as a result of the recognition of payables in accordance with generally accepted accounting principles as well as short-term interfund loans from the general fund needed for operations. The special assessment debt retirement debt service funds had deficit fund balances in the amounts of \$38,230 as a result of the recognition of payables in accordance with generally accepted accounting principles. The general fund is liable for any deficit in this fund and provides transfers when cash is required, rather than when accruals occur.

Note 7 - Deposits and Investments

Monies held by the County are classified by State statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive. Inactive monies may be deposited or invested with certain limitations in the following securities provided the County has filed a written investment policy with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;

Portage County, Ohio
Notes to the Basic Financial Statements
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9. Up to forty percent of the County's average portfolio, if training requirements have been met in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
 - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
10. Up to fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
12. Up to two percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

Investments may only be made through specified dealers and institutions. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end, the County had \$75,503 in undeposited cash on hand which is included as part of "Equity in Pooled Cash and Cash Equivalents".

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At December 31, 2022, \$5,217,615 of the County's total bank balance of \$20,998,839 was exposed to custodial credit risk because those deposits were uninsured and collateralized with securities held by the pledging financial institution.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Investments

Investments are reported at fair value. As of December 31, 2022, the County had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
Amortized Cost				
Commercial Paper	\$3,738,305	Less Than One Year	N/A	N/A
Net Asset Value Per Share				
STAR Ohio	42,839,440	31.9 Days	AAAm	N/A
Fair Value - Level One Inputs				
Money Market	105,920	Less Than One Year	AAA	N/A
Fair Value - Level Two Inputs				
Federal Farm Credit Bank Notes	491,140	Less Than Six Months	AAA	N/A
Federal Farm Credit Bank Notes	8,757,710	Less Than One Year	AAA	N/A
Federal Farm Credit Bank Notes	18,712,118	More Than One Year	AAA	9.34%
Federal Home Loan Bank Notes	19,858,915	More Than One Year	AAA	9.91
Federal National Mortgage Association Notes	3,111,106	Less Than One Year	AAA	N/A
Federal National Mortgage Association Notes	10,214,951	More Than One Year	AAA	5.10
Federal Home Loan Mortgage Corporation Notes	4,460,411	More Than One Year	AAA	N/A
Municipal Bond	1,451,567	Less Than Six Months	AAA	N/A
Municipal Bond	6,757,309	More Than One Year	AAA	N/A
Corporate Bond	14,016,986	Less Than One Year	AAA	7.00
Corporate Bond	11,082,029	More Than One Year	AAA	5.53
Negotiable Certificates of Deposit	3,436,616	Less Than Six Months	N/A	N/A
Negotiable Certificates of Deposit	480,463	Less Than One Year	N/A	N/A
Negotiable Certificates of Deposit	4,238,792	More Than One Year	N/A	N/A
U.S. Treasury Obligations	1,876,616	Less Than One Year	N/A	N/A
U.S. Treasury Obligations	44,668,736	More Than One Year	AAA	22.30
Total Fair Value - Level Two Inputs	153,615,465			
Total Investments	\$200,299,130			

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2022. The Money Market Mutual Fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). The County's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

Credit Risk The Standard and Poor's ratings of the County's investments are listed in the table above. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The commercial paper and negotiable certificates of deposit are unrated. The County has no investment policy that addresses credit risk.

Concentration of Credit Risk The County places no limit on the amount it may invest in any one issuer.

Note 8 - Permissive Sales and Use Tax

In 1982, the County Commissioners by resolution imposed a one-half percent tax on all retail sales made in the County and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. In 1986, the County Commissioners by resolution imposed an additional one-half percent tax. At the November, 1988 general election, the voters approved the permanent permissive sales tax of one percent and an additional one-half percent for jail construction in May, 1990. However in 1991 the one-half percent tax was rescinded and a one-fourth percent tax was put in its place. In August of 1999, the County Commissioners by resolution repealed the one-fourth percent sales tax, effective November 30, 1999 leaving a one percent tax remaining. During 2016, the Commissioners imposed an additional quarter percent sales tax to provide additional revenue for the general fund.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget and Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County.

Proceeds of the tax are credited to the general fund. A receivable is recognized at year-end for amounts that will be received from sales which occurred during the prior year. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is unavailable revenue.

Note 9 – Property Taxes

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2022 for real and public utility property taxes represents collections of 2021 taxes.

2022 real property taxes were levied after October 1, 2022, on the assessed value as of January 1, 2022, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2022 real property taxes are collected in and intended to finance 2023.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2022 public utility property taxes which became a lien December 31, 2021, are levied after October 1, 2022, and are collected in 2023 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2022, was \$14.12 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2022 property tax receipts were based are as follows:

Real Estate	
Residential/Agricultural	\$3,507,037,630
Other Real Estate	756,910,120
Tangible Personal Property	
Public Utility	188,075,240
Real	1,143,550
Total	\$4,453,166,540

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2022, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2022 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Tax Abatements

For 2022, the County's property taxes were reduced by \$418,708 under various tax abatement agreements entered into by the following subdivisions:

Overlapping Government	Amount of 2022 Taxes Abated
<i>Community Reinvestment Areas:</i>	
City of Aurora	\$278,250
City of Kent	89,692
City of Tallmadge	6,691
City of Ravenna	7,579
Suffield Township	1,655
Nelson Township	129
<i>Enterprise Zone Agreements:</i>	
City of Streetsboro	13,079
Rootstown Township	3,078
City of Ravenna	18,555

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Note 10 - Receivables

Receivables at December 31, 2022, consisted of taxes, accounts (billings for user charged services, including unbilled utility services, and rental payments), special assessments, interfund, leases, loans and intergovernmental receivables arising from grants, notes, entitlements and shared revenues. All receivables are considered collectable in full.

All receivables except property taxes, leases, loans and special assessments are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

The loans receivable at December 31, 2022, primarily represent revolving loans made to private enterprises under the United States Department of Housing and Urban Development Community Development Block Grant Program, Section 17 and Home Affordability Act programs. The notes are due on various dates with a large portion not due until the related property is sold or the debtor becomes deceased. Generally the loans are collateralized by the property that is improved with the proceeds of the notes; however, the County's security interest is usually subordinate to that of another creditor. Many notes are non-interest bearing while other notes bear interest at various rates. The loans are administered by the County. Loans expected to be collected in more than one year amount to \$203,831 in the general fund.

Special assessments expected to be collected in more than one year amount to \$118,560 in the special assessment bond retirement fund. At December 31, 2022, the amount of delinquent special assessments was \$89,100.

A summary of the principal items of intergovernmental receivables follows:

	Amount
<i>Governmental Activities</i>	
General Fund	
Casino Disbursement	\$1,134,155
Undivided Local Government Tax	935,421
Homestead and Rollback	498,481
Election Costs	54,319
Delinquent Advertising	2,954
<i>Total General Fund</i>	2,625,330
Special Revenue Funds	
<i>Major</i>	
Mental Health and Recovery Board	659,359
Developmental Disabilities	805,548
Job and Family Services	1,874,210
<i>Nonmajor</i>	
Sheriff's Fund	161,544
Juvenile Court Grants	301,436
Probation Services	643,120
County Engineer's Fund	5,313,577
Victim Assistance	127,403
<i>Total Special Revenue Funds</i>	9,886,197
<i>Total Governmental Activities</i>	\$12,511,527
Business-Type Activities	
<i>Major</i>	
Solid Waste Recycling Center	\$87,212

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Leases Receivable

The County is reporting leases receivable of \$1,614,622 in the general fund at December 31, 2022. This amount represents the discounted future lease payments. This discount is being amortized using the interest method. For 2022, the County recognized lease revenue of \$44,266 and interest revenue of \$52,281 in the general fund related to lease payments received. A description of the County's leasing arrangements is as follows:

Description	Lease Commencement Date	Years	Lease Ending Date	Payment Method
Home Savings Buildng Lease	2018	25	2043	Monthly
Sayr Farmland Lease	2020	3	2023	Annual
Kotkoski Farmland Lease	2020	3	2023	Annual
Tavern Buildidng Lease	2022	2	2024	Monthly
DRI-RR, Inc. Building Lease	2022	2	2024	Monthly
Sly Bail Bond Building Lease	2021	2	2023	Monthly
Hospital Building Lease	2012	50	2062	Annual

A summary of future lease revenue is as follows:

Year	General	
	Principal	Interest
2023	\$50,384	\$51,278
2024	33,725	49,928
2025	30,919	49,182
2026	32,098	48,443
2027	33,309	47,676
2028-2032	181,563	225,864
2033-2037	218,307	202,011
2038-2042	258,162	173,281
2043-2047	145,206	143,471
2048-2052	170,670	113,071
2053-2057	207,646	76,095
2058-2062	252,633	31,108
	<u>\$1,614,622</u>	<u>\$1,211,408</u>

Note 11 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. Up to three years of vacation leave may be accumulated. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave balances up to a maximum of 240 hours are paid at varying rates depending on length of service.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Note 12 - Capital Assets

Capital asset activity for the year ended December 31, 2022 was as follows:

	Balance 12/31/21	Additions	Reductions	Balance 12/31/22
Governmental Activities:				
<i>Capital assets not being depreciated</i>				
Land	\$2,916,474	\$0	\$0	\$2,916,474
Construction in Progress	1,157,655	2,272,692	(76,840)	3,353,507
<i>Total capital assets not being depreciated</i>	4,074,129	2,272,692	(76,840)	6,269,981
<i>Capital assets being depreciated</i>				
<i>Intangible Right to Use:</i>				
Buildings and Improvements	302,413	0	0	302,413
Equipment	356,107	623,864	0	979,971
Vehicles	851,335	288,869	0	1,140,204
<i>Total Intangible Right to Use</i>	1,509,855	912,733	0	2,422,588
Buildings and Improvements	104,689,489	662,793	0	105,352,282
Equipment	10,478,616	872,180	(70,492)	11,280,304
Vehicles	7,506,483	966,378	(215,556)	8,257,305
Infrastructure	82,062,822	3,926,199	(19,689)	85,969,332
<i>Total capital assets being depreciated</i>	206,247,265	7,340,283	(305,737)	213,281,811
<i>Accumulated depreciation/amortization</i>				
<i>Intangible Right to Use:</i>				
Buildings and Improvements	0	(33,387)	0	(33,387)
Equipment	0	(108,426)	0	(108,426)
Vehicles	0	(431,146)	0	(431,146)
<i>Total Intangible Right to Use</i>	0	(572,959)	0	(572,959)
Buildings and Improvements	(37,347,678)	(2,185,403)	0	(39,533,081)
Equipment	(6,063,273)	(809,914)	64,602	(6,808,585)
Vehicles	(4,588,164)	(533,796)	188,959	(4,933,001)
Infrastructure	(26,868,633)	(1,163,637)	15,471	(28,016,799)
<i>Total accumulated depreciation/amortization</i>	(74,867,748)	(5,265,709) *	269,032	(79,864,425)
<i>Capital assets being depreciated, net</i>	131,379,517	2,074,574	(36,705)	133,417,386
Governmental activities capital assets, net	\$135,453,646	\$4,347,266	(\$113,545)	\$139,687,367

The value of all right to use lease assets as the end of 2022 was \$2,422,588 with an accumulated amortization of \$572,959.

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$934,845
Judicial	546,165
Public Safety	1,356,057
Public Works	1,575,601
Health	228,444
Human Services	51,638
Total	\$4,692,750

Portage County, Ohio
Notes to the Basic Financial Statements
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** Of the current year depreciation total of \$5,265,709, \$572,959 is presented on the Statement of Activities related to the County's intangible assets of buildings, copiers and vehicles. The following are included as an Intangible Right to Use Lease:

General Government:	
Legislative and Executive	\$62,932
Judicial	28,950
Public Safety	375,348
Public Works	3,076
Health	5,562
Human Services	97,091
Total	\$572,959

With the implementation of Governmental Accounting Standards Board Statement No. 87, *Leases*, a lease meeting the criteria of this statement requires the lessee to recognize the lease liability and an intangible right to use asset.

	Balance 12/31/21	Additions	Reductions	Balance 12/31/22
Business type activities				
<i>Capital assets not being depreciated</i>				
Land	\$2,860,650	\$0	\$0	\$2,860,650
Construction in Progress	5,227,489	0	0	5,227,489
<i>Total capital assets not being depreciated</i>	8,088,139	0	0	8,088,139
<i>Capital assets being depreciated</i>				
Buildings and Improvement	13,762,100	99,067	0	13,861,167
Furniture and Fixtures	9,022,397	342,595	(6,969)	9,358,023
Vehicles	9,602,988	929,232	(1,640,661)	8,891,559
Infrastructure	150,912,164	1,269,706	0	152,181,870
Sewer Rights	10,893,349	0	0	10,893,349
<i>Total capital assets being depreciated</i>	194,192,998	2,640,600	(1,647,630)	195,185,968
<i>Accumulated depreciation/amortization</i>				
Buildings and Improvement	(4,122,287)	(342,106)	0	(4,464,393)
Furniture and Fixtures	(5,037,044)	(687,885)	4,065	(5,720,864)
Vehicles	(4,403,395)	(665,308)	827,852	(4,240,851)
Infrastructure	(64,146,588)	(2,260,259)	0	(66,406,847)
Sewer Rights	(4,253,011)	(217,867)	0	(4,470,878)
<i>Total accumulated depreciation/amortization</i>	(81,962,325)	(4,173,425) **	831,917	(85,303,833)
<i>Capital assets being depreciated, net</i>	112,230,673	(1,532,825)	(815,713)	109,882,135
Business type activities capital assets, net	\$120,318,812	(\$1,532,825)	(\$815,713)	\$117,970,274

** Of this amount, \$217,867 is presented as amortization expense on the Statement of Revenues, Expenses, and Changes in Fund Net Position relating to the County's intangible asset of purchased sewer capacity which is included in the above table as sewer rights.

The solid waste enterprise fund was charged \$12,325 for amortization attributed to excess consideration provided for an acquisition.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Note 13 - Contingent Liabilities

Grants

The County received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall financial position of the County.

Litigation

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

Note 14 - Long-Term Debt

The original issue date, interest rate and original issuance amount for each of the County's bonds/loans follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Business-type Activities:			
Loans from Direct Borrowings:			
OWDA Loans:			
<i>Solid Waste Recycling Center Recycling Trucks and Bins</i>	2017	3.48%	\$1,503,563
<i>Portage County Sewer: Mantua Village</i>	2021	3.00	608,161
<i>Portage County Water: Mantua Village</i>	2021	3.00	120,378
OPWC Loans:			
<i>Portage County Sewer: Various</i>	2006	0.00	450,000
<i>Wastewater Improvements</i>	2014	0.00	69,802
<i>Wastewater Improvements</i>	2014	0.00	50,000
<i>Streetsboro Sewer: WWTP UV Disinfection</i>	2014	0.00	50,000
Intergovernmental Loans:			
<i>Portage County Sewer: Ravenna City - 2005</i>	2005	3.65	6,500,000
General Obligation Bonds:			
<i>Portage County Sewer: 2021 Various Purpose Refunding</i>	2021	1.25 - 5.00	5,405,000
<i>Portage County Water: 2021 Various Purpose Refunding</i>	2021	1.25 - 5.00	790,000
Governmental Activities:			
General Obligation Bonds:			
<i>2021 Various Purpose Refunding</i>	2021	1.25 - 5.00	10,730,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Changes in the County's long-term obligations during 2022 were as follows:

	Balance 12/31/21	Increase	Decrease	Balance 12/31/22	Amounts Due in One Year
Business-type Activities					
Loans from Direct Borrowings:					
OWDA Loans:					
Solid Waste Recycling Center Recycling Trucks and Bins	\$963,525	\$0	\$147,062	\$816,463	\$152,224
Portage County Sewer: Mantua Village	456,894	0	456,894	0	0
Portage County Water: Mantua Village	103,940	0	50,809	53,131	35,156
<i>Total OWDA Loans Payable</i>	<u>1,524,359</u>	<u>0</u>	<u>654,765</u>	<u>869,594</u>	<u>187,380</u>
OPWC Loans:					
Portage County Sewer: Various	101,250	0	22,500	78,750	22,500
Wastewater Improvements	13,960	0	6,980	6,980	6,980
Wastewater Improvements	12,500	0	5,000	7,500	5,000
Total Portage County Sewer	127,710	0	34,480	93,230	34,480
Streetsboro Sewer: WWTP UV Disinfection	15,000	0	5,000	10,000	5,000
<i>Total OPWC Loans Payable</i>	<u>142,710</u>	<u>0</u>	<u>39,480</u>	<u>103,230</u>	<u>39,480</u>
Intergovernmental Loans:					
Portage County Sewer: Ravenna City - 2005	1,298,117	0	417,152	880,965	432,517
<i>Total Loans from Direct Borrowings</i>	<u>2,965,186</u>	<u>0</u>	<u>1,111,397</u>	<u>1,853,789</u>	<u>659,377</u>
General Obligation Bonds:					
Portage County Sewer: 2021 Various Purpose Refunding	5,405,000	0	400,000	5,005,000	405,000
Premium on 2021 Various Refunding	302,162	0	37,125	265,037	0
Total Portage County Sewer	5,707,162	0	437,125	5,270,037	405,000
Portage County Water: 2021 Various Purpose Refunding	790,000		95,000	695,000	95,000
Premium on 2021 Various Refunding	43,281		4,809	38,472	0
Total Portage County Water	833,281	0	99,809	733,472	95,000
<i>Total General Obligation Bonds</i>	<u>\$6,540,443</u>	<u>\$0</u>	<u>\$536,934</u>	<u>\$6,003,509</u>	<u>\$500,000</u>

(continued)

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

	Balance 12/31/21	Increase	Decrease	Balance 12/31/22	Amounts Due in One Year
Business-type Activities (continued)					
Net Pension Liability - OPERS:					
Solid Waste Recycling Center	\$1,070,905	\$0	\$441,047	\$629,858	\$0
Portage County Sewer	2,141,809	0	882,095	1,259,714	0
Portage County Water	1,070,905	0	441,048	629,857	0
Streetsboro Sewer	1,070,905	0	441,048	629,857	0
<i>Total Net Pension Liability - OPERS</i>	5,354,524	0	2,205,238	3,149,286	0
Asset Retirement Obligation	1,850,000	75,000	0	1,925,000	0
Post-closure Liability	59,823	2,453	0	62,276	0
Financed Purchase from Direct Placement	428,870	0	428,870	0	0
Compensated Absences	454,919	364,722	349,929	469,712	347,785
<i>Total Business-type Activities</i>	<u>\$17,653,765</u>	<u>\$442,175</u>	<u>\$4,632,368</u>	<u>\$13,463,572</u>	<u>\$1,507,162</u>
	Balance 12/31/21	Increase	Decrease	Balance 12/31/22	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds:					
2021 Various Purpose Refunding	\$10,730,000	\$0	\$1,375,000	\$9,355,000	\$1,430,000
Premium on 2021 Various Purpose Refunding	1,098,113	0	163,782	934,331	0
<i>Total General Obligation Bonds</i>	<u>11,828,113</u>	<u>0</u>	<u>1,538,782</u>	<u>10,289,331</u>	<u>1,430,000</u>
Other Long-term Obligations					
Net Pension Liability					
OPERS	47,119,807	0	19,406,095	27,713,712	0
STRS	374,542	270,774	0	645,316	0
Total Net Pension Liability	47,494,349	270,774	19,406,095	28,359,028	0
Compensated Absences	5,016,665	4,253,696	4,131,553	5,138,808	3,847,675
Claims Payable	764,873	183,520	436,818	511,575	183,520
Leases Payable	1,509,855	912,733	563,269	1,859,319	673,854
<i>Total Other Long-term Obligations</i>	<u>54,785,742</u>	<u>5,620,723</u>	<u>24,537,735</u>	<u>35,868,730</u>	<u>4,705,049</u>
<i>Total Governmental Activities</i>	<u>\$66,613,855</u>	<u>\$5,620,723</u>	<u>\$26,076,517</u>	<u>\$46,158,061</u>	<u>\$6,135,049</u>

General obligation bonds will be paid from the bond retirement debt service fund and from user fees from the appropriate enterprise fund. The OWDA loans will be paid partly with special assessments levied against benefited property owners as well as user charges from the appropriate enterprise fund. The OPWC loans in the enterprise funds will be paid from user charges. The intergovernmental loans will be paid with user charges from the appropriate enterprise fund.

On December 20, 2021, the County issued general obligation bonds in the amount of \$16,925,000, to refund various purpose bonds previously issued in 2010 and 2013 and the energy conservation bonds issued in 2014. The bonds were issued with interest rates ranging from 1.25 to 5.00 percent. The bonds were issued for a nine year period with a final maturity in 2030. The bonds will be retired through the bond retirement debt service fund and the Portage County sewer and Portage County water enterprise funds.

Net proceeds of \$14,583,147 were deposited in an irrevocable trust with an escrow agent to provide for all future debt payments on the refunded bonds. As a result, \$12,600,000 of these bonds are considered defeased and the liability for the refunded bonds has been removed from the County's financial statements. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. Net

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

proceeds of \$2,955,924 were paid directly to USDA to provide for all future debt payments on the refunded bonds. As a result, \$2,911,800 of these bonds are considered fully defeased and the liability for the refunded bonds has been removed from the City's financial statements.

In 2005, Portage County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2005 by the City of Ravenna. All proceeds were received by the City of Ravenna and the City of Ravenna is responsible for the debt retirement and maintenance. The plant will be a capital asset of the City of Ravenna. Cost overruns increased Portage County's share of the cost. The total amount owed to the City of Ravenna as of December 31, 2022 is \$880,965. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligation is 3.65 percent.

An amount has been recorded as sewer rights in the Portage County sewer enterprise fund capital assets. These amounts will be amortized over the useful life of the asset to the City of Ravenna. In 2022, payments were made to City of Ravenna (\$417,152) from the Portage County sewer enterprise fund.

The County's outstanding OWDA loans from direct borrowings of \$869,594 related to business-type activities contain provisions that in an event of default (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within 30 days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to the OWDA, and (3) for each additional 30 days during with the charges remain unpaid, the County shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

The County's outstanding OPWC loans from direct borrowings related to business-type activities of \$103,230 contain provisions that in the event of default (1) OPWC may apply late fees of 8 percent per year, (2) loans more than 60 days late will be turned over to the Attorney General's office for collection, and as provided by law, OPWC may require that such payment be taken from the County's share of the county undivided local government fund, and (3) the outstanding amounts shall, at OPWC's option, become immediately due and payable.

The County's outstanding intergovernmental loans from direct borrowings of \$880,965 related to business-type activities contain provisions that in an event of default (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within 30 days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to the individual entities (Ravenna City) to be paid to OWDA, and (3) for each additional 30 days during with the charges remain unpaid, the County shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the solid waste recycling center fund. The debt is payable solely from net revenues and are payable through 2028. Annual principal and interest payments on the debt issues are expected to require 8.04 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$896,619. Principal and interest paid for the current year and total net revenues were \$179,325 and \$2,230,314 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the Portage County sewer fund. The debt is payable solely from net revenues and are payable through 2047. Annual principal and interest payments on the debt issues are expected to require 19.31 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$1,014,752. Principal and interest paid for the current year and total net revenues were \$494,484 and \$2,561,219 respectively.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the Portage County water fund. The debt is payable solely from net revenues and are payable through 2023. Annual principal and interest payments on the debt issues are expected to require 1.47 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$54,733. Principal and interest paid for the current year and total net revenues were \$54,759 and \$3,712,898 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the Streetsboro sewer fund. The debt is payable solely from net revenues and are payable through 2023. Annual principal and interest payments on the debt issues are expected to require less than one percent of net revenues. The total principal and interest remaining to be paid on the debt is \$10,000. Principal and interest paid for the current year and total net revenues were \$5,000 and \$1,811,540 respectively.

The County has outstanding agreements to lease buildings, copiers and vehicles. Due to the implementation of GASB Statement 87, these leases plus existing prior year capital leases have met the criteria of leases thus requiring them to be recorded by the County. The future lease payments were- discounted based on the interest rate implicit in the lease or using the County's incremental borrowing rate. This discount is being amortized using the interest method over the life of the lease. A summary of the principal and interest amounts for the remaining leases is as follows:

	<u>Principal</u>	<u>Interest</u>
2023	\$673,854	\$32,297
2024	515,440	19,665
2025	320,572	11,191
2026	252,277	4,440
2027	97,176	732
Total	<u>\$1,859,319</u>	<u>\$68,325</u>

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, mental health and recovery board, developmental disabilities, job and family services, real estate assessment, law library, hazmat operations and planning, county engineer, dog and kennel, women, infants and children, solid waste recycling, Portage County sewer, Portage County water and Streetsboro sewer. There is no repayment schedule for the net pension liability and net OPEB liability. However, employer pension/OPEB contributions are made from the following funds: general fund, mental health and recovery board, developmental disabilities, job and family services, real estate assessment, delinquent real estate tax assessment collection, law library, court fund, probation services, hazmat operations and planning, county engineer, dog and kennel, women, infants and children, victim assistance, solid waste recycling, Portage County sewer, Portage County water and Streetsboro sewer. For additional information related to the net pension liability and net OPEB liability see Notes 19 and 20. The post-closure liability will be paid from the solid waste recycling fund. During 2022, the EPA required a final closure cost estimate from the County. (See Note 27) The asset retirement obligation will be paid from the Portage County sewer and Streetsboro sewer enterprise funds. For additional information related to the asset retirement obligation see Note 15. The financed purchase is paid from the solid waste recycling center enterprise fund. The leases payable will be paid from the general fund, mental health and recovery board and job and family services special revenue funds and the central purchasing internal service fund.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2022 are as follows:

Business-Type Activities

	<i>From Direct Borrowings</i>						
	OWDA Loans		OPWC Loans	Intergovernmental Loans		General Obligation Bonds	
	Principal	Interest		Principal	Interest	Principal	Interest
2023	\$187,380	\$28,432	\$39,480	\$432,517	\$28,244	\$500,000	\$173,788
2024	175,542	22,026	30,000	448,448	12,313	545,000	148,787
2025	163,098	16,226	22,500	0	0	570,000	121,538
2026	168,824	10,500	11,250	0	0	615,000	93,037
2027	174,750	4,574	0	0	0	635,000	62,288
2028-2032	0	0	0	0	0	1,100,000	233,650
2033-2037	0	0	0	0	0	1,050,000	132,300
2036-2041	0	0	0	0	0	685,000	27,500
Total	\$869,594	\$81,758	\$103,230	\$880,965	\$40,557	\$5,700,000	\$992,888

Governmental Activities

	General Obligation Bonds	
	Principal	Interest
2023	\$1,430,000	\$353,050
2024	1,495,000	281,550
2025	1,565,000	206,800
2026	1,650,000	128,550
2027	1,420,000	46,050
2028-2031	1,795,000	50,700
Total	\$9,355,000	\$1,066,700

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2022, are an overall debt margin of \$94,774,163 and an unvoted debt margin of \$29,476,664.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Note 15 – Asset Retirement Obligation

The Governmental Accounting Standards Board’s (GASB) Statement No. 83, *Certain Asset Retirement Obligations*, provides guidance related to asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the County would be responsible to address any public safety issues associated with their waste water treatment facilities. These public safety issues would include removing/filling any tankage, cleaning/removing certain equipment, and backfilling certain exposed areas. This asset retirement obligation (ARO) of \$1,925,000 associated with the County waste water treatment facilities were estimated by the County engineer. There may be additional AROs related to the public safety issues; however these amounts are not reasonably estimable. Currently, there is significant uncertainty as to what additional items would need addressed; therefore, a reliable estimated amount could not be determined. The remaining useful life of these facilities range from 1 to 36 years.

Note 16 - Conduit Debt Obligations

To further economic development in the County, the County has issued bonds that provide capital financing to private-sector entities for the acquisition and construction of industrial and commercial facilities. The properties financed are pledged as collateral, and the bonds are payable solely from payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond the collateral, the payments from the private-sector entities, and maintenance of the tax-exempt status of the conduit debt obligation were extended by the County for any of those bonds. At December 31, 2022, the bonds have an aggregate outstanding principal amount payable of \$52,800,000.

Note 17 - Significant Commitments

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds		Proprietary Funds	
General	\$2,413,057	Solid Waste Recycling	\$799,759
Mental Health and Recovery Board	6,385,330	Portage County Sewer	1,446,206
Developmental Disabilities	491,606	Portage County Water	2,229,531
Job and Family Services	1,771,022	Streetsboro Sewer	1,271,635
American Rescue Plan Act Fund	943,422	Storm Water Management	<u>26,882</u>
Other Governmental Funds	<u>1,460,369</u>		
<i>Total Governmental Funds</i>	<u><u>\$13,464,806</u></u>	<i>Total Enterprise Funds</i>	<u><u>\$5,774,013</u></u>
		Internal Service Funds	<u><u>\$3,086,438</u></u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Contractual Commitments

As of December 31, 2022, the County had contractual commitments for the following projects:

	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Remaining on Contract</u>
General	\$4,812,797	\$4,288,222	\$524,575
Real Estate Assessment	262,900	201,307	61,593
Sheriff	60,000	50,000	10,000
Court	6,131	3,067	3,064
Motor Vehicle Gas Tax	542,854	355,887	186,967
Mental Health Services	13,097,149	7,378,025	5,719,124
Developmental Disabilities Services	779,106	477,048	302,058
Department of Job and Family Services	4,079,272	2,526,999	1,552,273
American Rescue Plan Act	283,400	0	283,400
Capital Improvements	284,100	101,100	183,000
Roadwork Development	1,254,983	722,202	532,781
Purchasing	44,358	35,653	8,705
Health Benefits	17,793,734	14,001,686	3,792,048
Solid Waste Recycling	400,000	11,665	388,335
Portage County Sewer	2,147,600	477,223	1,670,377
Portage County Water	14,199,916	12,166,885	2,033,031
Streetsboro Sewer	1,568,123	428,945	1,139,178
Storm Water Management	24,230	6,667	17,563
Total	<u>\$61,640,653</u>	<u>\$43,232,581</u>	<u>\$18,408,072</u>

Remaining commitment amounts were encumbered at year end.

Note 18 - Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has contracted with the County Risk Sharing Authority (CORSA) for the following types of insurance:

<u>Type</u>	<u>Coverage</u>
Property Insurance (Blanket)	\$329,575,602
General Liability	1,000,000 Per occurrence
Law Enforcement	1,000,000 Per occurrence
Public Officials errors and omissions	1,000,000 Per occurrence
Automobile	1,000,000 Per occurrence
Uninsured/Underinsured Motorist	250,000 Per occurrence
Excess Liability	10,000,000 Per occurrence
Attorney Disciplinary Proceedings	25,000 Per occurrence
Equipment Breakdown	100,000,000
Crime	1,000,000
Foster Parents	11,000,000
Electronic Data Processing	250,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

The County established a limited risk management program in 2000 for employee health insurance benefits which is reported in an internal service fund. A third party administrator, Medical Mutual, located in Ohio reviews and pays all claims on behalf of the County for its PPO Plans. The monthly premium paid by the County during 2022 was \$380.59 for single coverage and \$1,118.83 for family coverage. The monthly premium paid by employees that chose PPO Plan was \$40.32 for single coverage and \$143.89 for family coverage. An excess coverage insurance policy covers individual claims in excess of \$150,000 per year and aggregate claims in excess of \$9,000,000 per year. The liability for unpaid claims costs of \$675,893 reported in the fund at December 31, 2022, was established by the third party administrator and is based on requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions. Changes in the fund's claims liability amount for the past two years are as follows:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2021	\$256,397	\$14,845,786	\$14,665,816	\$436,367
2022	436,367	13,132,188	12,892,662	675,893

The County participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to actual claim costs for employees injured in 2022. The maintenance of these benefits is accounted for in the workers' compensation internal service fund.

Incurred but not reported claims of \$511,575 have been accrued as a liability at December 31, 2022, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. The claims liability reported in the workers' compensation internal service fund at December 31, 2022, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Changes in the fund's claim liability amounts for the past two years are as follows:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Change in Workers' Compensation Estimate</u>	<u>Balance at End of Year</u>
2021	\$693,155	\$277,260	\$257,765	\$52,223	\$764,873
2022	764,873	183,520	179,437	(257,381)	511,575

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Note 19 - Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset)/Net OPEB Liability (Asset)

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the County’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan’s unfunded benefits is presented as a *net pension/OPEB asset* or long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 20 for the required OPEB disclosures.

Ohio Public Employees Retirement System (OPERS)

Plan Description – County employees, other than certified teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

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OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests upon receipt of the initial benefit payment.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's

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investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Effective January 1, 2022, the Combined Plan is no longer available for member selection.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2022 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
2022 Actual Contribution Rates	
Employer:	
Pension **	14.0 %
Post-employment Health Care Benefits ****	0.0
Total Employer	14.0 %
Employee	10.0 %

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2022, the County's contractually required contribution was \$7,705,732 for the traditional plan, \$138,463 for the combined plan and \$42,670 for the member-directed plan. Of these amounts, \$481,719 is reported as an intergovernmental payable for the traditional plan, \$8,363 for the combined plan, and \$2,576 for the member-directed plan.

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State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent upon a determination by its actuary that it was necessary to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Effective July 1, 2022, an ad-hoc COLA of 3 percent of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2023 as long as they retired prior to July 1, 2018. Eligibility changes will be phased in until August 1, 2023, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit regardless of age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

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A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2022 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2022, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$36,889 for 2022. Of this amount, \$470 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2021, and the net pension liability for STRS was measured as of June 30, 2022. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability (asset) was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>Traditional Plan</u>	<u>Combined Plan</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.35473060%	0.21424074%	0.00290289%	
Prior Measurement Date	<u>0.35436898%</u>	<u>0.22664852%</u>	<u>0.00292934%</u>	
Change in Proportionate Share	<u>0.00036162%</u>	<u>-0.01240778%</u>	<u>-0.00002645%</u>	
Proportionate Share of the:				
Net Pension Liability	\$30,862,998	\$0	\$645,316	\$31,508,314
Net Pension Asset	0	(844,119)	0	(844,119)
Pension Expense	(2,870,247)	(29,841)	(15,987)	(2,916,075)

2022 pension expense for the member-directed defined contribution plan was \$42,670. The aggregate pension expense for all pension plans was (\$2,873,405) for 2022.

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	OPERS Traditional Plan	OPERS Combined Plan	STRS	Total
Deferred Outflows of Resources				
Differences between expected and actual experience	\$1,573,351	\$5,236	\$8,261	\$1,586,848
Changes of assumptions	3,859,386	42,420	77,225	3,979,031
Net difference between projected and actual earnings on pension plan investments	0	0	22,456	22,456
Changes in proportion and differences between County contributions and proportionate share of contributions	1,509,012	54,378	0	1,563,390
County contributions subsequent to the measurement date	<u>7,705,732</u>	<u>138,463</u>	<u>13,359</u>	<u>7,857,554</u>
Total Deferred Outflows of Resources	<u>\$14,647,481</u>	<u>\$240,497</u>	<u>\$121,301</u>	<u>\$15,009,279</u>
Deferred Inflows of Resources				
Differences between expected and actual experience	\$676,903	\$94,412	\$2,468	\$773,783
Changes of assumptions	0	0	58,128	58,128
Net difference between projected and actual earnings on pension plan investments	36,710,412	180,967	0	36,891,379
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>0</u>	<u>36,272</u>	<u>209,025</u>	<u>245,297</u>
Total Deferred Inflows of Resources	<u>\$37,387,315</u>	<u>\$311,651</u>	<u>\$269,621</u>	<u>\$37,968,587</u>

\$7,857,554 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan	OPERS Combined Plan	STRS	Total
Year Ending December 31:				
2023	(\$3,359,217)	(\$54,041)	(\$87,932)	(\$3,501,190)
2024	(12,614,469)	(75,251)	(80,898)	(12,770,618)
2025	(8,632,102)	(48,873)	(58,295)	(8,739,270)
2026	(5,839,778)	(35,751)	65,446	(5,810,083)
2027	0	(1,285)	0	(1,285)
Thereafter	<u>0</u>	<u>5,584</u>	<u>0</u>	<u>5,584</u>
Total	<u>(\$30,445,566)</u>	<u>(\$209,617)</u>	<u>(\$161,679)</u>	<u>(\$30,816,862)</u>

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Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 7.2 percent down to 6.9 percent, for the defined benefit investments. Key actuarial assumptions and methods used in the latest actuarial valuation, prepared as of December 31, 2021, reflecting experience study results, are presented below:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	2.75 percent	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation	2.75 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3.0 percent, simple	3.0 percent, simple
Post-January 7, 2013 Retirees	3.0 percent, simple through 2022, then 2.05 percent, simple	3.0 percent, simple through 2022, then 2.05 percent, simple
Investment Rate of Return	6.9 percent	6.9 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Key actuarial assumptions and methods used in the prior actuarial valuation, prepared as of December 31, 2020, are presented below:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3.0 percent, simple	3.0 percent, simple
Post-January 7, 2013 Retirees	0.5 percent, simple through 2021, then 2.15 percent, simple	0.5 percent, simple through 2021, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010

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Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 15.3 percent for 2021.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	24.00%	1.03%
Domestic Equities	21.00	3.78
Real Estate	11.00	3.66
Private Equity	12.00	7.43
International Equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
Total	<u>100.00%</u>	<u>4.21%</u>

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Discount Rate The discount rate used to measure the total pension liability for the current year was 6.9 percent for the traditional plan and the combined plan. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Discount Rate (6.90%)	1% Increase (7.90%)
County's proportionate share of the net pension liability (asset)			
OPERS Traditional Plan	\$81,371,652	\$30,862,998	(\$11,166,919)
OPERS Combined Plan	(629,868)	(844,119)	(1,011,216)

Actuarial Assumptions - STRS

Key methods and assumptions used in the June 30, 2022, actuarial valuation are presented below:

	June 30, 2022
Inflation	2.50 percent
Salary increases	From 2.5 percent to 12.5 percent based on age
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation
Discount Rate of Return	7.00 percent
Payroll Increases	3.00 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017

For 2022, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For 2021, post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020. Post-retirement mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

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Actuarial assumptions used in the June 30, 2022, valuation are based on the results of an actuarial experience study for the period July 1, 2015, through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation *</u>	<u>Long-Term Expected Rate of Return **</u>
Domestic Equity	26.00%	6.60%
International Equity	22.00	6.80
Alternatives	19.00	7.38
Fixed Income	22.00	1.75
Real Estate	10.00	5.75
Liquidity Reserves	1.00	1.00
Total	<u>100.00%</u>	

* Target allocation percentage is effective July 1, 2022.

Target weights were phased in over a 3 month period concluding on October 1, 2022

** 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent, and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate The discount rate used to measure the total pension liability was 7.00 percent as of June 30, 2022. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on pension plan investments of 7.00 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2022.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00 percent) or one-percentage-point higher (8.00 percent) than the current rate:

	<u>1% Decrease (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase (8.00%)</u>
County's proportionate share of the net pension liability	\$974,838	\$645,316	\$366,643

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Note 20 – Defined Benefit OPEB Plans

See Note 19 for a description of the net OPEB liability (asset).

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS. For those retiring on or after January 1, 2015, the allowance has been determined by applying a percentage to the base allowance. The percentage applied is based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance. Those who retired prior to January 1, 2015, will have an allowance of at least 75 percent of the base allowance.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60. Members in Group A are eligible for coverage at any age with 30 or more years of qualifying service. Members in Group B are eligible at any age with 32 years of qualifying service, or at age 52 with 31 years of qualifying service. Members in Group C are eligible for coverage with 32 years of qualifying service and a minimum age of 55. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

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The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer’s contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2022 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County’s contractually required contribution was \$42,670 for 2022. Of this amount, \$2,576 is reported as an intergovernmental payable.

Plan Description – State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Health care premiums will be reduced by a Medicare Part B premium credit beginning in 2023. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the year ended December 31, 2022, STRS did not allocate any employer contributions to post-employment health care.

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OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. For STRS, the net OPEB liability (asset) was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an independent actuarial valuation as of that date. The County's proportion of the net OPEB liability (asset) was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net OPEB Liability/Asset:			
Prior Measurement Date	0.34365856%	0.00292934%	
Current Measurement Date	<u>0.34300196%</u>	<u>0.00290289%</u>	
Change in Proportionate Share	<u>-0.00065660%</u>	<u>-0.00002645%</u>	
Proportionate Share of the Net OPEB Asset	\$10,743,348	\$75,167	\$10,818,515
OPEB Expense	(8,061,357)	(14,294)	(8,075,651)

At December 31, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$0	\$1,089	\$1,089
Changes of assumptions	0	3,202	3,202
Net difference between projected and actual earnings on OPEB plan investments	0	1,308	1,308
Changes in proportion and differences between County contributions and proportionate share of contributions	974,265	20	974,285
County contributions subsequent to the measurement date	<u>42,670</u>	<u>0</u>	<u>42,670</u>
Total Deferred Outflows of Resources	<u>\$1,016,935</u>	<u>\$5,619</u>	<u>\$1,022,554</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$1,629,602	\$11,289	\$1,640,891
Changes of assumptions	4,348,785	53,299	4,402,084
Net difference between projected and actual earnings on OPEB plan investments	5,121,671	0	5,121,671
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>11,047</u>	<u>2,350</u>	<u>13,397</u>
Total Deferred Inflows of Resources	<u>\$11,111,105</u>	<u>\$66,938</u>	<u>\$11,178,043</u>

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\$42,670 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as an increase to the net OPEB asset in the year ending December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Fiscal Year Ending December 31:			
2023	(\$5,897,760)	(\$17,988)	(\$5,915,748)
2024	(2,384,470)	(17,726)	(2,402,196)
2025	(1,119,058)	(8,610)	(1,127,668)
2026	(735,552)	(3,637)	(739,189)
2027	0	(4,466)	(4,466)
Thereafter	0	(8,892)	(8,892)
Total	<u>(\$10,136,840)</u>	<u>(\$61,319)</u>	<u>(\$10,198,159)</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing historical assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions. The actuarial valuation used for 2021 compared to those used for 2020 are as follows:

	December 31, 2021	December 31, 2020
Wage Inflation	2.75 percent	3.25 percent
Projected Salary Increases,	2.75 to 10.75 percent	3.25 to 10.75 percent
	including wage inflation	including wage inflation
Single Discount Rate	6.00 percent	6.00 percent
Investment Rate of Return	6.00 percent	6.00 percent
Municipal Bond Rate	1.84 percent	2.00 percent
Health Care Cost Trend Rate	5.5 percent, initial	8.5 percent, initial
	3.50 percent, ultimate in 2034	3.50 percent, ultimate in 2035
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

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For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 14.3 percent for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	34.00%	0.91%
Domestic Equities	25.00	3.78
Real Estate Investment Trust	7.00	3.71
International Equities	25.00	4.88
Risk Parity	2.00	2.92
Other investments	7.00	1.93
Total	<u>100.00%</u>	<u>3.45%</u>

Discount Rate A single discount rate of 6.0 percent was used to measure the OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient

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to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 1.84 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate The following table presents the County's proportionate share of the net OPEB asset calculated using the single discount rate of 6.00 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

	1% Decrease (5.00%)	Current Discount Rate (6.00%)	1% Increase (7.00%)
County's proportionate share of the net OPEB asset	\$6,318,096	\$10,743,348	\$14,416,372

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB asset	\$10,859,442	\$10,743,348	\$10,605,621

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Actuarial Assumptions – STRS

Key methods and assumptions used in the June 30, 2022, actuarial valuation are presented below:

	June 30, 2022	June 30, 2021
Projected salary increases	Varies by service from 2.5 percent to 8.5 percent	Varies by age from 2.5 percent to 12.50 percent
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.00 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent
Discount Rate of Return	7.00 percent	7.00 percent
Health Care Cost Trends		
Medical		
Pre-Medicare	7.50 percent initial 3.94 percent ultimate	5.00 percent initial 4 percent ultimate
Medicare	-68.78 percent initial 3.94 percent ultimate	-16.18 percent initial 4 percent ultimate
Prescription Drug		
Pre-Medicare	9.00 percent initial 3.94 percent ultimate	6.50 percent initial 4 percent ultimate
Medicare	-5.47 percent initial 3.94 percent ultimate	29.98 percent initial 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For 2022, healthy retirees post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For 2021, healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2022, valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 19.

Discount Rate The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net

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position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2022. Therefore, the long-term expected rate of return on health care plan investments of 7.00 percent was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2022.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate The following table represents the net OPEB asset as of June 30, 2022, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net OPEB asset	\$69,489	\$75,167	\$80,028

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	\$77,965	\$75,167	\$71,632

Note 21 - Interfund Transfers, Balances and Internal Balances

Interfund Transfers

Interfund transfers for the year ended December 31, 2022, consisted of the following:

	Transfers Out		
Transfers In	General	Other Governmental Funds	Total
Job and Family Services	\$471,401	\$0	\$471,401
Solid Waste Recycling Center	428,870	0	428,870
Other Governmental Funds	10,204,777	1,965,657	12,170,434
<i>Total</i>	\$11,105,048	\$1,965,657	\$13,070,705

The general fund transfers to the job and family services major special revenue fund, solid waste recycling center enterprise fund and to other governmental funds to cover approved compensation in excess of grant funding revenues and to make debt service payments. Other governmental funds made transfers to other governmental funds to cover capital related projects and to cover principal and interest on general obligation bonds.

Interfund Balances

Interfund balances at December 31, 2022, consisted of the balances resulting from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

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Interfund Payable	Interfund Receivable				Total
	General	Job and Family Services	Other Governmental Funds	Internal Service	
General	\$0	\$6,950	\$0	\$514,918	\$521,868
Mental Health and Recovery Board	0	94,220	0	5,675	99,895
Developmental Disabilities	0	0	0	110,517	110,517
Job and Family Services	230,947	0	0	177,611	408,558
Solid Waste Recycling Center	400,000	0	0	10,339	410,339
Portage County Sewer	0	0	0	45,652	45,652
Portage County Water	0	0	0	17,069	17,069
Streetsboro Sewer	0	0	0	20,995	20,995
Storm Water Management	0	0	0	8	8
Other Governmental Funds	1,062,799	0	41,640	126,629	1,231,068
Internal Service	165,000	0	0	7,861	172,861
Total	\$1,858,746	\$101,170	\$41,640	\$1,037,274	\$3,038,830

Internal Balances – Change in Proportionate Share

The County uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position, thus allowing the total column to present the change in proportionate share for the County as a whole.

Eliminations made in the business-type activities column of the entity wide statement of net position include deferred outflows of resources for the business type activities (\$237 solid waste recycling and \$1,609 Portage County sewer enterprise funds) and deferred inflows of resources for the business type activities (\$1,727 Portage County sewer and \$119 Streetsboro sewer enterprise funds).

Note 22 - Public Entity Risk Pools

County Risk Sharing Authority, Inc. (CORSA)

The County Risk Sharing Authority, Inc. is a public entity risk sharing pool among sixty counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. Coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees.

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CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of the certificates.

Financial statements may be obtained by contacting the County Commissioners Association of Ohio in Columbus, Ohio.

Note 23 - Jointly Governed Organizations

Portage County Regional Planning Commission (Commission)

The County participates in the Portage County Regional Planning Commission which is a statutorily created political subdivision of the State. The Commission is jointly governed among Portage County, municipalities and townships. Of the twenty-nine members of the Commissions governing board, the County appoints four. Each participant's degree of control is limited to its representation on the Board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County. In 2022, the County contributed \$306,899 to the Commission which represents 74.42 percent of total contributions. Complete financial statements can be obtained from the Regional Planning Commission, 128 North Prospect Street, Ravenna, Ohio 44266.

Northeast Ohio Four County Regional Planning and Development Organization (Organization)

The Organization is a jointly governed organization among Portage, Stark, Summit and Wayne counties and the cities of Canton, Akron, Wooster and Kent. A thirty-seven member general policy board oversees the operations of the Organization. Each member appoints board representatives based on population. The County has three representatives on the Board at the present time. The Board exercises total authority for the day-to-day operations of the Organization. These include budgeting, appropriating, contracting, and designating management. Its purpose is to foster a cooperative effort in regional planning, programming and the implementation of regional plans and programs. Each participant's degree of control is limited to its representation on the Board. The County has no financial responsibility for any of the Organization's liabilities. In 2022, the County contributed \$36,066 which represents one percent of total contributions. Complete financial statements may be obtained from the Organization at 969 Copley Road, Akron, Ohio 44320-2992.

Akron Metropolitan Area Transportation Study (Organization)

The Akron Metropolitan Area Transportation Study is a jointly governed organization among Portage County, Summit County and Chippewa Township in Wayne County. Three County Commissioners and the County Engineer serve on the 42 member board. The Board controls the budgeting, appropriating, contracting, and designating management. Each participant's degree of control is limited to its representation on the Board. Its purpose is to identify existing and potential transportation problems and to ensure planned improvements are consistent with area transportation goals and objectives. In 2022, the County contributed \$18,016 which represents one percent of total contributions. Complete financial statements can be obtained from the Akron Metropolitan Area Transportation Study at 806 County Center Building, 146 South High Street, Akron, Ohio 44308-1423.

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Northeast Ohio Community Alternative Program Facility (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The Board consists of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga, and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Each participant's degree of control is limited to its representation on the Board. Funding comes from the State.

Neighborhood Development Services (Neighborhood Services)

Neighborhood Services serves as the administrator of the County's Revolving Loan Fund (RLF). Neighborhood Services is comprised of a 33-member board of trustees which appoints the governing board and controls the operations. These include budgeting, appropriating, contracting, and designating management. The governing board consists of two members from the County, one member from the County of Ravenna and four members from various communities. The County has contracted with Neighborhood Services to administer some of its federal grants. Each participant's degree of control is limited to its representation on the Board. The County made no contributions to Neighborhood Services during the year 2022. Complete financial statements can be obtained from Neighborhood Services at 231 W. Main Street, Ravenna, Ohio 44266.

Portage County Family and Children First Council (Council)

The mission of the Council is to promote and facilitate collaboration among community agencies serving children and their families and to unite the community in promoting the well-being of children and their families through leadership advocacy, and coordination of services. The Board of Trustees is made up of 18 individuals from various organizations including 5 from the County. The Board controls the budgeting, appropriating, contracting, and designating management. Each participant's degree of control is limited to its representation on the Board. The County made no contributions to the Council during the year 2022.

Northeast Ohio Consortium Council of Governments (NOC COG)

NOC COG provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The NOC COG board consists of thirty three members, eleven from each participating County. The operation of the council is controlled by an advisory committee, which consists of a representative from each agency. The NOC COG board controls the budgeting, appropriating, contracting, and designating management. Funding comes from each of the participants. NOC COG, a private not-for-profit entity with a status as a 501(c)(3) organization, functions as the fiscal agent. The Board of Trustees for NOC COG, are appointed by the Board of County Commissioners of each county. Each participant's degree of control is limited to its representation on the Board. The County made no contributions to the NOC COG during the year 2022.

Northeast Ohio Network (Organization)

The constitution and laws of the State of Ohio establish the rights and privileges of the Northeast Ohio Network Council of Governments, Mahoning County (Organization), with all the powers and authority vested in regional councils of government by Chapter 167 of the Ohio Revised Code as a body corporate and political. The Organization commenced operations in 1996. The Organization is governed by a 14-member board consisting of the Superintendents of the member County Boards of Developmental Disabilities. The participating member County Boards are: Ashtabula, Columbiana, Cuyahoga, Geauga, Lake, Lorain, Mahoning, Medina, Portage, Richland, Stark, Summit, Trumbull, and Wayne counties. Services provided include Family Support Services and other Locally Funded Programs, Waiver Administration, Major Unusual Incident Investigations, Quality

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Assurance Reviews, Provider Compliance Reviews, and Training. The primary purpose of the Organization is to coordinate the power and duties of the member boards to better benefit and serve individuals with developmental disabilities in each of the organization's member counties. The County made no contributions to the Organization during the year 2022. Complete financial statement can be obtained from North East Ohio Network at 5121 Mahoning Ave, Suite 103, Austintown, OH 44515.

Note 24 - Related Organizations

Portage County Transportation Improvement District (District)

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Transportation Improvement District Board; however, the County is not financially accountable for the District nor is the District financially dependent on the County. The Transportation Improvement District provides the opportunity to construct roads, bridges and accompanying improvements within the County. The Transportation Improvement District Board, which consists of representatives from each of the participating governments, including the County, oversees the operation of the District. Complete financial statements can be obtained from the Transportation Improvement District, 5000 Newton Falls Road Ravenna, OH 44266.

Portage County District Library (Library)

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Library District Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2022. Complete financial statements can be obtained from the Portage County District Library at 10482 South Street, Garrettsville, Ohio 44231.

Portage County Park District (District)

The five Park District Commissioners are appointed by the Probate Judge of the County. The District hires and fires its own staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority. Complete financial statements can be obtained from the Portage County Park District at 705 Oakwood Street STE-G4, Ravenna, Ohio 44266.

Portage County Regional Airport Authority (Authority)

The Authority, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Authority is responsible for the safe and efficient operation and maintenance of the Portage County Airport. The Portage County Commissioners appoint eight Board members to direct the Authority. The County is not financially accountable for the Authority nor is the Authority financially dependent on the County. Complete financial statement can be obtained from the Portage County Regional Airport Authority at 4039 Nanway Blvd, Ravenna, Ohio 44266.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2022

Note 25 - Joint Venture

Portage Geauga Juvenile Detention and Rehabilitation Center (Detention Center)

The Detention Center is operated under Section 2151.34 Ohio Revised Code. The Detention Center operates under the direction of a six member Joint Board of County Commissioners made up of the three County Commissioners from Geauga County and the three County Commissioners from Portage County. The primary purpose of the Detention Center is to provide a secure and safe environment for youth prior to a court hearing on a delinquency charge or while awaiting placement or commitment to another facility.

Continued existence of the Detention Center is dependent on the County's continued participation. During 2022, the County contributed \$2,269,950 to the Detention Center which represents 82.66 percent of the total contributions. The Detention Center is not accumulating significant financial resources or experiencing fiscal distress which would cause additional financial benefit to or burden on the County. Complete financial statements can be obtained from the Portage Geauga Juvenile Detention Center, 8000 Infirmary Road, Ravenna, Ohio 44266.

Note 26 – Donor-Restricted Endowments

The County's private purpose trust funds include donor-restricted endowments. The Net Position-Non-Expendable amounts of \$1,000 and \$2,500 represent the principal portions of the endowments. The Net Position – Expendable amounts of \$331 and \$6,536 represents the interest earnings on donor- restricted investments and is available for expenditure by the governing board, for purposes consistent with the endowment's intent. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise.

Note 27 – Transfer Station Post-closure Cost

In accordance with a notice letter received from the Ohio Environmental Protection Agency, Portage County executed the final closure financial assurance instrument for the solid waste transfer station by the required September 30, 2016, deadline. The financial test assured that the County met all of the requirements set forth by Ohio Administrative Code Rule 3745-27. This location is used for drivers to start and end their day, parking for trucks when not in use, to conduct general routine maintenance on those trucks and to house the accounting staff. At December 31, 2022, the current final closure cost estimate is \$62,276, and is reported as a liability on the County's books.

Note 28 – COVID 19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During 2022, the County received COVID-19 funding. The County will continue to spend available COVID-19 funding consistent with the applicable program guidelines. The County's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.

Required Supplementary Information

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
*Last Nine Years (1)**

	2022	2021	2020	2019
County's Proportion of the Net Pension Liability	0.35473060%	0.35436898%	0.32278476%	0.33577092%
County's Proportionate Share of the Net Pension Liability	\$30,862,998	\$52,474,331	\$63,800,598	\$91,960,848
County's Covered Payroll	\$50,322,203	\$45,815,494	\$44,794,357	\$45,818,828
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	61.33%	114.53%	142.43%	200.71%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.62%	86.88%	82.17%	74.70%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

*Amounts presented for each year were determined as of the County's measurement date which is the prior year end.

See accompanying notes to required supplementary information

2018	2017	2016	2015	2014
0.36973440%	0.34363128%	0.34064505%	0.34380665%	0.34380665%
\$58,004,160	\$78,032,820	\$59,004,018	\$41,466,925	\$40,530,325
\$46,254,188	\$43,383,659	\$41,900,689	\$41,217,871	\$41,379,724
125.40%	179.87%	140.82%	100.60%	97.95%
84.66%	77.25%	81.08%	86.45%	86.36%

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Asset
Ohio Public Employees Retirement System - Combined Plan
*Last Five Years (1)**

	2022	2021	2020	2019
County's Proportion of the Net Pension Asset	0.21424074%	0.22664852%	0.24189008%	0.21270495%
County's Proportionate Share of the Net Pension Asset	\$844,119	\$654,252	\$504,398	\$237,852
County's Covered Payroll	\$976,507	\$937,529	\$1,021,371	\$938,979
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-86.44%	-69.78%	-49.38%	-25.33%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	169.88%	157.67%	145.28%	126.64%

(1) Amounts for the combined plan are not presented prior to 2018 as the County's participation in the plan was considered immaterial in previous years.

*Amounts presented for each year were determined as of the County's measurement date which is the prior year end.

See accompanying notes to required supplementary information

2018

0.24070272%

\$327,675

\$945,131

-34.67%

137.28%

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net OPEB Liability
Ohio Public Employees Retirement System - OPEB Plan
*Last Six Years (1)**

	2022	2021	2020	2019
County's Proportion of the Net OPEB Liability (Asset)	0.34300196%	0.34365856%	0.31389756%	0.32668110%
County's Proportionate Share of the Net OPEB Liability (Asset)	(\$10,743,348)	(\$6,122,552)	\$43,357,407	\$42,591,502
County's Covered Payroll	\$52,338,935	\$47,755,473	\$46,815,828	\$47,925,282
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-20.53%	-12.82%	92.61%	88.87%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	128.23%	115.57%	47.80%	46.33%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

*Amounts presented for each year were determined as of the County's measurement date which is the prior year end.

See accompanying notes to required supplementary information

<u>2018</u>	<u>2017</u>
0.36079680%	0.34527360%
\$39,179,874	\$34,873,807
\$48,504,494	\$44,553,134
80.78%	78.27%
54.14%	54.04%

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
State Teachers Retirement System of Ohio
*Last Ten Fiscal Years (1) **

	2022	2021	2020	2019
County's Proportion of the Net Pension Liability	0.00290289%	0.00292934%	0.00380179%	0.00472027%
County's Proportionate Share of the Net Pension Liability	\$645,316	\$374,542	\$919,897	\$1,043,859
County's Covered Payroll	\$377,393	\$361,464	\$458,814	\$554,179
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	170.99%	103.62%	200.49%	188.36%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	78.90%	87.80%	75.50%	77.40%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

*Amounts presented for each year were determined as of the County's measurement date which is June 30th.

See accompanying notes to required supplementary information

2018	2017	2016	2015	2014	2013
0.00499017%	0.00501967%	0.00580607%	0.00840697%	0.01060681%	0.01060681%
\$1,097,228	\$1,192,432	\$1,943,467	\$2,323,440	\$2,579,943	\$3,073,212
\$567,300	\$551,850	\$610,907	\$877,129	\$1,167,805	\$1,286,319
193.41%	216.08%	318.13%	264.89%	220.92%	238.92%
77.30%	75.30%	66.80%	72.10%	74.70%	69.30%

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of the Net OPEB Liability (Asset)
State Teachers Retirement System of Ohio - OPEB Plan
*Last Six Years (1)**

	2022	2021	2020	2019
County's Proportion of the Net OPEB Liability (Asset)	0.00290289%	0.00292934%	0.00380179%	0.00472027%
County's Proportionate Share of the Net OPEB Liability (Asset)	(\$75,167)	(\$61,763)	(\$66,816)	(\$78,180)
County's Covered Payroll	\$377,393	\$361,464	\$458,814	\$554,179
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-19.92%	-17.09%	-14.56%	-14.11%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	230.70%	174.70%	182.10%	174.70%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

*Amounts presented for each year were determined as of the County's measurement date which is June 30th.

See accompanying notes to required supplementary information

<u>2018</u>	<u>2017</u>
0.00499017%	0.00501967%
(\$80,186)	\$195,849
\$567,300	\$551,850
-14.13%	35.49%
176.00%	47.10%

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Contributions
Ohio Public Employees Retirement System
Last Ten Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Net Pension Liability - Traditional Plan				
Contractually Required Contribution	\$7,705,732	\$7,205,582	\$6,557,981	\$6,413,029
Contributions in Relation to the Contractually Required Contribution	<u>(7,705,732)</u>	<u>(7,205,582)</u>	<u>(6,557,981)</u>	<u>(6,413,029)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$53,748,354	\$50,322,203	\$45,815,494	\$44,794,357
Contributions as a Percentage of Covered Payroll	<u>14.34%</u>	<u>14.32%</u>	<u>14.31%</u>	<u>14.32%</u>
Net Pension Asset - Combined Plan				
Contractually Required Contribution (1)	\$138,463	\$136,711	\$131,254	\$142,992
Contributions in Relation to the Contractually Required Contribution	<u>(138,463)</u>	<u>(136,711)</u>	<u>(131,254)</u>	<u>(142,992)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$989,021	\$976,507	\$937,529	\$1,021,371
Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net OPEB Liability - OPERS Plan (2)				
Contractually Required Contribution	\$42,670	\$41,609	\$40,098	\$40,004
Contributions in Relation to the Contractually Required Contribution	<u>(42,670)</u>	<u>(41,609)</u>	<u>(40,098)</u>	<u>(40,004)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll (3)	\$55,804,125	\$52,338,935	\$47,755,473	\$46,815,828
Contributions as a Percentage of Covered Payroll	<u>0.08%</u>	<u>0.08%</u>	<u>0.08%</u>	<u>0.09%</u>

(1) Prior to 2016, combined plan is not available.

(2) Information prior to 2016 is not available.

(3) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See accompanying notes to required supplementary information

2018	2017	2016	2015	2014	2013
\$6,551,360	\$6,154,632	\$5,337,242	\$5,150,534	\$5,064,026	\$5,499,261
(6,551,360)	(6,154,632)	(5,337,242)	(5,150,534)	(5,064,026)	(5,499,261)
\$0	\$0	\$0	\$0	\$0	\$0
\$45,818,828	\$46,254,188	\$43,383,659	\$41,900,689	\$41,217,871	\$41,379,724
14.30%	13.31%	12.30%	12.29%	12.29%	13.29%
\$131,457	\$122,867	\$86,270			
(131,457)	(122,867)	(86,270)			
\$0	\$0	\$0			
\$938,979	\$945,131	\$718,917			
14.00%	13.00%	12.00%			
\$46,699	\$524,201	\$914,453			
(46,699)	(524,201)	(914,453)			
\$0	\$0	\$0			
\$47,925,282	\$48,504,494	\$44,553,134			
0.10%	1.08%	2.05%			

Portage County, Ohio
Required Supplementary Information
Schedule of the County's Contributions
State Teachers Retirement System of Ohio
Last Ten Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Net Pension Liability				
Contractually Required Contribution	\$36,889	\$51,618	\$53,623	\$74,103
Contributions in Relation to the Contractually Required Contribution	<u>(36,889)</u>	<u>(51,618)</u>	<u>(53,623)</u>	<u>(74,103)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll (1)	\$263,493	\$368,700	\$383,021	\$529,307
Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
Net OPEB Asset/Liability				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$263,493	\$368,700	\$383,021	\$529,307
Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

(1) The County's covered payroll is the same for the pension and OPEB.

See accompanying notes to required supplementary information

2018	2017	2016	2015	2014	2013
\$77,549	\$78,260	\$74,723	\$94,603	\$150,228	\$160,515
<u>(77,549)</u>	<u>(78,260)</u>	<u>(74,723)</u>	<u>(94,603)</u>	<u>(150,228)</u>	<u>(160,515)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$553,921	\$559,000	\$533,736	\$675,734	\$1,109,457	\$1,234,731
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.54%</u>	<u>13.00%</u>
\$0	\$0	\$0	\$0	\$5,096	\$12,347
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,096)</u>	<u>(12,347)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$553,921	\$559,000	\$533,736	\$675,734	\$1,109,457	\$1,234,731
<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.46%</u>	<u>1.00%</u>

Portage County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Assumptions – OPERS Pension – Traditional Plan

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2022	2019	2018 and 2017	2016 and prior
Wage Inflation	2.75 percent	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases	2.75 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:				
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below	see below
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2022	3.0 percent, simple through 2022 then 2.05 percent, simple
2021	0.5 percent, simple through 2021 then 2.15 percent, simple
2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple 5.50 to 5.00 percent

Amounts reported beginning in 2022 use pre-retirement mortality rates based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

Amounts reported beginning in 2017 use pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010,

Portage County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Changes in Assumptions – OPERS Pension – Combined Plan

	2022	2019	2018
Wage Inflation	2.75 percent	3.25 percent	3.25 percent
Future Salary Increases	2.75 to 8.25 percent including wage inflation	3.25 to 8.25 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent
Actuarial Cost Method	Individual	Individual	Individual
	Entry Age	Entry Age	Entry Age

For 2022, 2021 and 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013, retirees as the Traditional Plan.

Changes in Assumptions – STRS Pension

Amounts reported beginning in 2017 incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	2017	2016 and Prior
Inflation	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	See Below	See Below
Payroll Increases	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Portage County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Investment rate of return:

2021 and 2022	7.00 percent, net of investment expenses, including inflation
2017 through 2020	7.45 percent, net of investment expenses, including inflation
2016 and prior	7.75 percent, net of investment expenses, including inflation

Beginning in 2022, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Beginning in 2017, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For 2016 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

Changes in Benefit Term – STRS Pension

For 2022, the Board approved a one-time 3 percent COLA effective on the anniversary of a benefit recipient's retirement date for those eligible during Fiscal Year 2023 and eliminated the age 60 requirement to receive unreduced retirement that was scheduled to go into effect August 1, 2026.

Portage County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Assumptions – OPERS OPEB

Wage Inflation:	
2022	2.75 percent
2021 and prior	3.25 percent
Projected Salary Increases (including wage inflation):	
2022	2.75 to 10.75 percent
2021 and prior	3.25 to 10.75 percent
Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2022	1.84 percent
2021	2.00 percent
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2022	6.00 percent
2021	6.00 percent
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2022	5.5 percent, initial 3.5 percent, ultimate in 2034
2021	8.5 percent, initial 3.5 percent, ultimate in 2035
2020	10.5 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

Changes in Assumptions – STRS OPEB

For 2022, salary increase rates were updated based on the actuarial experience study for the period July 1, 2015, through June 30, 2021, and were changed from age based to service based. Healthcare trends were updated to reflect emerging claims and recoveries experience.

For 2021, the discount rate was decreased from 7.45 percent to 7.00 percent.

For 2018, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

Portage County, Ohio
Notes to the Required Supplementary Information
For the year ended December 31, 2022

Changes in Benefit Terms – OPERS OPEB

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

Changes in Benefit Terms – STRS OPEB

For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

For 2020, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021 premium based on June 30, 2020 enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

For 2019, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020, to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020, from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For 2018, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019, and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for and report the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt services or capital projects.

Real Estate Assessment Fund - To account for and report State mandated, County-wide real estate reappraisals that are funded by restricted charges to the County's political subdivisions, which are deducted from their tax settlements twice a year.

Delinquent Real Estate Tax Assessment Collection Fund - To account for and report five percent of all collected and restricted delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Law Library Fund - To account for and report the restricted fines and forfeitures used for the operations of the County's Law Library.

Board of Election Security Fund – To account for and report restricted grants used for election security.

Courts Fund - To account for and report the collection of restricted revenues derived from charges for services and fines related to the courts.

Sheriff's Fund - To account for and report restricted State and Federal monies spent for marine patrol, DARE, and safety belt education.

Juvenile Court Grants Fund - To account for and report restricted grants used to rehabilitate juvenile convicted offenders.

Probation Services Fund - To account for and report restricted grant monies used in the process of determining the severity of offences and determining the best level of rehabilitation, ranging from community service to prison term. Also, to rehabilitate adult convicted offenders.

Probate Court Conduct Fund - To account for and report restricted court costs expended on specific supplies as stated within the revised code.

Hazmat Operations and Planning Fund - To account for and report restricted State and Federal monies used to purchase equipment and keep staff trained on its proper use and strategic planning when it is needed.

County Engineer's Fund - To account for and report the restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are used for County road and bridge repair and maintenance programs.

Community Development Fund - To account for and report restricted revenues received from Federal grants to be expended for administrative and project costs of the Community Development Block Grant programs and loan repayments used to make loans for economic development projects within the County.

Marriage License Fund - To account for and report the portion of restricted marriage license revenue that is used to provide financial assistance for the victims of domestic violence.

Dog and Kennel Fund - To account for and report the dog warden's operations, financed by the restricted sales of dog tags, kennel permits, and by fine collections.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Opioid Settlement Fund – To account for and report the restricted settlement dollars received as a result of the State of Ohio reaching an agreement with the three largest distributors of opioids.

Indigent Guardianship Fund - To account for and report restricted court fees collected to be used for maintenance and termination of indigent wards.

Victim Assistance Fund - To account for and report restricted grant monies received to be used to assist victims of crimes and awareness of help available to these families.

Recorder Fund - To account for and report monies received from County Recorder fees to be used to computerize the recorder's office. This fund is included with the general fund for GAAP reporting because the ordinance establishing the fund does not place any restrictions on the revenue source.

Certificate of Title Fund - To account for and report funds retained by the Clerk of Courts for costs incurred in processing titles under Chapter 1548 and 4505 of the Ohio Revised Code. This fund is included with the general fund for GAAP reporting because the ordinance establishing the fund does not place any restrictions on the revenue source.

Nonmajor Debt Service Funds

Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

Bond Retirement Fund - To account for and report resources restricted for the payment of principal and interest on bonds issued.

Special Assessment Debt Retirement Fund - To account for and report the collection of special assessments levied against benefited properties restricted for the payment of principal and interest on special assessment debt.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust.

Permanent Improvement Fund - To account for and report transfers committed for major capital expenditures.

Roadwork Improvements Fund - To account for and report restricted grant monies used in constructing or improving County roads and bridges.

Portage County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$22,704,690	\$570,007	\$10,191,202	\$33,465,899
Cash and Cash Equivalents In Segregated Accounts	485,020	0	0	485,020
Materials and Supplies Inventory	340,919	0	0	340,919
Interfund Receivable	41,640	0	0	41,640
Intergovernmental Receivable	6,547,080	0	0	6,547,080
Prepaid Items	13,180	0	0	13,180
Property Taxes Receivable	0	1,267,676	0	1,267,676
Special Assessments Receivable	19,540	118,560	0	138,100
Loans Receivable	5,264,010	0	0	5,264,010
<i>Total Assets</i>	<u>\$35,416,079</u>	<u>\$1,956,243</u>	<u>\$10,191,202</u>	<u>\$47,563,524</u>
Liabilities				
Accounts Payable	\$648,792	\$0	\$88,034	\$736,826
Accrued Wages	412,638	0	0	412,638
Intergovernmental Payable	176,248	0	0	176,248
Payroll Withholding Payable	25,286	0	0	25,286
Interfund Payable	1,133,356	56,072	41,640	1,231,068
<i>Total Liabilities</i>	<u>2,396,320</u>	<u>56,072</u>	<u>129,674</u>	<u>2,582,066</u>
Deferred Inflows of Resources				
Property Taxes	0	1,267,676	0	1,267,676
Unavailable Revenue	4,819,088	118,560	0	4,937,648
<i>Total Deferred Inflows of Resources</i>	<u>4,819,088</u>	<u>1,386,236</u>	<u>0</u>	<u>6,205,324</u>
Fund Balances				
Nonspendable	354,099	0	0	354,099
Restricted	28,083,143	552,165	1,083,520	29,718,828
Committed	0	0	8,978,008	8,978,008
Unassigned (Deficit)	(236,571)	(38,230)	0	(274,801)
<i>Total Fund Balances</i>	<u>28,200,671</u>	<u>513,935</u>	<u>10,061,528</u>	<u>38,776,134</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$35,416,079</u>	<u>\$1,956,243</u>	<u>\$10,191,202</u>	<u>\$47,563,524</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$0	\$1,259,166	\$0	\$1,259,166
Intergovernmental	12,810,423	0	2,651,462	15,461,885
Investment Earnings/Interest	175,033	0	0	175,033
Licenses and Permits	641,730	0	0	641,730
Fines, Forfeitures and Settlements	2,481,839	0	0	2,481,839
Rentals and Royalties	390,392	77,959	0	468,351
Charges for Services	3,487,647	0	0	3,487,647
Contributions and Donations	129,555	0	0	129,555
Special Assessments	13,811	12,675	0	26,486
Other	117,115	0	0	117,115
<i>Total Revenues</i>	<u>20,247,545</u>	<u>1,349,800</u>	<u>2,651,462</u>	<u>24,248,807</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	2,355,458	0	0	2,355,458
Judicial	889,628	0	0	889,628
Public Safety	3,314,102	0	0	3,314,102
Public Works	11,137,636	0	0	11,137,636
Health	645,563	0	0	645,563
Human Services	572,459	0	0	572,459
Capital Outlay	0	0	3,959,665	3,959,665
Debt Service:				
Principal Retirement	2,920	1,375,000	0	1,377,920
Interest	96	399,371	0	399,467
<i>Total Expenditures</i>	<u>18,917,862</u>	<u>1,774,371</u>	<u>3,959,665</u>	<u>24,651,898</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,329,683</u>	<u>(424,571)</u>	<u>(1,308,203)</u>	<u>(403,091)</u>
Other Financing Sources (Uses)				
Transfers In	688,682	1,030,296	10,451,456	12,170,434
Transfers Out	(1,965,657)	0	0	(1,965,657)
<i>Total Other Financing Sources (Uses)</i>	<u>(1,276,975)</u>	<u>1,030,296</u>	<u>10,451,456</u>	<u>10,204,777</u>
<i>Net Change in Fund Balances</i>	52,708	605,725	9,143,253	9,801,686
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>28,147,963</u>	<u>(91,790)</u>	<u>918,275</u>	<u>28,974,448</u>
<i>Fund Balances End of Year</i>	<u>\$28,200,671</u>	<u>\$513,935</u>	<u>\$10,061,528</u>	<u>\$38,776,134</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2022

	Real Estate Assessment	Delinquent Real Estate Tax Assessment Collection	Law Library	Board of Election Security
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,414,099	\$793,143	\$513,105	\$227,710
Cash and Cash Equivalents In Segregated Accounts	0	0	24,390	0
Materials and Supplies Inventory	0	0	0	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Prepaid Items	0	0	130	0
Special Assessments Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$7,414,099</u>	<u>\$793,143</u>	<u>\$537,625</u>	<u>\$227,710</u>
Liabilities				
Accounts Payable	\$9,283	\$1,304	\$27,581	\$4,005
Accrued Wages	30,203	12,817	3,029	0
Intergovernmental Payable	11,882	5,043	6,113	0
Payroll Withholding Payable	1,905	808	191	0
Interfund Payable	11,171	3,663	1,305	0
<i>Total Liabilities</i>	<u>64,444</u>	<u>23,635</u>	<u>38,219</u>	<u>4,005</u>
Deferred Inflows of Resources				
Unavailable Revenue	0	0	0	0
Fund Balances				
Nonspendable	0	0	130	0
Restricted	7,349,655	769,508	499,276	223,705
Unassigned (Deficit)	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>7,349,655</u>	<u>769,508</u>	<u>499,406</u>	<u>223,705</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$7,414,099</u>	<u>\$793,143</u>	<u>\$537,625</u>	<u>\$227,710</u>

Courts Fund	Sheriff's Fund	Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning
\$2,425,828	\$1,531,965	\$524,100	\$3,428,539	\$19,243	\$658,511
87,314	348,576	0	18,755	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	161,544	301,436	643,120	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$2,513,142</u>	<u>\$2,042,085</u>	<u>\$825,536</u>	<u>\$4,090,414</u>	<u>\$19,243</u>	<u>\$658,511</u>
\$10,846	\$182,577	\$22,336	\$45,727	\$0	\$2,323
33,637	7,505	35,320	30,535	0	13,097
11,534	8,410	12,282	12,014	0	5,225
1,838	473	1,773	1,926	0	826
11,112	61,454	8,937	438,550	0	314,490
<u>68,967</u>	<u>260,419</u>	<u>80,648</u>	<u>528,752</u>	<u>0</u>	<u>335,961</u>
<u>0</u>	<u>106,534</u>	<u>189,076</u>	<u>498,391</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
2,444,175	1,675,132	555,812	3,063,271	19,243	322,550
0	0	0	0	0	0
<u>2,444,175</u>	<u>1,675,132</u>	<u>555,812</u>	<u>3,063,271</u>	<u>19,243</u>	<u>322,550</u>
<u>\$2,513,142</u>	<u>\$2,042,085</u>	<u>\$825,536</u>	<u>\$4,090,414</u>	<u>\$19,243</u>	<u>\$658,511</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2022

	<u>County Engineer's Fund</u>	<u>Community Development</u>	<u>Marriage License</u>	<u>Dog and Kennel</u>
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$3,231,171	\$950,784	\$13,552	\$665,421
Cash and Cash Equivalents				
In Segregated Accounts	4,865	0	576	544
Materials and Supplies Inventory	340,919	0	0	0
Interfund Receivable	41,640	0	0	0
Intergovernmental Receivable	5,313,577	0	0	0
Prepaid Items	13,050	0	0	0
Special Assessments Receivable	19,540	0	0	0
Loans Receivable	0	5,264,010	0	0
<i>Total Assets</i>	<u>\$8,964,762</u>	<u>\$6,214,794</u>	<u>\$14,128</u>	<u>\$665,965</u>
Liabilities				
Accounts Payable	\$157,715	\$182,837	\$1,120	\$0
Accrued Wages	199,543	0	0	19,863
Intergovernmental Payable	83,688	1,201	0	8,199
Payroll Withholding Payable	12,585	0	0	1,253
Interfund Payable	62,159	0	0	8,029
<i>Total Liabilities</i>	<u>515,690</u>	<u>184,038</u>	<u>1,120</u>	<u>37,344</u>
Deferred Inflows of Resources				
Unavailable Revenue	3,907,841	0	0	0
Fund Balances				
Nonspendable	353,969	0	0	0
Restricted	4,187,262	6,030,756	13,008	628,621
Unassigned (Deficit)	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>4,541,231</u>	<u>6,030,756</u>	<u>13,008</u>	<u>628,621</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$8,964,762</u>	<u>\$6,214,794</u>	<u>\$14,128</u>	<u>\$665,965</u>

<u>Opioid Settlement</u>	<u>Indigent Guardianship</u>	<u>Victim Assistance</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$81,103	\$221,881	\$4,535	\$22,704,690
0	0	0	485,020
0	0	0	340,919
0	0	0	41,640
0	0	127,403	6,547,080
0	0	0	13,180
0	0	0	19,540
0	0	0	5,264,010
<u>\$81,103</u>	<u>\$221,881</u>	<u>\$131,938</u>	<u>\$35,416,079</u>
\$0	\$1,138	\$0	\$648,792
0	0	27,089	412,638
0	0	10,657	176,248
0	0	1,708	25,286
0	677	211,809	1,133,356
0	1,815	251,263	2,396,320
0	0	117,246	4,819,088
0	0	0	354,099
81,103	220,066	0	28,083,143
0	0	(236,571)	(236,571)
81,103	220,066	(236,571)	28,200,671
<u>\$81,103</u>	<u>\$221,881</u>	<u>\$131,938</u>	<u>\$35,416,079</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2022

	Real Estate Assessment	Delinquent Real Estate Tax Assessment Collection	Law Library	Board of Election Security
Revenues				
Intergovernmental	\$0	\$0	\$4,422	\$10,000
Investment Earnings/Interest	0	14,484	0	63
Licenses and Permits	15	0	0	0
Fines, Forfeitures and Settlements	0	0	355,592	0
Rentals and Royalties	0	0	0	0
Charges for Services	2,352,960	705,988	8,535	0
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	0	0	194	0
<i>Total Revenues</i>	<u>2,352,975</u>	<u>720,472</u>	<u>368,743</u>	<u>10,063</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	1,140,927	752,343	458,183	4,005
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
<i>Total Expenditures</i>	<u>1,140,927</u>	<u>752,343</u>	<u>458,183</u>	<u>4,005</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,212,048</u>	<u>(31,871)</u>	<u>(89,440)</u>	<u>6,058</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	181,676
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>181,676</u>
<i>Net Change in Fund Balances</i>	1,212,048	(31,871)	(89,440)	187,734
<i>Fund Balances (Deficit) Beginning of Year</i>	6,137,607	801,379	588,846	35,971
<i>Fund Balances (Deficit) End of Year</i>	<u>\$7,349,655</u>	<u>\$769,508</u>	<u>\$499,406</u>	<u>\$223,705</u>

Courts Fund	Sheriff's Fund	Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning	County Engineer's Fund
\$177,413	\$442,960	\$998,347	\$777,824	\$0	\$214,173	\$9,774,423
0	0	0	0	0	0	47,250
0	103,501	0	0	0	0	3,125
1,310,696	0	0	634,418	772	0	69,110
0	390,392	0	0	0	0	0
13,246	125,008	0	0	0	9,269	257,572
0	100,191	0	0	0	0	10,153
0	0	0	0	0	0	13,811
38	0	0	0	0	48,247	39,188
<u>1,501,393</u>	<u>1,162,052</u>	<u>998,347</u>	<u>1,412,242</u>	<u>772</u>	<u>271,689</u>	<u>10,214,632</u>
0	0	0	0	0	0	0
889,628	0	0	0	0	0	0
0	1,036,574	751,200	1,100,717	0	425,611	0
0	0	0	0	0	0	10,454,296
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	2,920
0	0	0	0	0	0	96
<u>889,628</u>	<u>1,036,574</u>	<u>751,200</u>	<u>1,100,717</u>	<u>0</u>	<u>425,611</u>	<u>10,457,312</u>
<u>611,765</u>	<u>125,478</u>	<u>247,147</u>	<u>311,525</u>	<u>772</u>	<u>(153,922)</u>	<u>(242,680)</u>
80,456	7,146	0	0	0	115,547	0
(514,201)	0	0	0	0	0	(1,451,456)
<u>(433,745)</u>	<u>7,146</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>115,547</u>	<u>(1,451,456)</u>
178,020	132,624	247,147	311,525	772	(38,375)	(1,694,136)
2,266,155	1,542,508	308,665	2,751,746	18,471	360,925	6,235,367
<u>\$2,444,175</u>	<u>\$1,675,132</u>	<u>\$555,812</u>	<u>\$3,063,271</u>	<u>\$19,243</u>	<u>\$322,550</u>	<u>\$4,541,231</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2022

	Community Development	Marriage License	Dog and Kennel	Opioid Settlement
Revenues				
Intergovernmental	\$343,424	\$0	\$0	\$0
Investment Earnings/Interest	113,236	0	0	0
Licenses and Permits	0	22,963	512,126	0
Fines, Forfeitures and Settlements	0	576	3,892	81,103
Rentals and Royalties	0	0	0	0
Charges for Services	685	0	14,384	0
Contributions and Donations	0	0	19,211	0
Special Assessments	0	0	0	0
Other	26,948	0	2,500	0
<i>Total Revenues</i>	<u>484,293</u>	<u>23,539</u>	<u>552,113</u>	<u>81,103</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	683,340	0	0	0
Health	0	24,083	621,480	0
Human Services	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
<i>Total Expenditures</i>	<u>683,340</u>	<u>24,083</u>	<u>621,480</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(199,047)</u>	<u>(544)</u>	<u>(69,367)</u>	<u>81,103</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(199,047)	(544)	(69,367)	81,103
<i>Fund Balances (Deficit) Beginning of Year</i>	6,229,803	13,552	697,988	0
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$6,030,756</u></u>	<u><u>\$13,008</u></u>	<u><u>\$628,621</u></u>	<u><u>\$81,103</u></u>

Indigent Guardianship	Victim Assistance	Total Nonmajor Special Revenue Funds
\$0	\$67,437	\$12,810,423
0	0	175,033
0	0	641,730
25,680	0	2,481,839
0	0	390,392
0	0	3,487,647
0	0	129,555
0	0	13,811
0	0	117,115
<u>25,680</u>	<u>67,437</u>	<u>20,247,545</u>
0	0	2,355,458
0	0	889,628
0	0	3,314,102
0	0	11,137,636
0	0	645,563
13,295	559,164	572,459
0	0	2,920
0	0	96
<u>13,295</u>	<u>559,164</u>	<u>18,917,862</u>
<u>12,385</u>	<u>(491,727)</u>	<u>1,329,683</u>
0	303,857	688,682
0	0	(1,965,657)
<u>0</u>	<u>303,857</u>	<u>(1,276,975)</u>
12,385	(187,870)	52,708
<u>207,681</u>	<u>(48,701)</u>	<u>28,147,963</u>
<u>\$220,066</u>	<u>(\$236,571)</u>	<u>\$28,200,671</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2022

	Bond Retirement	Special Assessment Debt Retirement	Total Nonmajor Debt Service Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$552,165	\$17,842	\$570,007
Property Taxes Receivable	1,267,676	0	1,267,676
Special Assessments Receivable	0	118,560	118,560
<i>Total Assets</i>	<u>\$1,819,841</u>	<u>\$136,402</u>	<u>\$1,956,243</u>
Liabilities			
Interfund Payable	\$0	\$56,072	\$56,072
Deferred Inflows of Resources			
Property Taxes	1,267,676	0	1,267,676
Unavailable Revenue	0	118,560	118,560
<i>Total Deferred Inflows of Resources</i>	<u>1,267,676</u>	<u>118,560</u>	<u>1,386,236</u>
Fund Balances			
Restricted	552,165	0	552,165
Unassigned (Deficit)	0	(38,230)	(38,230)
<i>Total Fund Balances (Deficit)</i>	<u>552,165</u>	<u>(38,230)</u>	<u>513,935</u>
<i>Total Liabilities and Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,819,841</u>	<u>\$136,402</u>	<u>\$1,956,243</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2022

	Bond Retirement	Special Assessment Debt Retirement	Total Nonmajor Debt Service Funds
Revenues			
Property Taxes	\$1,259,166	\$0	\$1,259,166
Rentals and Royalties	77,959	0	77,959
Special Assessments	0	12,675	12,675
<i>Total Revenues</i>	<u>1,337,125</u>	<u>12,675</u>	<u>1,349,800</u>
Expenditures			
Debt Service:			
Principal Retirement	1,375,000	0	1,375,000
Interest	398,736	635	399,371
<i>Total Expenditures</i>	<u>1,773,736</u>	<u>635</u>	<u>1,774,371</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(436,611)	12,040	(424,571)
Other Financing Sources (Uses)			
Transfers In	1,030,296	0	1,030,296
<i>Net Change in Fund Balances</i>	593,685	12,040	605,725
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(41,520)</u>	<u>(50,270)</u>	<u>(91,790)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$552,165</u>	<u>(\$38,230)</u>	<u>\$513,935</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2022

	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>	<u>Total Nonmajor Capital Projects Funds</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	<u>\$8,987,705</u>	<u>\$1,203,497</u>	<u>\$10,191,202</u>
Liabilities			
Accounts Payable	\$9,697	\$78,337	\$88,034
Interfund Payable	<u>0</u>	<u>41,640</u>	<u>41,640</u>
<i>Total Liabilities</i>	<u>9,697</u>	<u>119,977</u>	<u>129,674</u>
Fund Balances			
Restricted	0	1,083,520	1,083,520
Committed	<u>8,978,008</u>	<u>0</u>	<u>8,978,008</u>
<i>Total Fund Balances</i>	<u>8,978,008</u>	<u>1,083,520</u>	<u>10,061,528</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$8,987,705</u></u>	<u><u>\$1,203,497</u></u>	<u><u>\$10,191,202</u></u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2022

	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>	<u>Total Nonmajor Capital Projects Funds</u>
Revenues			
Intergovernmental	\$0	\$2,651,462	\$2,651,462
Expenditures			
Capital Outlay	<u>21,992</u>	<u>3,937,673</u>	<u>3,959,665</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(21,992)	(1,286,211)	(1,308,203)
Other Financing Sources (Uses)			
Transfers In	<u>9,000,000</u>	<u>1,451,456</u>	<u>10,451,456</u>
<i>Net Change in Fund Balances</i>	8,978,008	165,245	9,143,253
<i>Fund Balances Beginning of Year</i>	<u>0</u>	<u>918,275</u>	<u>918,275</u>
<i>Fund Balances End of Year</i>	<u><u>\$8,978,008</u></u>	<u><u>\$1,083,520</u></u>	<u><u>\$10,061,528</u></u>

Combining Statements - Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Central Services Fund - To account for purchasing supplies, general printing, and vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Benefits Fund - To account for revenues used to provide health benefits to employees.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Portage County, Ohio
Combining Statement of Fund Net Position
Internal Service Funds
December 31, 2022

	Central Services	Health Benefits	Workers' Compensation	Total
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$1,205,469	\$5,605,251	\$8,785,515	\$15,596,235
Prepaid Items	0	0	525,128	525,128
Interfund Receivable	88,901	894,131	54,242	1,037,274
<i>Total Current Assets</i>	1,294,370	6,499,382	9,364,885	17,158,637
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Depreciable Capital Assets, Net	196,755	0	0	196,755
<i>Total Assets</i>	1,491,125	6,499,382	9,364,885	17,355,392
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	112,580	31,345	125	144,050
Accrued Wages	29,113	5,844	4,539	39,496
Intergovernmental Payable	11,409	8,416	1,787	21,612
Payroll Withholding Payable	1,836	369	286	2,491
Interfund Payable	171,775	274	812	172,861
Compensated Absences Payable	50,332	9,578	23,830	83,740
Leases Payable	38,379	0	0	38,379
Claims Payable	0	675,893	183,520	859,413
<i>Total Current Liabilities</i>	415,424	731,719	214,899	1,362,042
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	30,562	3,347	6,885	40,794
Leases Payable	140,494	0	0	140,494
Claims Payable	0	0	328,055	328,055
<i>Total Long-Term Liabilities</i>	171,056	3,347	334,940	509,343
<i>Total Liabilities</i>	586,480	735,066	549,839	1,871,385
Net Position				
Investment in Capital Assets Unrestricted	17,882	0	0	17,882
	886,763	5,764,316	8,815,046	15,466,125
<i>Total Net Position</i>	\$904,645	\$5,764,316	\$8,815,046	\$15,484,007

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2022*

	Central Services	Health Benefits	Workers' Compensation	Total
Operating Revenues				
Charges for Services	\$2,060,981	\$16,049,026	\$1,005,700	\$19,115,707
Other	2,047	0	0	2,047
<i>Total Operating Revenues</i>	<u>2,063,028</u>	<u>16,049,026</u>	<u>1,005,700</u>	<u>19,117,754</u>
Operating Expenses				
Personal Services	701,461	141,711	105,503	948,675
Materials and Supplies	206,341	7,564	10,308	224,213
Contractual Services	949,258	1,891,523	269,208	3,109,989
Depreciation and Amortization	10,472	0	0	10,472
Claims	0	13,132,188	183,520	13,315,708
Change in Worker's Compensation Estimate	0	0	(257,381)	(257,381)
Other	0	0	1,500	1,500
<i>Total Operating Expenses</i>	<u>1,867,532</u>	<u>15,172,986</u>	<u>312,658</u>	<u>17,353,176</u>
<i>Operating Income (Loss)</i>	195,496	876,040	693,042	1,764,578
Non-Operating Revenues (Expenses)				
Interest	(2,914)	0	0	(2,914)
<i>Change in Net Position</i>	192,582	876,040	693,042	1,761,664
<i>Net Position Beginning of Year</i>	<u>712,063</u>	<u>4,888,276</u>	<u>8,122,004</u>	<u>13,722,343</u>
<i>Net Position End of Year</i>	<u><u>\$904,645</u></u>	<u><u>\$5,764,316</u></u>	<u><u>\$8,815,046</u></u>	<u><u>\$15,484,007</u></u>

Portage County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2022

	Central Services	Health Benefits	Workers' Compensation	Total
<i>Increases (Decreases) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Interfund Services Provided	\$2,097,482	\$15,932,736	\$1,000,730	\$19,030,948
Other Cash Receipts	2,047	0	0	2,047
Cash Payments to Employees for Services	(688,153)	(133,786)	(100,474)	(922,413)
Cash Payments for Interfund Services Provided	(6,775)	(274)	(812)	(7,861)
Cash Payments for Goods and Services	(1,032,087)	(1,886,037)	(590,661)	(3,508,785)
Cash Payments for Claims	0	(12,892,662)	(179,437)	(13,072,099)
Other Cash Payments	0	0	(1,500)	(1,500)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>372,514</u>	<u>1,019,977</u>	<u>127,846</u>	<u>1,520,337</u>
Cash Flows from Capital and Related Financing Activities				
Inception of Lease	155,020	0	0	155,020
Principal Paid on Lease Payable	(28,316)	0	0	(28,316)
Interest Paid on Lease Payable	(2,914)	0	0	(2,914)
Payments for Capital Acquisitions	(155,020)	0	0	(155,020)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(31,230)</u>	<u>0</u>	<u>0</u>	<u>(31,230)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	341,284	1,019,977	127,846	1,489,107
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>864,185</u>	<u>4,585,274</u>	<u>8,657,669</u>	<u>14,107,128</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$1,205,469</u></u>	<u><u>\$5,605,251</u></u>	<u><u>\$8,785,515</u></u>	<u><u>\$15,596,235</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	<u>\$195,496</u>	<u>\$876,040</u>	<u>\$693,042</u>	<u>\$1,764,578</u>
Adjustments:				
Depreciation and Amortization	10,472	0	0	10,472
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	88,909	0	0	88,909
Prepaid Items	0	0	(294,075)	(294,075)
Interfund Receivable	36,501	(116,290)	(4,970)	(84,759)
Increase (Decrease) in Liabilities:				
Accounts Payable	34,603	13,264	(6,392)	41,475
Accrued Wages	2,453	219	(128)	2,544
Intergovernmental Payable	771	6,159	(10,737)	(3,807)
Employee Withholding Payable	102	3	(18)	87
Interfund Payable	(1,220)	(211)	(27)	(1,458)
Compensated Absences Payable	4,427	1,267	4,449	10,143
Claims Payable	0	239,526	(253,298)	(13,772)
<i>Total Adjustments</i>	<u>177,018</u>	<u>143,937</u>	<u>(565,196)</u>	<u>(244,241)</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u><u>\$372,514</u></u>	<u><u>\$1,019,977</u></u>	<u><u>\$127,846</u></u>	<u><u>\$1,520,337</u></u>

Combining Statements - Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trustee agreement or equivalent arrangement that has certain circumstances. The County's private purpose trust funds include the McIntosh bequest fund and the Rodman bequest fund. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

Private Purpose Trust Funds

McIntosh Bequest Fund – To account for \$1,000 in principal held in trust with earnings expended to purchase flags for the townships located within the County.

Rodman Bequest Fund – To account for \$2,500 in principal held in trust with earnings expended to benefit children in a detention center located within the County.

Custodial Funds

Undivided Monies Fund – To account for various taxes, special assessments and State undivided monies collected and disbursed for the benefit of other governments.

Fiscal Agent Fund – To account for monies received and disbursed by the County as fiscal agent for the benefit of legally separate organizations. The more significant of these organizations include the district board of health, parks, the multi-County detention center, and the soil and water conservation district.

Miscellaneous Courts Fund – To account for fees, licenses and permits and fines and forfeitures collected and distributed through the courts and for the benefit of others.

Portage County, Ohio
Combining Statement of Fiduciary Net Position
Private Purpose Trust Funds
December 31, 2022

	McIntosh Bequest	Rodman Bequest	Totals
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,331	\$9,036	\$10,367
Net Position			
<i>Restricted for:</i>			
<i>Flags:</i>			
Non-Expendable	\$1,000	\$0	\$1,000
Expendable	331	0	331
<i>Children Detention Center:</i>			
Non-Expendable	0	2,500	2,500
Expendable	0	6,536	6,536
<i>Total Net Position</i>	\$1,331	\$9,036	\$10,367

Portage County, Ohio
Combining Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Year Ended December 31, 2022

	McIntosh Bequest	Rodman Bequest	Totals
Additions			
Investment Earnings/Interest	\$14	\$94	\$108
Deductions	<u>0</u>	<u>0</u>	<u>0</u>
<i>Change in Net Position</i>	14	94	108
<i>Net Position Beginning of Year</i>	<u>1,317</u>	<u>8,942</u>	<u>10,259</u>
<i>Net Position End of Year</i>	<u><u>\$1,331</u></u>	<u><u>\$9,036</u></u>	<u><u>\$10,367</u></u>

Portage County, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2022

	Undivided Monies	Fiscal Agent	Miscellaneous Courts	Totals
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,277,824	\$7,886,117	\$158,259	\$14,322,200
Cash and Cash Equivalents In Segregated Accounts	0	0	5,027,592	5,027,592
Intergovernmental Receivable	7,013,940	203,831	0	7,217,771
Property Taxes Receivable	213,023,025	0	0	213,023,025
Special Assessments Receivable	2,217,053	0	0	2,217,053
<i>Total Assets</i>	<u>228,531,842</u>	<u>8,089,948</u>	<u>5,185,851</u>	<u>241,807,641</u>
Liabilities				
Accounts Payable	0	203,831	0	203,831
Intergovernmental Payable	13,291,764	44,900	5,185,851	18,522,515
<i>Total Liabilities</i>	<u>13,291,764</u>	<u>248,731</u>	<u>5,185,851</u>	<u>18,726,346</u>
Deferred Inflows of Resources				
Property Taxes	200,861,720	0	0	200,861,720
Net Position				
Restricted for Individuals, Organizations and Other Governments	<u>\$14,378,358</u>	<u>\$7,841,217</u>	<u>\$0</u>	<u>\$22,219,575</u>

Portage County, Ohio
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2022

	Undivided Monies	Fiscal Agent	Miscellaneous Courts	Totals
Additions				
Intergovernmental	\$14,805,463	\$0	\$0	\$14,805,463
Amounts Received as Fiscal Agent	0	14,528,320	0	14,528,320
Licenses, Permits and Fees for Other Governments	0	0	89,467,769	89,467,769
Fines and Forfeitures for Other Governments	0	0	13,121,664	13,121,664
Property Tax Collections for Other Governments	203,924,593	0	0	203,924,593
<i>Total Additions</i>	<u>218,730,056</u>	<u>14,528,320</u>	<u>102,589,433</u>	<u>335,847,809</u>
Deductions				
Distributions to the State of Ohio	0	0	102,084,013	102,084,013
Distributions of State Funds to Other Governments	6,791,028	0	505,420	7,296,448
Property Tax Distributions to Other Governments	210,890,038	0	0	210,890,038
Distributions as Fiscal Agent	0	13,777,922	0	13,777,922
<i>Total Deductions</i>	<u>217,681,066</u>	<u>13,777,922</u>	<u>102,589,433</u>	<u>334,048,421</u>
<i>Net Increase (Decrease) in Fiduciary Net Position</i>	1,048,990	750,398	0	1,799,388
<i>Net Position Beginning of Year</i>	<u>13,329,368</u>	<u>7,090,819</u>	<u>0</u>	<u>20,420,187</u>
<i>Net Position End of Year</i>	<u>\$14,378,358</u>	<u>\$7,841,217</u>	<u>\$0</u>	<u>\$22,219,575</u>

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$5,922,126	\$6,761,042	\$6,718,212	(\$42,830)
Permissive Sales Tax	24,000,000	24,000,000	28,670,351	4,670,351
Intergovernmental	5,629,000	5,788,162	7,583,393	1,795,231
Investment Earnings/Interest	1,851,000	1,576,000	2,298,265	722,265
Licenses and Permits	7,500	7,500	8,110	610
Fines, Forfeitures and Settlements	1,853,700	1,853,700	1,949,538	95,838
Rentals and Royalties	351,000	351,000	393,569	42,569
Charges for Services	6,067,098	6,247,161	8,923,699	2,676,538
Contributions and Donations	4,000	4,000	4,501	501
Other	29,045	29,045	407,705	378,660
<i>Total Revenues</i>	<u>45,714,469</u>	<u>46,617,610</u>	<u>56,957,343</u>	<u>10,339,733</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Commissioners:				
Personal Services:				
Salaries	474,144	474,144	468,381	5,763
Fringe Benefits	189,421	189,421	147,917	41,504
Materials and Supplies	20,687	38,187	33,269	4,918
Contractual Services	341,802	341,802	69,637	272,165
Capital Outlay	29,233	34,473	34,441	32
Other	300	300	0	300
Total Commissioners	<u>1,055,587</u>	<u>1,078,327</u>	<u>753,645</u>	<u>324,682</u>
Commissioners - Other:				
Personal Services:				
Fringe Benefits	3,000	3,000	0	3,000
Materials and Supplies	201,591	201,591	3,310	198,281
Contractual Services	3,032,326	3,206,701	3,029,566	177,135
Other	268,190	268,190	68,288	199,902
Total Commissioners - Other	<u>3,505,107</u>	<u>3,679,482</u>	<u>3,101,164</u>	<u>578,318</u>
Building Maintenance:				
Personal Services:				
Salaries	526,650	499,032	498,573	459
Fringe Benefits	247,386	244,404	242,678	1,726
Materials and Supplies	180,701	177,701	159,246	18,455
Contractual Services	2,267,577	2,466,843	2,359,876	106,967
Total Building Maintenance	<u>3,222,314</u>	<u>3,387,980</u>	<u>3,260,373</u>	<u>127,607</u>
Microfilm:				
Personal Services:				
Salaries	57,400	64,237	64,237	0
Fringe Benefits	20,053	21,752	20,786	966
Materials and Supplies	4,150	4,150	3,026	1,124
Contractual Services	27,550	19,014	7,538	11,476
Capital Outlay	0	47,000	46,739	261
Total Microfilm	<u>\$109,153</u>	<u>\$156,153</u>	<u>\$142,326</u>	<u>\$13,827</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Human Resources:				
Personal Services:				
Salaries	\$96,000	\$109,765	\$107,662	\$2,103
Fringe Benefits	\$30,241	\$41,806	\$39,312	2,494
Materials and Supplies	42,066	12,467	8,133	4,334
Contractual Services	36,110	109,809	86,099	23,710
Capital Outlay	14,262	14,262	14,262	0
Other	0	44,327	0	44,327
Total Human Resources	218,679	332,436	255,468	76,968
Auditor:				
Personal Services:				
Salaries	615,189	633,040	628,022	5,018
Fringe Benefits	204,425	222,425	219,281	3,144
Materials and Supplies	23,480	23,480	20,857	2,623
Contractual Services	64,570	64,570	38,582	25,988
Capital Outlay	40,000	49,000	48,967	33
Other	500	500	0	500
Total Auditor	948,164	993,015	955,709	37,306
Budget Commission:				
Personal Services:				
Salaries	64,900	64,900	64,647	253
Fringe Benefits	11,282	11,282	11,087	195
Materials and Supplies	873	891	854	37
Contractual Services	4,682	4,664	3,932	732
Total Budget Commission	81,737	81,737	80,520	1,217
Data Processing Board:				
Personal Services:				
Salaries	550,400	550,400	548,791	1,609
Fringe Benefits	222,497	233,397	231,915	1,482
Materials and Supplies	29,944	27,244	21,487	5,757
Contractual Services	515,204	1,053,060	1,052,895	165
Capital Outlay	564,656	317,192	316,806	386
Total Data Processing Board	1,882,701	2,181,293	2,171,894	9,399
Treasurer:				
Personal Services:				
Salaries	290,575	303,575	297,419	6,156
Fringe Benefits	132,073	132,073	127,729	4,344
Materials and Supplies	14,300	14,300	8,737	5,563
Contractual Services	97,000	121,000	114,009	6,991
Total Treasurer	\$533,948	\$570,948	\$547,894	\$23,054

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Prosecutor:				
Personal Services:				
Salaries	\$2,224,701	\$2,302,668	\$2,228,009	\$74,659
Fringe Benefits	809,876	822,896	791,596	31,300
Materials and Supplies	64,564	75,564	73,798	1,766
Contractual Services	230,255	219,255	206,334	12,921
Capital Outlay	0	11,785	11,785	0
Total Prosecutor	3,329,396	3,432,168	3,311,522	120,646
Recorder:				
Personal Services:				
Salaries	222,392	224,796	224,795	1
Fringe Benefits	86,346	89,065	88,936	129
Materials and Supplies	9,810	9,810	8,308	1,502
Contractual Services	6,524	6,524	5,184	1,340
Other	647	647	0	647
Total Recorder	325,719	330,842	327,223	3,619
Board of Elections:				
Personal Services:				
Salaries	762,575	860,479	842,353	18,126
Fringe Benefits	260,078	303,455	306,830	(3,375)
Materials and Supplies	137,644	62,716	62,249	467
Contractual Services	553,567	708,142	670,209	37,933
Capital Outlay	26,327	80,227	79,941	286
Total Board of Elections	1,740,191	2,015,019	1,961,582	53,437
Unclaimed Monies:				
Other	195,100	195,100	87,512	107,588
Total General Government - Legislative and Executive	17,147,796	18,434,500	16,956,832	1,477,668
General Government - Judicial:				
Public Defender:				
Personal Services:				
Salaries	952,670	1,002,000	974,909	27,091
Fringe Benefits	368,719	391,043	378,507	12,536
Materials and Supplies	13,000	16,013	15,058	955
Contractual Services	116,050	117,195	117,194	1
Total Public Defender	1,450,439	1,526,251	1,485,668	40,583
Clerk of Courts:				
Personal Services:				
Salaries	1,675,095	1,721,840	1,717,288	4,552
Fringe Benefits	755,077	759,682	740,931	18,751
Materials and Supplies	123,020	125,938	124,835	1,103
Contractual Services	222,371	213,509	208,771	4,738
Total Clerk of Courts	\$2,775,563	\$2,820,969	\$2,791,825	\$29,144

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Court of Appeals:				
Contractual Services	\$120,000	\$120,000	\$103,318	\$16,682
Municipal Court:				
Personal Services:				
Salaries	837,450	853,299	853,132	167
Fringe Benefits	354,322	380,622	380,253	369
Materials and Supplies	31,075	31,075	29,998	1,077
Contractual Services	121,313	135,138	134,931	207
Capital Outlay	0	52,606	52,605	1
Other	0	1,283	1,283	0
Total Municipal Court	1,344,160	1,454,023	1,452,202	1,821
Common Pleas Court:				
Personal Services:				
Salaries	745,400	809,982	809,981	1
Fringe Benefits	299,489	335,204	335,204	0
Materials and Supplies	31,925	54,474	47,237	7,237
Contractual Services	90,266	80,468	73,254	7,214
Capital Outlay	72,185	72,185	72,185	0
Total Common Pleas Court	1,239,265	1,352,313	1,337,861	14,452
Jury Commission:				
Personal Services:				
Salaries	3,467	3,467	3,000	467
Fringe Benefits	600	600	514	86
Contractual Services	492	492	330	162
Total Jury Commission	4,559	4,559	3,844	715
Domestic Relations:				
Personal Services:				
Salaries	542,700	542,700	536,895	5,805
Fringe Benefits	243,854	254,219	253,691	528
Materials and Supplies	26,621	26,915	25,358	1,557
Contractual Services	71,158	70,864	46,948	23,916
Capital Outlay	8,586	8,586	8,586	0
Total Domestic Relations	892,919	903,284	871,478	31,806
Probate Court:				
Personal Services:				
Salaries	775,766	775,766	754,338	21,428
Fringe Benefits	341,818	341,818	277,915	63,903
Materials and Supplies	38,085	38,085	28,480	9,605
Contractual Services	96,160	96,160	71,363	24,797
Total Probate Court	\$1,251,829	\$1,251,829	\$1,132,096	\$119,733

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Juvenile Court:				
Personal Services:				
Salaries	\$987,222	\$999,495	\$998,594	\$901
Fringe Benefits	424,126	425,373	422,117	3,256
Materials and Supplies	67,187	86,145	71,380	14,765
Contractual Services	375,118	348,835	252,494	96,341
Other	0	9,228	9,228	0
Total Juvenile Court	<u>1,853,653</u>	<u>1,869,076</u>	<u>1,753,813</u>	<u>115,263</u>
Total General Government - Judicial	<u>10,932,387</u>	<u>11,302,304</u>	<u>10,932,105</u>	<u>370,199</u>
Public Safety:				
Building Regulations and Inspections:				
Personal Services:				
Salaries	468,900	468,900	447,589	21,311
Fringe Benefits	169,146	181,046	177,147	3,899
Materials and Supplies	26,370	25,370	22,002	3,368
Contractual Services	32,250	42,200	42,024	176
Capital Outlay	0	41,417	41,417	0
Other	0	1,000	645	355
Total Building Regulations and Inspections	<u>696,666</u>	<u>759,933</u>	<u>730,824</u>	<u>29,109</u>
Juvenile Detention Center:				
Contractual Services	<u>2,099,763</u>	<u>2,219,948</u>	<u>2,219,946</u>	<u>2</u>
Juvenile Probation:				
Personal Services:				
Salaries	331,721	331,721	314,277	17,444
Fringe Benefits	124,089	124,089	118,449	5,640
Materials and Supplies	7,556	19,403	6,174	13,229
Contractual Services	<u>35,750</u>	<u>23,903</u>	<u>16,819</u>	<u>7,084</u>
Total Juvenile Probation	<u>499,116</u>	<u>499,116</u>	<u>455,719</u>	<u>43,397</u>
Adult Probation:				
Personal Services:				
Salaries	1,005,186	1,057,834	1,057,834	0
Fringe Benefits	439,212	448,744	448,744	0
Materials and Supplies	43,300	33,517	33,516	1
Contractual Services	84,636	287,898	287,190	708
Other	<u>0</u>	<u>73,138</u>	<u>73,138</u>	<u>0</u>
Total Adult Probation	<u>\$1,572,334</u>	<u>\$1,901,131</u>	<u>\$1,900,422</u>	<u>\$709</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Coroner:				
Personal Services:				
Salaries	\$258,153	\$263,556	\$263,555	\$1
Fringe Benefits	111,023	115,130	113,551	1,579
Materials and Supplies	13,800	13,800	3,422	10,378
Contractual Services	171,210	171,210	99,520	71,690
Total Coroner	554,186	563,696	480,048	83,648
Sheriff:				
Personal Services:				
Salaries	11,940,066	11,940,066	11,491,386	448,680
Fringe Benefits	4,569,587	4,886,489	4,766,425	120,064
Materials and Supplies	1,407,913	2,054,449	1,984,009	70,440
Contractual Services	3,797,420	3,332,393	3,256,749	75,644
Capital Outlay	354,510	791,904	776,785	15,119
Other	8,000	8,000	5,000	3,000
Total Sheriff	22,077,496	23,013,301	22,280,354	732,947
Emergency Management Agency:				
Materials and Supplies	7,500	7,500	3,968	3,532
Contractual Services	7,500	9,300	8,917	383
Capital Outlay	15,000	13,200	5,034	8,166
Total Emergency Management Agency	30,000	30,000	17,919	12,081
Total Public Safety	27,529,561	28,987,125	28,085,232	901,893
Public Works:				
County Engineer Tax Map:				
Personal Services:				
Salaries	156,750	156,750	119,600	37,150
Fringe Benefits	64,071	64,071	39,830	24,241
Materials and Supplies	30,970	30,970	7,803	23,167
Contractual Services	3,200	3,200	2,229	971
Total Public Works	254,991	254,991	169,462	85,529
Human Services:				
Job and Family Services Daycare:				
Contractual Services	0	1,000	250	750
Veterans Memorial:				
Contractual Services	\$5,000	\$5,000	\$425	\$4,575

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Veterans Services Commission:				
Personal Services:				
Salaries	\$323,234	\$323,234	\$314,276	\$8,958
Fringe Benefits	144,678	144,678	107,533	37,145
Materials and Supplies	39,084	48,584	44,400	4,184
Contractual Services	276,800	267,300	181,635	85,665
Capital Outlay	39,708	39,708	39,708	0
Total Veterans Services Commission	823,504	823,504	687,552	135,952
Total Human Services	828,504	829,504	688,227	141,277
Capital Outlay	588,684	864,034	824,423	39,611
<i>Total Expenditures</i>	57,281,923	60,672,458	57,656,281	3,016,177
<i>Excess of Revenues Over (Under) Expenditures</i>	(11,567,454)	(14,054,848)	(698,938)	13,355,910
Other Financing Sources (Uses)				
Advances In	733,203	733,203	1,446,362	713,159
Advances Out	(1,469,810)	(1,364,762)	(977,200)	387,562
Transfers In	375,000	375,000	80,457	(294,543)
Transfers Out	(2,000,000)	(11,105,048)	(11,105,048)	0
<i>Total Other Financing Sources (Uses)</i>	(2,361,607)	(11,361,607)	(10,555,429)	806,178
<i>Net Change in Fund Balance</i>	(13,929,061)	(25,416,455)	(11,254,367)	14,162,088
<i>Fund Balance Beginning of Year</i>	28,754,730	28,754,730	28,754,730	0
Prior Year Encumbrances Appropriated	2,689,546	2,689,546	2,689,546	0
<i>Fund Balance End of Year</i>	\$17,515,215	\$6,027,821	\$20,189,909	\$14,162,088

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$5,631,758	\$6,151,633	\$6,222,755	\$71,122
Intergovernmental	3,726,384	1,922,827	4,334,307	2,411,480
Fines, Forfeitures and Settlements	136,200	111,351	121,627	10,276
Charges for Services	0	0	48,108	48,108
Contributions and Donations	0	0	4,599	4,599
Other	0	0	8,795	8,795
<i>Total Revenues</i>	<u>9,494,342</u>	<u>8,185,811</u>	<u>10,740,191</u>	<u>2,554,380</u>
Expenditures				
Current:				
Health:				
Mental Health and Recovery:				
Personal Services:				
Salaries	484,734	521,734	494,939	26,795
Fringe Benefits	237,672	237,672	190,309	47,363
Materials and Supplies	0	150,000	25,875	124,125
Contractual Services	3,968,598	16,931,598	15,052,421	1,879,177
Total Mental Health and Recovery	<u>4,691,004</u>	<u>17,841,004</u>	<u>15,763,544</u>	<u>2,077,460</u>
Indigent Driver, Alcohol Treatment:				
Personal Services:				
Salaries	0	10,400	10,400	0
Fringe Benefits	0	1,802	1,784	18
Materials and Supplies	0	32,000	31,400	600
Contractual Services	140,000	140,000	76,177	63,823
Total Indigent Driver, Alcohol Treatment	<u>140,000</u>	<u>184,202</u>	<u>119,761</u>	<u>64,441</u>
<i>Total Expenditures</i>	<u>4,831,004</u>	<u>18,025,206</u>	<u>15,883,305</u>	<u>2,141,901</u>
<i>Net Change in Fund Balance</i>	4,663,338	(9,839,395)	(5,143,114)	4,696,281
<i>Fund Balance Beginning of Year</i>	11,565,249	11,565,249	11,565,249	0
Prior Year Encumbrances Appropriated	<u>1,085,797</u>	<u>1,085,797</u>	<u>1,085,797</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$17,314,384</u>	<u>\$2,811,651</u>	<u>\$7,507,932</u>	<u>\$4,696,281</u>

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$14,475,979	\$14,638,757	\$14,824,098	\$185,341
Intergovernmental	5,249,004	4,242,577	3,658,025	(584,552)
Investment Earnings/Interest	1,000	350	435	85
Charges for Services	40,000	75,000	115,332	40,332
Contributions and Donations	5,000	6,000	8,929	2,929
Other	1,000	1,000	15,000	14,000
<i>Total Revenues</i>	<u>19,771,983</u>	<u>18,963,684</u>	<u>18,621,819</u>	<u>(341,865)</u>
Expenditures				
Current:				
Health:				
Developmental Disabilities:				
Personal Services:				
Salaries	4,911,125	5,596,879	5,283,513	313,366
Fringe Benefits	3,166,041	3,040,100	2,555,873	484,227
Materials and Supplies	236,954	452,004	357,268	94,736
Contractual Services	9,424,827	11,314,337	10,057,459	1,256,878
Capital Outlay	20,000	325,250	323,740	1,510
Other	25,800	26,477	1,427	25,050
Total Developmental Disabilities	<u>17,784,747</u>	<u>20,755,047</u>	<u>18,579,280</u>	<u>2,175,767</u>
Title VI:				
Personal Services:				
Salaries	7,000	6,642	6,641	1
Fringe Benefits	2,500	2,984	2,984	0
Total Title VI	<u>9,500</u>	<u>9,626</u>	<u>9,625</u>	<u>1</u>
Capital Projects:				
Contractual Services	<u>0</u>	<u>79,974</u>	<u>79,973</u>	<u>1</u>
Gifts and Donations:				
Materials and Supplies	20,033	30,333	26,428	3,905
Contractual Services	11,100	11,000	4,137	6,863
Capital Outlay	0	6,700	6,700	0
Total Gifts and Donations	<u>31,133</u>	<u>48,033</u>	<u>37,265</u>	<u>10,768</u>
<i>Total Expenditures</i>	<u>17,825,380</u>	<u>20,892,680</u>	<u>18,706,143</u>	<u>2,186,537</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,946,603	(1,928,996)	(84,324)	1,844,672
Other Financing Sources (Uses)				
Transfers Out	<u>0</u>	<u>(20,027)</u>	<u>0</u>	<u>20,027</u>
<i>Net Change in Fund Balance</i>	1,946,603	(1,949,023)	(84,324)	1,864,699
<i>Fund Balance Beginning of Year</i>	33,372,458	33,372,458	33,372,458	0
Prior Year Encumbrances Appropriated	<u>156,500</u>	<u>156,500</u>	<u>156,500</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$35,475,561</u>	<u>\$31,579,935</u>	<u>\$33,444,634</u>	<u>\$1,864,699</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Job and Family Services Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$3,018,588	\$4,774,843	\$4,733,609	(\$41,234)
Intergovernmental	15,789,829	15,435,760	16,064,540	628,780
Charges for Services	3,413,000	2,755,769	2,644,213	(111,556)
Contributions and Donations	7,000	6,569	7,643	1,074
Other	0	3,644	5,113	1,469
<i>Total Revenues</i>	<u>22,228,417</u>	<u>22,976,585</u>	<u>23,455,118</u>	<u>478,533</u>
Expenditures				
Current:				
Human Services:				
Public Assistance:				
Personal Services:				
Salaries	7,053,390	7,121,338	7,114,045	7,293
Fringe Benefits	3,182,000	3,231,786	3,231,786	0
Materials and Supplies	107,836	118,808	97,087	21,721
Contractual Services	3,566,111	3,251,070	2,892,518	358,552
Capital Outlay	37,500	0	0	0
Other	509,982	861	854	7
Total Public Assistance	<u>14,456,819</u>	<u>13,723,863</u>	<u>13,336,290</u>	<u>387,573</u>
Child Support:				
Personal Services:				
Salaries	1,405,050	1,440,663	1,411,815	28,848
Fringe Benefits	600,542	656,878	648,889	7,989
Materials and Supplies	1,000	1,750	802	948
Contractual Services	977,508	831,758	641,274	190,484
Total Child Support	<u>2,984,100</u>	<u>2,931,049</u>	<u>2,702,780</u>	<u>228,269</u>
Child Welfare Levy:				
Personal Services:				
Salaries	314,600	259,074	255,614	3,460
Fringe Benefits	88,900	94,426	94,425	1
Materials and Supplies	14,813	15,313	14,684	629
Contractual Services	7,013,401	7,047,951	6,807,964	239,987
Total Child Welfare Levy	<u>7,431,714</u>	<u>7,416,764</u>	<u>7,172,687</u>	<u>244,077</u>
WIA Allocation:				
Materials and Supplies	2,000	2,000	0	2,000
Contractual Services	548,001	664,803	559,776	105,027
Total WIA Allocation	<u>550,001</u>	<u>666,803</u>	<u>559,776</u>	<u>107,027</u>
Help Me Grow Allocation:				
Contractual Services	428,800	529,265	511,193	18,072
<i>Total Expenditures</i>	<u>\$25,851,434</u>	<u>\$25,267,744</u>	<u>\$24,282,726</u>	<u>\$985,018</u>

(continued)

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Job and Family Services Fund (continued)
For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<i>Excess of Revenues Over (Under) Expenditures</i>	(\$3,623,017)	(\$2,291,159)	(\$827,608)	\$1,463,551
Other Financing Sources (Uses)				
Advances In	0	0	132,200	132,200
Advances Out	(70,000)	(792,000)	(792,000)	0
Transfers In	1,486,971	530,037	471,401	(58,636)
<i>Total Other Financing Sources (Uses)</i>	1,416,971	(261,963)	(188,399)	73,564
<i>Net Change in Fund Balance</i>	(2,206,046)	(2,553,122)	(1,016,007)	1,537,115
<i>Fund Balance Beginning of Year</i>	470,926	470,926	470,926	0
Prior Year Encumbrances Appropriated	2,082,196	2,082,196	2,082,196	0
<i>Fund Balance End of Year</i>	\$347,076	\$0	\$1,537,115	\$1,537,115

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
American Rescue Plan Act Relief Fund
For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$196,884	\$15,080,868	\$15,080,868	\$0
Expenditures				
Current:				
General Government - Legislative and Executive:				
Board Of Commissioner Training:				
Contractual Services	0	3,263	3,263	0
Payroll Software:				
Capital Outlay	0	118,600	0	118,600
Legal Services				
Contractual Services	0	50,000	25,413	24,587
DocuSign:				
Contractual Services	0	558	557	1
Cybersecurity:				
Contractual Services	0	72,360	72,299	
Capital Outlay	0	104,246	104,246	0
Total Cybersecurity	0	176,606	176,545	0
Total General Government Legislative and Executive	0	349,027	205,778	143,188
Public Safety:				
Building Regulations and Inspections Software:				
Capital Outlay	196,884	196,884	196,884	0
EMA Building Department Supplies:				
Materials and Supplies	0	1,635	1,635	0
Emergency Operations Center:				
Contractual Services	0	302,100	289,700	12,400
Capital Outlay	0	4,300,322	8,000	4,292,322
Total Emergency Operations Center	0	4,602,422	297,700	4,304,722
Sheriff Dispatch:				
Capital Outlay	0	500,000	482,604	17,396
Total Public Safety	196,884	5,300,941	978,823	4,322,118
Public Works:				
Bowling Brook Maintenance Project:				
Capital Outlay	0	500,000	500,000	0
<i>Total Expenditures</i>	196,884	6,149,968	1,684,601	4,465,306
<i>Net Change in Fund Balance</i>	0	8,930,900	13,396,267	4,465,367
<i>Fund Balance Beginning of Year</i>	15,778,558	15,778,558	15,778,558	0
<i>Fund Balance End of Year</i>	\$15,778,558	\$24,709,458	\$29,174,825	\$4,465,367

Portage County, Ohio
*Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Solid Waste Recycling Center Fund
For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Charges for Services	\$3,000,000	\$3,066,036	\$3,145,529	\$79,493
Intergovernmental	0	872,113	784,902	(87,211)
Other	0	0	56,694	56,694
<i>Total Revenues</i>	<u>3,000,000</u>	<u>3,938,149</u>	<u>3,987,125</u>	<u>48,976</u>
Expenses				
Personal Services:				
Salaries	590,066	662,061	641,451	20,610
Fringe Benefits	240,186	256,891	249,140	7,751
Materials and Supplies	475,607	475,607	430,680	44,927
Contractual Services	632,974	902,973	762,394	140,579
Other	2,000	18,700	15,164	3,536
Capital Outlay	1	1,193,114	1,191,786	1,328
Debt Service:				
Principal Retirement	575,930	575,932	575,932	0
Interest	32,938	32,263	32,263	0
<i>Total Expenses</i>	<u>2,549,702</u>	<u>4,117,541</u>	<u>3,898,810</u>	<u>218,731</u>
<i>Excess of Revenues Over (Under) Expenses Before Advances and Transfers</i>	450,298	(179,392)	88,315	267,707
Advances In	0	0	400,000	400,000
Advances Out	(682,882)	(587,212)	(500,000)	87,212
Transfers In	179,325	424,403	428,870	4,467
<i>Net Change in Fund Equity</i>	(53,259)	(342,201)	417,185	759,386
<i>Fund Equity Beginning of Year</i>	1,349,475	1,349,475	1,349,475	0
Prior Year Encumbrances Appropriated	27,680	27,680	27,680	0
<i>Fund Equity End of Year</i>	<u>\$1,323,896</u>	<u>\$1,034,954</u>	<u>\$1,794,340</u>	<u>\$759,386</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Sewer Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Charges for Services	\$8,028,000	\$7,853,629	\$8,601,503	\$747,874
Intergovernmental	0	557,000	0	(557,000)
Other	0	0	153,040	153,040
<i>Total Revenues</i>	<u>8,028,000</u>	<u>8,410,629</u>	<u>8,754,543</u>	<u>343,914</u>
Expenses				
Personal Services:				
Salaries	2,200,000	2,200,000	1,995,700	204,300
Fringe Benefits	1,000,000	1,000,000	902,986	97,014
Materials and Supplies	419,909	1,627,909	915,349	712,560
Contractual Services	847,457	3,574,504	3,027,537	546,967
Other	99,000	99,000	75,545	23,455
Capital Outlay	1,463,000	2,220,000	1,212,431	1,007,569
Debt Service:				
Principal Retirement	300,000	1,308,526	1,308,526	0
Interest	176,552	206,405	206,402	3
<i>Total Expenses</i>	<u>6,505,918</u>	<u>12,236,344</u>	<u>9,644,476</u>	<u>2,591,868</u>
<i>Excess of Revenues Over (Under) Expenses Before Transfers</i>	1,522,082	(3,825,715)	(889,933)	2,935,782
Transfers Out	<u>(1,476,085)</u>	<u>(2,720,013)</u>	0	<u>2,720,013</u>
<i>Net Change in Fund Equity</i>	45,997	(6,545,728)	(889,933)	5,655,795
<i>Fund Equity Beginning of Year</i>	7,984,003	7,984,003	7,984,003	0
Prior Year Encumbrances Appropriated	<u>843,918</u>	<u>843,918</u>	<u>843,918</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$8,873,918</u>	<u>\$2,282,193</u>	<u>\$7,937,988</u>	<u>\$5,655,795</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Water Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$6,113,000	\$5,861,144	\$6,443,034	\$581,890
Intergovernmental	0	462,000	0	(462,000)
Loan Proceeds	0	1,647,000	0	(1,647,000)
Other	0	0	101,027	101,027
<i>Total Revenues</i>	<u>6,113,000</u>	<u>7,970,144</u>	<u>6,544,061</u>	<u>(1,426,083)</u>
Expenses				
Personal Services:				
Salaries	1,000,000	1,000,000	896,602	103,398
Fringe Benefits	700,000	700,000	381,238	318,762
Materials and Supplies	538,662	841,662	612,284	229,378
Contractual Services	2,221,663	2,384,567	1,864,112	520,455
Other	25,000	611,210	38,561	572,649
Capital Outlay	1,590,000	4,062,856	2,630,689	1,432,167
Debt Service:				
Principal Retirement	140,000	145,809	145,809	0
Interest	18,245	68,772	31,882	36,890
<i>Total Expenses</i>	<u>6,233,570</u>	<u>9,814,876</u>	<u>6,601,177</u>	<u>3,213,699</u>
<i>Excess of Revenues Over (Under) Expenses Before Transfers</i>	(120,570)	(1,844,732)	(57,116)	1,787,616
Transfers In	154,429	0	0	0
Transfers Out	0	(2,109,000)	0	2,109,000
<i>Net Change in Fund Equity</i>	33,859	(3,953,732)	(57,116)	3,896,616
<i>Fund Equity Beginning of Year</i>	14,896,317	14,896,317	14,896,317	0
Prior Year Encumbrances Appropriated	278,570	278,570	278,570	0
<i>Fund Equity End of Year</i>	<u>\$15,208,746</u>	<u>\$11,221,155</u>	<u>\$15,117,771</u>	<u>\$3,896,616</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Streetsboro Sewer Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$3,631,000	\$3,631,000	\$4,226,463	\$595,463
Other	0	0	56,347	56,347
<i>Total Revenues</i>	<u>3,631,000</u>	<u>3,631,000</u>	<u>4,282,810</u>	<u>651,810</u>
Expenses				
Personal Services:				
Salaries	1,100,000	1,100,000	938,249	161,751
Fringe Benefits	500,000	500,000	406,813	93,187
Materials and Supplies	514,210	632,210	468,825	163,385
Contractual Services	2,449,926	2,629,300	1,338,667	1,290,633
Other	110,000	110,000	47,880	62,120
Capital Outlay	1,590,000	1,590,000	1,224,675	365,325
Debt Service:				
Principal Retirement	0	5,000	5,000	0
<i>Total Expenses</i>	<u>6,264,136</u>	<u>6,566,510</u>	<u>4,430,109</u>	<u>2,136,401</u>
<i>Excess of Revenues Over (Under) Expenses Before and Advances and Transfers</i>	(2,633,136)	(2,935,510)	(147,299)	2,788,211
Advances Out	(500,000)	(500,000)	0	500,000
Transfers In	13,502	0	0	0
Transfers Out	0	(84,259)	0	84,259
<i>Net Change in Fund Equity</i>	(3,119,634)	(3,519,769)	(147,299)	3,372,470
<i>Fund Equity Beginning of Year</i>	11,457,056	11,457,056	11,457,056	0
Prior Year Encumbrances Appropriated	1,264,136	1,264,136	1,264,136	0
<i>Fund Equity End of Year</i>	<u>\$9,601,558</u>	<u>\$9,201,423</u>	<u>\$12,573,893</u>	<u>\$3,372,470</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Storm Water Management Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,040,000	\$1,040,000	\$1,056,621	\$16,621
Other	5,000	5,000	43,301	38,301
<i>Total Revenues</i>	<u>1,045,000</u>	<u>1,045,000</u>	<u>1,099,922</u>	<u>54,922</u>
Expenses				
Personal Services:				
Salaries	8,450	8,450	8,450	0
Fringe Benefits	1,513	1,513	1,449	64
Contractual Services	1,372,516	1,372,516	991,540	380,976
Other	0	200	19	181
<i>Total Expenses</i>	<u>1,382,479</u>	<u>1,382,679</u>	<u>1,001,458</u>	<u>381,221</u>
<i>Net Change in Fund Equity</i>	(337,479)	(337,679)	98,464	436,143
<i>Fund Equity Beginning of Year</i>	1,977,331	1,977,331	1,977,331	0
Prior Year Encumbrances Appropriated	<u>39,016</u>	<u>39,016</u>	<u>39,016</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,678,868</u></u>	<u><u>\$1,678,668</u></u>	<u><u>\$2,114,811</u></u>	<u><u>\$436,143</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$45	\$45	\$15	(\$30)
Charges for Services	1,740,650	1,740,650	2,352,960	612,310
<i>Total Revenues</i>	<u>1,740,695</u>	<u>1,740,695</u>	<u>2,352,975</u>	<u>612,280</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Real Estate Assessment - Auditor:				
Personal Services:				
Salaries	375,564	375,564	283,756	91,808
Fringe Benefits	178,424	178,424	132,130	46,294
Materials and Supplies	16,320	16,320	6,310	10,010
Contractual Services	467,339	467,339	315,540	151,799
Other	25	199	170	29
Total Real Estate Assessment - Auditor	<u>1,037,672</u>	<u>1,037,846</u>	<u>737,906</u>	<u>299,940</u>
Real Estate Assessment - Information Technology:				
Personal Services:				
Salaries	224,230	224,230	218,497	5,733
Fringe Benefits	85,434	98,142	94,183	3,959
Materials and Supplies	156,500	156,500	2,187	154,313
Contractual Services	98,500	169,000	134,095	34,905
Capital Outlay	11,000	11,000	10,495	505
Total Real Estate Assessment - Information Technology	<u>575,664</u>	<u>658,872</u>	<u>459,457</u>	<u>199,415</u>
<i>Total Expenditures</i>	<u>1,613,336</u>	<u>1,696,718</u>	<u>1,197,363</u>	<u>499,355</u>
<i>Net Change in Fund Balance</i>	127,359	43,977	1,155,612	1,111,635
<i>Fund Balance Beginning of Year</i>	6,134,300	6,134,300	6,134,300	0
Prior Year Encumbrances Appropriated	<u>57,304</u>	<u>57,304</u>	<u>57,304</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$6,318,963</u></u>	<u><u>\$6,235,581</u></u>	<u><u>\$7,347,216</u></u>	<u><u>\$1,111,635</u></u>

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collection Fund
For the Year Ended December 31, 2022*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings/Interest	\$14,000	\$5,911	\$14,484	\$8,573
Charges for Services	761,500	592,037	705,988	113,951
<i>Total Revenues</i>	<u>775,500</u>	<u>597,948</u>	<u>720,472</u>	<u>122,524</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Treasurer:				
Personal Services:				
Salaries	116,100	116,100	111,530	4,570
Fringe Benefits	47,000	51,250	49,799	1,451
Materials and Supplies	2,000	2,000	673	1,327
Contractual Services	368,500	398,700	377,061	21,639
Capital Outlay	0	6,000	6,000	0
Total Treasurer	<u>533,600</u>	<u>574,050</u>	<u>545,063</u>	<u>28,987</u>
Treasurer - Tax Certificates:				
Personal Services:				
Salaries	20,000	0	0	0
Fringe Benefits	3,500	0	0	0
Contractual Services	8,500	8,500	7,476	1,024
Other	250	250	0	250
Total Treasurer - Tax Certificates	<u>32,250</u>	<u>8,750</u>	<u>7,476</u>	<u>1,274</u>
Prosecutor:				
Personal Services:				
Salaries	183,383	183,383	156,690	26,693
Fringe Benefits	57,451	57,451	50,607	6,844
Materials and Supplies	5,000	5,000	9	4,991
Total Prosecutor	<u>245,834</u>	<u>245,834</u>	<u>207,306</u>	<u>38,528</u>
<i>Total Expenditures</i>	<u>811,684</u>	<u>828,634</u>	<u>759,845</u>	<u>68,789</u>
<i>Net Change in Fund Balance</i>	(36,184)	(230,686)	(39,373)	191,313
<i>Fund Balance Beginning of Year</i>	<u>830,576</u>	<u>830,576</u>	<u>830,576</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$794,392</u>	<u>\$599,890</u>	<u>\$791,203</u>	<u>\$191,313</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Library Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$0	\$442	\$442
Fines, Forfeitures and Settlements	331,250	331,250	354,457	23,207
Charges for Services	0	0	8,535	8,535
Other	0	0	194	194
<i>Total Revenues</i>	<u>331,250</u>	<u>331,250</u>	<u>363,628</u>	<u>32,378</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Law Library:				
Personal Services:				
Salaries	60,000	60,000	51,865	8,135
Fringe Benefits	30,000	30,000	26,635	3,365
Materials and Supplies	395,000	395,000	340,575	54,425
Contractual Services	20,000	20,000	9,479	10,521
<i>Total Expenditures</i>	<u>505,000</u>	<u>505,000</u>	<u>428,554</u>	<u>76,446</u>
<i>Net Change in Fund Balance</i>	(173,750)	(173,750)	(64,926)	108,824
<i>Fund Balance Beginning of Year</i>	<u>573,592</u>	<u>573,592</u>	<u>573,592</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$399,842</u>	<u>\$399,842</u>	<u>\$508,666</u>	<u>\$108,824</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Board of Election Security Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$10,000	\$10,000	\$10,000	\$0
Investment Earnings/Interest	0	0	63	63
<i>Total Revenues</i>	10,000	10,000	10,063	63
Expenditures				
Current:				
General Government - Legislative and Executive:				
Board of Elections Security:				
Materials and Supplies	10,000	10,000	4,005	5,995
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	6,058	6,058
Other Financing Sources (Uses)				
Transfers In	181,675	181,675	181,676	1
<i>Net Change in Fund Balance</i>	181,675	181,675	187,734	6,059
<i>Fund Balance Beginning of Year</i>	35,971	35,971	35,971	0
<i>Fund Balance End of Year</i>	<u>\$217,646</u>	<u>\$217,646</u>	<u>\$223,705</u>	<u>\$6,059</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Courts Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$172,184	\$177,413	\$5,229
Fines, Forfeitures and Settlements	1,187,100	1,088,755	1,295,216	206,461
Charges for Services	0	1,360	13,246	11,886
<i>Total Revenues</i>	<u>1,187,100</u>	<u>1,262,299</u>	<u>1,485,875</u>	<u>223,576</u>
Expenditures				
Current:				
General Government - Judicial:				
Municipal Court:				
Personal Services:				
Salaries	13,186	13,745	13,745	0
Fringe Benefits	4,990	5,338	5,335	3
Materials and Supplies	25,479	25,479	7,103	18,376
Contractual Services	42,700	42,700	40,530	2,170
Capital Outlay	15,000	15,000	0	15,000
Total Municipal Court	<u>101,355</u>	<u>102,262</u>	<u>66,713</u>	<u>35,549</u>
Computerization Clerk Municipal Court:				
Personal Services:				
Salaries	135,546	138,470	138,075	395
Fringe Benefits	53,508	54,521	54,315	206
Materials and Supplies	24,705	24,705	18,770	5,935
Contractual Services	2,275	62,031	60,140	1,891
Total Computerization Clerk Municipal Court	<u>216,034</u>	<u>279,727</u>	<u>271,300</u>	<u>8,427</u>
Kent Municipal Court:				
Personal Services:				
Salaries	37,127	38,808	38,808	0
Fringe Benefits	14,090	15,082	15,062	20
Materials and Supplies	10,500	10,500	500	10,000
Contractual Services	15,000	15,000	0	15,000
Total Kent Municipal Court	<u>76,717</u>	<u>79,390</u>	<u>54,370</u>	<u>25,020</u>
Municipal Court Special:				
Personal Services:				
Salaries	107,914	107,914	96,614	11,300
Fringe Benefits	32,236	32,236	29,068	3,168
Materials and Supplies	5,000	5,000	2,927	2,073
Contractual Services	5,000	5,000	0	5,000
Total Municipal Court Special	<u>\$150,150</u>	<u>\$150,150</u>	<u>\$128,609</u>	<u>\$21,541</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Courts Fund (continued)
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Probate Court:				
Materials and Supplies	\$8,600	\$8,600	\$0	\$8,600
Contractual Services	17,887	17,887	4,508	13,379
Capital Outlay	12,000	12,000	0	12,000
Total Probate Court	38,487	38,487	4,508	33,979
Probate IT Support:				
Personal Services:				
Salaries	11,000	10,250	10,250	0
Fringe Benefits	0	2,750	2,750	0
Total Probate IT Support	11,000	13,000	13,000	0
Computer Legal Research Juvenile:				
Materials and Supplies	3,900	3,900	2,121	1,779
Contractual Services	10,100	15,100	13,785	1,315
Total Computer Legal Research Juvenile	14,000	19,000	15,906	3,094
CASA Program:				
Personal Services:				
Salaries	0	76,612	76,388	224
Fringe Benefits	0	30,950	30,851	99
Materials and Supplies	0	13,943	12,435	1,508
Contractual Services	0	6,692	4,763	1,929
Total CASA Program	0	128,197	124,437	3,760
Juvenile Court:				
Personal Services:				
Salaries	5,000	3,942	3,942	0
Fringe Benefits	0	1,058	1,058	0
Total Juvenile Court	5,000	5,000	5,000	0
Juvenile Court Special Projects:				
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	4,000	4,000	0	4,000
Total Juvenile Court Special Projects	5,000	5,000	0	5,000
Computer Legal Research Common Pleas:				
Contractual Services	\$6,800	\$4,624	\$4,599	\$25

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Courts Fund (continued)
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Computerization Clerk Common Pleas:				
Personal Services:				
Salaries	\$11,524	\$11,274	\$8,403	\$2,871
Fringe Benefits	5,154	5,404	4,692	712
Materials and Supplies	8,003	8,003	6,085	1,918
Contractual Services	800	21,501	20,826	675
Total Computerization Clerk Common Pleas	25,481	46,182	40,006	6,176
Common Pleas Tech Support:				
Materials and Supplies	31,016	31,016	10,615	20,401
Contractual Services	7,000	13,213	8,016	5,197
Capital Outlay	10,000	10,000	0	10,000
Total Common Pleas Tech Support	48,016	54,229	18,631	35,598
Common Pleas Court:				
Personal Services:				
Salaries	82,014	85,183	66,959	18,224
Fringe Benefits	24,004	35,684	30,106	5,578
Total Common Pleas Court	106,018	120,867	97,065	23,802
Mediation and Dispute Common Pleas:				
Personal Services:				
Salaries	18,694	19,254	19,250	4
Fringe Benefits	5,680	5,759	5,721	38
Total Mediation and Dispute Common Pleas	24,374	25,013	24,971	42
Mediation and Dispute Domestic Relations:				
Personal Services:				
Salaries	9,417	9,417	7,340	2,077
Fringe Benefits	3,127	3,393	3,101	292
Total Mediation and Dispute Domestic Relations	12,544	12,810	10,441	2,369
GAL 2303.201:				
Contractual Services	15,000	15,000	1,370	13,630
Total Expenditures	855,976	1,098,938	880,926	218,012
Excess of Revenues Over (Under) Expenditures	\$331,124	\$163,361	\$604,949	\$441,588

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Courts Fund (continued)
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Other Financing Sources (Uses)				
Transfers In	\$0	\$0	\$80,456	\$80,456
Transfers Out	(563,023)	(563,023)	(514,201)	48,822
<i>Total Other Financing Sources (Uses)</i>	<u>(563,023)</u>	<u>(563,023)</u>	<u>(433,745)</u>	<u>129,278</u>
<i>Net Change in Fund Balance</i>	(231,899)	(399,662)	171,204	570,866
<i>Fund Balance Beginning of Year</i>	2,227,516	2,227,516	2,227,516	0
Prior Year Encumbrances Appropriated	<u>11,405</u>	<u>11,405</u>	<u>11,405</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,007,022</u>	<u>\$1,839,259</u>	<u>\$2,410,125</u>	<u>\$570,866</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$346,990	\$432,614	\$456,656	\$24,042
Licenses and Permits	300,000	102,022	103,501	1,479
Rentals and Royalties	300,000	250,000	390,392	140,392
Charges for Services	209,500	180,339	125,008	(55,331)
Contributions and Donations	16,000	50,346	100,191	49,845
<i>Total Revenues</i>	<u>1,172,490</u>	<u>1,015,321</u>	<u>1,175,748</u>	<u>160,427</u>
Expenditures				
Current:				
Public Safety:				
Concealed Handgun Licenses:				
Personal Services:				
Salaries	140,000	48,988	45,622	3,366
Fringe Benefits	48,010	37,010	18,544	18,466
Materials and Supplies	56,500	28,500	28,401	99
Contractual Services	95,429	41,429	40,361	1,068
Total Concealed Handgun Licenses	<u>339,939</u>	<u>155,927</u>	<u>132,928</u>	<u>22,999</u>
Enforcement and Education:				
Personal Services:				
Salaries	3,000	3,000	292	2,708
Fringe Benefits	653	653	105	548
Materials and Supplies	3,000	3,000	69	2,931
Contractual Services	4,000	4,000	305	3,695
Total Enforcement and Education	<u>10,653</u>	<u>10,653</u>	<u>771</u>	<u>9,882</u>
Marine Patrol:				
Personal Services:				
Salaries	15,000	15,700	15,700	0
Fringe Benefits	3,300	3,337	3,337	0
Materials and Supplies	6,200	7,959	5,125	2,834
Contractual Services	4,820	5,440	1,818	3,622
Total Marine Patrol	<u>29,320</u>	<u>32,436</u>	<u>25,980</u>	<u>6,456</u>
Traffic Enforcement Program:				
Personal Services:				
Salaries	0	4,581	0	4,581
Fringe Benefits	0	895	0	895
Materials and Supplies	0	230	0	230
Total Traffic Enforcement Program	<u>\$0</u>	<u>\$5,706</u>	<u>\$0</u>	<u>\$5,706</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Fund (continued)
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Law Enforcement Assessment:				
Personal Services:				
Salaries	\$8,000	\$8,000	\$0	\$8,000
Fringe Benefits	2,700	2,700	0	2,700
Materials and Supplies	4,000	4,000	2,591	1,409
Contractual Services	12,149	12,149	3,841	8,308
Total Law Enforcement Assessment	<u>26,849</u>	<u>26,849</u>	<u>6,432</u>	<u>20,417</u>
Sheriff's Inmate Commissary:				
Personal Services:				
Salaries	160,000	140,000	92,500	47,500
Fringe Benefits	45,440	45,440	26,660	18,780
Materials and Supplies	90,000	106,000	57,719	48,281
Contractual Services	111,200	102,200	75,471	26,729
Capital Outlay	25,000	118,000	108,858	9,142
Total Sheriff's Inmate Commissary	<u>431,640</u>	<u>511,640</u>	<u>361,208</u>	<u>150,432</u>
Police Services:				
Personal Services:				
Salaries	68,000	38,846	37,299	1,547
Fringe Benefits	14,450	12,318	7,926	4,392
Other	0	15,154	15,154	0
Total Police Services	<u>82,450</u>	<u>66,318</u>	<u>60,379</u>	<u>5,939</u>
Wireless 911:				
Personal Services:				
Salaries	46,000	44,900	44,697	203
Fringe Benefits	14,000	15,600	15,303	297
Materials and Supplies	18,000	7,500	0	7,500
Contractual Services	238,000	268,000	123,823	144,177
Capital Outlay	20,000	0	0	0
Total Wireless 911	<u>336,000</u>	<u>336,000</u>	<u>183,823</u>	<u>152,177</u>
Federal Equity Sharing:				
Materials and Supplies	20,000	20,000	1,944	18,056
Contractual Services	15,000	29,042	16,885	12,157
Total Federal Equity Sharing	<u>35,000</u>	<u>49,042</u>	<u>18,829</u>	<u>30,213</u>
Drug And Violent Crime Unit:				
Personal Services:				
Salaries	0	7,254	7,254	0
Materials and Supplies	0	11,131	11,131	0
Other	0	28,659	24,729	3,930
Total Drug And Violent Crime Unit	<u>\$0</u>	<u>\$47,044</u>	<u>\$43,114</u>	<u>\$3,930</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Fund (continued)
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Motorcycle Grant:				
Materials and Supplies	\$0	\$20,580	\$117	\$20,463
Contractual Services	0	40,000	16,344	23,656
Total Motorcycle Grant	0	60,580	16,461	44,119
Electronic Fingerprinting:				
Personal Services:				
Salaries	10,000	23,961	23,961	0
Fringe Benefits	3,715	4,331	4,109	222
Materials and Supplies	6,000	500	0	500
Contractual Services	31,000	36,000	34,491	1,509
Total Electronic Fingerprinting	50,715	64,792	62,561	2,231
Sheriffs Gifts and Donations School Resource Officer:				
Materials and Supplies	3,000	2,000	1,223	777
Contractual Services	1,000	2,000	1,230	770
Total Sheriffs Gift's and Donations School Resource Officer	4,000	4,000	2,453	1,547
Sheriff's Gifts and Donations K-9:				
Materials and Supplies	6,000	26,000	16,477	9,523
Contractual Services	2,000	15,000	10,210	4,790
Capital Outlay	0	37,082	36,830	252
Total Sheriff's Gifts and Donations K-9	8,000	78,082	63,517	14,565
Sheriff's Gifts and Donations:				
Materials and Supplies	5,000	42,000	39,504	2,496
Contractual Services	0	15,000	5,407	9,593
Capital Outlay	0	30,000	3,000	27,000
Total Sheriff's Gifts and Donations K-9	5,000	87,000	47,911	39,089
<i>Total Expenditures</i>	<u>1,359,566</u>	<u>1,536,069</u>	<u>1,026,367</u>	<u>509,702</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(187,076)</u>	<u>(520,748)</u>	<u>149,381</u>	<u>670,129</u>
Other Financing Sources (Uses)				
Advances In	0	0	60,000	60,000
Transfers In	7,330	7,147	7,146	(1)
Total Other Financing Sources (Uses)	<u>7,330</u>	<u>7,147</u>	<u>67,146</u>	<u>59,999</u>
Net Change in Fund Balance	(179,746)	(513,601)	216,527	730,128
<i>Fund Balance Beginning of Year</i>	1,261,604	1,261,604	1,261,604	0
Prior Year Encumbrances Appropriated	5,578	5,578	5,578	0
Fund Balance End of Year	<u>\$1,087,436</u>	<u>\$753,581</u>	<u>\$1,483,709</u>	<u>\$730,128</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Grants Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	<u>\$660,000</u>	<u>\$847,369</u>	<u>\$885,987</u>	<u>\$38,618</u>
Expenditures				
Current:				
Public Safety:				
Felony Delinquent Care & Custody:				
Materials and Supplies	536,626	637,727	637,051	676
Contractual Services	4,000	11,500	11,207	293
Capital Outlay	<u>83,500</u>	<u>150,305</u>	<u>75,607</u>	<u>74,698</u>
<i>Total Expenditures</i>	<u>624,126</u>	<u>799,532</u>	<u>723,865</u>	<u>75,667</u>
<i>Net Change in Fund Balance</i>	35,874	47,837	162,122	114,285
<i>Fund Balance Beginning of Year</i>	<u>355,480</u>	<u>355,480</u>	<u>355,480</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$391,354</u></u>	<u><u>\$403,317</u></u>	<u><u>\$517,602</u></u>	<u><u>\$114,285</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$322,232	\$730,278	\$710,350	(\$19,928)
Fines, Forfeitures and Settlements	744,000	600,775	642,223	41,448
<i>Total Revenues</i>	<u>1,066,232</u>	<u>1,331,053</u>	<u>1,352,573</u>	<u>21,520</u>
Expenditures				
Current:				
Public Safety:				
Probation Services:				
Personal Services:				
Salaries	74,028	74,028	61,250	12,778
Fringe Benefits	21,113	36,192	33,953	2,239
Materials and Supplies	4,000	4,000	0	4,000
Contractual Services	9,000	9,000	0	9,000
Other	1,100	1,100	0	1,100
Total Probation Services	<u>109,241</u>	<u>124,320</u>	<u>95,203</u>	<u>29,117</u>
Adult Probation:				
Personal Services:				
Salaries	209,664	209,664	199,885	9,779
Fringe Benefits	67,938	89,598	85,373	4,225
Materials and Supplies	12,300	12,300	7,573	4,727
Contractual Services	36,239	49,725	30,305	19,420
Capital Outlay	6,150	6,150	0	6,150
Total Adult Probation	<u>332,291</u>	<u>367,437</u>	<u>323,136</u>	<u>44,301</u>
Reinvestment Incentitive:				
Personal Services:				
Salaries	0	10,483	10,483	0
Fringe Benefits	0	1,799	1,797	2
Materials and Supplies	0	6,000	2,416	3,584
Contractual Services	0	72	72	0
Total Reinvestment Incentitive	<u>0</u>	<u>18,354</u>	<u>14,768</u>	<u>3,586</u>
Municipal Court Alohcol Monitoring:				
Contractual Services	40,000	41,840	41,840	0
Drug Court HOPE Program:				
Personal Services:				
Salaries	30,000	86,726	86,725	1
Fringe Benefits	10,000	40,630	40,627	3
Materials and Supplies	0	1,958	1,958	0
Contractual Services	0	25,311	25,311	0
Total Drug Court HOPE Program	<u>\$40,000</u>	<u>\$154,625</u>	<u>\$154,621</u>	<u>\$4</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund (continued)
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Drug Court RISE Program:				
Personal Services:				
Salaries	\$40,000	\$93,058	\$92,480	\$578
Fringe Benefits	20,000	43,423	43,421	2
Materials and Supplies	0	4,056	4,055	1
Contractual Services	0	19,831	19,830	1
Capital Outlay	0	7,994	7,993	1
Total Drug Court RISE Program	60,000	168,362	167,779	583
COVID Adult Probation:				
Materials and Supplies	0	4,481	4,480	1
Contractual Services	0	665	654	11
Total COVID Adult Probation	0	5,146	5,134	12
SCRAM Monitoring:				
Personal Services:				
Salaries	83,221	83,221	74,105	9,116
Fringe Benefits	37,819	37,819	34,872	2,947
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	242,487	242,697	154,373	88,324
Total SCRAM Monitoring	364,527	364,737	263,350	101,387
<i>Total Expenditures</i>	<i>946,059</i>	<i>1,244,821</i>	<i>1,065,831</i>	<i>178,990</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>120,173</i>	<i>86,232</i>	<i>286,742</i>	<i>200,510</i>
Other Financing Sources (Uses)				
Advances In	0	0	115,000	115,000
<i>Net Change in Fund Balance</i>	<i>120,173</i>	<i>86,232</i>	<i>401,742</i>	<i>315,510</i>
<i>Fund Balance Beginning of Year</i>	<i>2,765,629</i>	<i>2,765,629</i>	<i>2,765,629</i>	<i>0</i>
Prior Year Encumbrances Appropriated	71,546	71,546	71,546	0
<i>Fund Balance End of Year</i>	<i>\$2,957,348</i>	<i>\$2,923,407</i>	<i>\$3,238,917</i>	<i>\$315,510</i>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Conduct Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines, Forfeitures and Settlements	\$400	\$400	\$772	\$372
Expenditures				
Current:				
Public Safety:				
Probate Court Conduct:				
Materials and Supplies	2,650	2,650	0	2,650
Contractual Services	3,000	3,000	0	3,000
<i>Total Expenditures</i>	<u>5,650</u>	<u>5,650</u>	<u>0</u>	<u>5,650</u>
<i>Net Change in Fund Balance</i>	(5,250)	(5,250)	772	6,022
<i>Fund Balance Beginning of Year</i>	<u>18,471</u>	<u>18,471</u>	<u>18,471</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$13,221</u>	<u>\$13,221</u>	<u>\$19,243</u>	<u>\$6,022</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$133,141	\$191,748	\$248,062	\$56,314
Charges for Services	22,900	22,900	9,269	(13,631)
Other	0	10,684	48,247	37,563
<i>Total Revenues</i>	<u>156,041</u>	<u>225,332</u>	<u>305,578</u>	<u>80,246</u>
Expenditures				
Current:				
Public Safety:				
Hazmat Operations:				
Materials and Supplies	11,255	11,255	1,591	9,664
Contractual Services	135,100	143,100	27,151	115,949
Total Hazmat Operations	<u>146,355</u>	<u>154,355</u>	<u>28,742</u>	<u>125,613</u>
EMA Urban Search & Rescue:				
Materials and Supplies	1,500	2,500	182	2,318
Contractual Services	1,000	2,000	709	1,291
Total EMA Urban Search & Rescue	<u>2,500</u>	<u>4,500</u>	<u>891</u>	<u>3,609</u>
EMPG Homeland Security:				
Personal Services:				
Salaries	114,100	227,269	218,711	8,558
Fringe Benefits	46,512	88,710	86,452	2,258
Materials and Supplies	6,900	12,077	9,941	2,136
Contractual Services	33,958	45,336	44,699	637
Capital Outlay	35,588	35,588	35,588	0
Total EMPG Homeland Security	<u>237,058</u>	<u>408,980</u>	<u>395,391</u>	<u>13,589</u>
Local Emergency Planning Committee:				
Personal Services:				
Salaries	0	3,000	1,384	1,616
Fringe Benefits	0	1,800	237	1,563
Materials and Supplies	0	1,500	0	1,500
Contractual Services	0	11,200	5,541	5,659
Total Local Emergency Planning Committee	<u>0</u>	<u>17,500</u>	<u>7,162</u>	<u>10,338</u>
<i>Total Expenditures</i>	<u>\$385,913</u>	<u>\$585,335</u>	<u>\$432,186</u>	<u>\$153,149</u>

(continued)

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund (continued)
For the Year Ended December 31, 2022*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<i>Excess of Revenues Over (Under) Expenditures</i>	(\$229,872)	(\$360,003)	(\$126,608)	\$233,395
Other Financing Sources (Uses)				
Transfers In	<u>133,645</u>	<u>117,666</u>	<u>115,547</u>	<u>(2,119)</u>
<i>Net Change in Fund Balance</i>	(96,227)	(242,337)	(11,061)	231,276
<i>Fund Balance Beginning of Year</i>	627,393	627,393	627,393	0
Prior Year Encumbrances Appropriated	<u>36,403</u>	<u>36,403</u>	<u>36,403</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$567,569</u>	<u>\$421,459</u>	<u>\$652,735</u>	<u>\$231,276</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Engineer's Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$9,503,000	\$9,103,000	\$9,779,739	\$676,739
Investment Earnings/Interest	0	0	47,250	47,250
Licenses and Permits	3,000	3,000	3,125	125
Fines, Forfeitures and Settlements	65,800	65,800	66,400	600
Charges for Services	145,000	145,000	257,572	112,572
Contributions and Donations	0	0	10,153	10,153
Special Assessments	12,673	10,678	13,881	3,203
Other	11,000	11,000	39,188	28,188
<i>Total Revenues</i>	<u>9,740,473</u>	<u>9,338,478</u>	<u>10,217,308</u>	<u>878,830</u>
Expenditures				
Current:				
Public Works:				
Motor Vehicle Gas Tax:				
Personal Services:				
Salaries	3,699,392	3,595,942	3,331,361	264,581
Fringe Benefits	1,474,781	1,578,231	1,472,351	105,880
Materials and Supplies	1,893,157	2,090,511	1,620,532	469,979
Contractual Services	596,391	943,463	786,045	157,418
Capital Outlay	1,831,455	3,826,415	3,431,419	394,996
Other	14,500	63,556	58,196	5,360
Total Motor Vehicle Gas Tax	<u>9,509,676</u>	<u>12,098,118</u>	<u>10,699,904</u>	<u>1,398,214</u>
Ditch Maintenance:				
Contractual Services	<u>5,120</u>	<u>6,014</u>	<u>2,989</u>	<u>3,025</u>
<i>Total Expenditures</i>	<u>9,514,796</u>	<u>12,104,132</u>	<u>10,702,893</u>	<u>1,401,239</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>225,677</u>	<u>(2,765,654)</u>	<u>(485,585)</u>	<u>2,280,069</u>
Other Financing Sources (Uses)				
Advances Out	(70,362)	(70,362)	(70,362)	0
Transfers Out	(159,994)	(1,499,436)	(1,451,456)	47,980
<i>Total Other Financing Sources (Uses)</i>	<u>(230,356)</u>	<u>(1,569,798)</u>	<u>(1,521,818)</u>	<u>47,980</u>
<i>Net Change in Fund Balance</i>	(4,679)	(4,335,452)	(2,007,403)	2,328,049
<i>Fund Balance Beginning of Year</i>	3,998,621	3,998,621	3,998,621	0
Prior Year Encumbrances Appropriated	<u>914,053</u>	<u>914,053</u>	<u>914,053</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$4,907,995</u>	<u>\$577,222</u>	<u>\$2,905,271</u>	<u>\$2,328,049</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$250,000	\$343,423	\$343,424	\$1
Investment Earnings/Interest	19,800	15,979	113,236	97,257
Other	50,000	40,000	318,378	278,378
<i>Total Revenues</i>	<u>319,800</u>	<u>399,402</u>	<u>775,038</u>	<u>375,636</u>
Expenditures				
Current:				
Public Works:				
County Formula:				
Contractual Services	279,844	388,621	388,521	100
Critical Infrastructure:				
Contractual Services	0	46,800	40,542	6,258
Target of Opportunity:				
Contractual Services	0	7,800	7,603	197
Housing Loan Program:				
Contractual Services	20,000	205,500	199,471	6,029
Section 17 Housing Program:				
Contractual Services	12,000	55,000	47,877	7,123
Foreclosure Program:				
Contractual Services	10,000	10,000	1,145	8,855
Home Rehab Program:				
Contractual Services	20,000	202,673	193,389	9,284
Economic Development Program:				
Contractual Services	15,000	45,000	39,601	5,399
<i>Total Expenditures</i>	<u>356,844</u>	<u>961,394</u>	<u>918,149</u>	<u>43,245</u>
<i>Net Change in Fund Balance</i>	(37,044)	(561,992)	(143,111)	418,881
<i>Fund Balance Beginning of Year</i>	967,712	967,712	967,712	0
Prior Year Encumbrances Appropriated	29,744	29,744	29,744	0
<i>Fund Balance End of Year</i>	<u>\$960,412</u>	<u>\$435,464</u>	<u>\$854,345</u>	<u>\$418,881</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marriage License Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$22,000	\$20,351	\$23,780	\$3,429
Expenditures				
Current:				
Health:				
Clerk of Courts:				
Contractual Services	11,000	11,000	10,656	344
Marriage License:				
Contractual Services	11,000	15,000	13,804	1,196
<i>Total Expenditures</i>	<u>22,000</u>	<u>26,000</u>	<u>24,460</u>	<u>1,540</u>
<i>Net Change in Fund Balance</i>	0	(5,649)	(680)	4,969
<i>Fund Balance Beginning of Year</i>	<u>14,232</u>	<u>14,232</u>	<u>14,232</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$14,232</u></u>	<u><u>\$8,583</u></u>	<u><u>\$13,552</u></u>	<u><u>\$4,969</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$500,000	\$500,000	\$512,126	\$12,126
Fines, Forfeitures and Settlements	2,600	2,600	3,612	1,012
Charges for Services	0	0	14,384	14,384
Contributions and Donations	0	0	19,211	19,211
Other	0	0	2,500	2,500
<i>Total Revenues</i>	<u>502,600</u>	<u>502,600</u>	<u>551,833</u>	<u>49,233</u>
Expenditures				
Current:				
Health:				
Dog Warden:				
Personal Services:				
Salaries	297,000	321,765	318,055	3,710
Fringe Benefits	73,440	128,330	127,265	1,065
Materials and Supplies	40,200	40,200	18,747	21,453
Contractual Services	58,250	58,250	42,032	16,218
Capital Outlay	40,000	45,000	41,909	3,091
Total Dog Warden	<u>508,890</u>	<u>593,545</u>	<u>548,008</u>	<u>45,537</u>
Auditor:				
Personal Services:				
Salaries	39,851	36,365	36,364	1
Fringe Benefits	29,695	13,350	13,347	3
Materials and Supplies	12,102	12,102	7,048	5,054
Contractual Services	28,782	48,613	29,742	18,871
Other	120	120	0	120
Total Auditor	<u>110,550</u>	<u>110,550</u>	<u>86,501</u>	<u>24,049</u>
<i>Total Expenditures</i>	<u>619,440</u>	<u>704,095</u>	<u>634,509</u>	<u>69,586</u>
<i>Net Change in Fund Balance</i>	(116,840)	(201,495)	(82,676)	118,819
<i>Fund Balance Beginning of Year</i>	743,188	743,188	743,188	0
Prior Year Encumbrances Appropriated	<u>1,902</u>	<u>1,902</u>	<u>1,902</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$628,250</u>	<u>\$543,595</u>	<u>\$662,414</u>	<u>\$118,819</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Opioid Settlement Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Fines, Forfeitures and Settlements	\$0	\$0	\$81,103	\$81,103
Expenditures	0	0	0	0
<i>Net Change in Fund Balance</i>	0	0	81,103	81,103
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$81,103</u>	<u>\$81,103</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines, Forfeitures and Settlements	\$15,000	\$15,000	\$25,680	\$10,680
Expenditures				
Current:				
Human Services:				
Indigent Guardianship:				
Materials and Supplies	3,000	3,000	188	2,812
Contractual Services	32,000	32,000	11,422	20,578
Capital Outlay	6,000	6,000	0	6,000
<i>Total Expenditures</i>	41,000	41,000	11,610	29,390
<i>Net Change in Fund Balance</i>	(26,000)	(26,000)	14,070	40,070
<i>Fund Balance Beginning of Year</i>	207,811	207,811	207,811	0
<i>Fund Balance End of Year</i>	<u>\$181,811</u>	<u>\$181,811</u>	<u>\$221,881</u>	<u>\$40,070</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Victim Assistance Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$426,708	\$334,313	\$123,532	(\$210,781)
Expenditures				
Current:				
Human Services:				
Violence Against Women:				
Personal Services:				
Salaries	76,400	112,199	112,051	148
Fringe Benefits	22,019	32,727	23,733	8,994
Contractual Services	23,982	23,982	435	23,547
Total Violence Against Women	122,401	168,908	136,219	32,689
Victim Assistance:				
Personal Services:				
Salaries	298,820	307,198	279,708	27,490
Fringe Benefits	102,692	137,221	131,618	5,603
Total Victim Assistance	401,512	444,419	411,326	33,093
Federal Equity Sharing:				
Materials and Supplies	0	469	468	1
<i>Total Expenditures</i>	523,913	613,796	548,013	65,783
<i>Excess of Revenues Over (Under) Expenditures</i>	(97,205)	(279,483)	(424,481)	(144,998)
Other Financing Sources (Uses)				
Advances In	0	0	85,000	85,000
Transfers In	225,000	363,859	303,857	(60,002)
<i>Total Other Financing Sources (Uses)</i>	225,000	363,859	388,857	24,998
<i>Net Change in Fund Balance</i>	127,795	84,376	(35,624)	(120,000)
<i>Fund Balance Beginning of Year</i>	35,624	35,624	35,624	0
<i>Fund Balance End of Year</i>	\$163,419	\$120,000	\$0	(\$120,000)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorder Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$90,000	\$90,000	\$137,858	\$47,858
Expenditures				
Current:				
General Government - Legislative and Executive:				
Recorder:				
Personal Services:				
Salaries	11,656	56,391	42,977	13,414
Fringe Benefits	6,314	35,731	26,893	8,838
Materials and Supplies	59,200	59,200	169	59,031
Contractual Services	178,542	178,542	83,686	94,856
Capital Outlay	20,000	20,000	16,890	3,110
<i>Total Expenditures</i>	<u>275,712</u>	<u>349,864</u>	<u>170,615</u>	<u>179,249</u>
<i>Net Change in Fund Balance</i>	(185,712)	(259,864)	(32,757)	227,107
<i>Fund Balance Beginning of Year</i>	553,645	553,645	553,645	0
Prior Year Encumbrances Appropriated	<u>25,973</u>	<u>25,973</u>	<u>25,973</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$393,906</u>	<u>\$319,754</u>	<u>\$546,861</u>	<u>\$227,107</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	<u>\$1,300,000</u>	<u>\$1,300,000</u>	<u>\$1,802,150</u>	<u>\$502,150</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Certificate of Title:				
Personal Services:				
Salaries	458,230	514,701	507,745	6,956
Fringe Benefits	215,822	226,052	222,923	3,129
Materials and Supplies	15,630	15,630	9,356	6,274
Contractual Services	<u>33,220</u>	<u>33,220</u>	<u>26,468</u>	<u>6,752</u>
<i>Total Expenditures</i>	<u>722,902</u>	<u>789,603</u>	<u>766,492</u>	<u>23,111</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	577,098	510,397	1,035,658	525,261
Other Financing Sources (Uses)				
Transfers Out	<u>(452,000)</u>	<u>(452,000)</u>	<u>(80,457)</u>	<u>371,543</u>
<i>Net Change in Fund Balance</i>	125,098	58,397	955,201	896,804
<i>Fund Balance Beginning of Year</i>	4,638,251	4,638,251	4,638,251	0
Prior Year Encumbrances Appropriated	<u>401</u>	<u>401</u>	<u>401</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$4,763,750</u>	<u>\$4,697,049</u>	<u>\$5,593,853</u>	<u>\$896,804</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$1,181,747	\$1,259,166	\$1,259,166	\$0
Rentals and Royalties	198,000	0	77,959	77,959
Other	1,602	0	0	0
<i>Total Revenues</i>	<u>1,381,349</u>	<u>1,259,166</u>	<u>1,337,125</u>	<u>77,959</u>
Expenditures				
Debt Service:				
Principal Retirement:				
2021 Various Purpose Refunding	0	1,375,000	1,375,000	0
Interest:				
2021 Various Purpose Refunding	1,919,972	398,736	398,736	0
<i>Total Expenditures</i>	<u>1,919,972</u>	<u>1,773,736</u>	<u>1,773,736</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(538,623)</u>	<u>(514,570)</u>	<u>(436,611)</u>	<u>77,959</u>
Other Financing Sources (Uses)				
Advances Out	(31,790)	(84,000)	(84,000)	0
Transfers In	570,412	560,914	1,030,296	469,382
<i>Total Other Financing Sources (Uses)</i>	<u>538,622</u>	<u>476,914</u>	<u>946,296</u>	<u>469,382</u>
<i>Net Change in Fund Balance</i>	(1)	(37,656)	509,685	547,341
<i>Fund Balance Beginning of Year</i>	42,480	42,480	42,480	0
<i>Fund Balance End of Year</i>	<u>\$42,479</u>	<u>\$4,824</u>	<u>\$552,165</u>	<u>\$547,341</u>

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Debt Retirement Fund
For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Special Assessments	\$83,198	\$12,020	\$12,675	\$655
Expenditures				
Debt Service:				
Interest:				
Portage County Sewer Various Bonds	40,000	479	344	135
Portage County Water Various Bonds	4,204	4,204	126	4,078
Streetsboro Sewer Various Bonds	0	37	36	1
Portage County Sewer Various OWDA	17,700	2,158	129	2,029
<i>Total Expenditures</i>	61,904	6,878	635	6,243
<i>Net Change in Fund Balance</i>	21,294	5,142	12,040	6,898
<i>Fund Balance Beginning of Year</i>	5,802	5,802	5,802	0
<i>Fund Balance End of Year</i>	\$27,096	\$10,944	\$17,842	\$6,898

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Year Ended December 31, 2022*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
Capital Outlay:				
County Multiple Purposes	3,018,433	3,018,433	333,155	2,685,278
County Airport	116,500	116,500	111,500	5,000
Hills Bond Dam	153,732	153,732	1,195	152,537
<i>Total Expenditures</i>	<u>3,288,665</u>	<u>3,288,665</u>	<u>445,850</u>	<u>2,842,815</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,288,665)	(3,288,665)	(445,850)	2,842,815
Other Financing Sources (Uses)				
Transfers In	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	5,711,335	5,711,335	8,554,150	2,842,815
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$5,711,335</u>	<u>\$5,711,335</u>	<u>\$8,554,150</u>	<u>\$2,842,815</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadwork Improvements Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$1,914,500	\$5,009,455	\$2,651,462	(\$2,357,993)
Expenditures				
Capital Outlay:				
No Passing Zone	133,557	133,557	133,557	0
Notman Rd Bridge Replacement	665,000	665,000	1,871	663,129
Ravenna Road Bridge Replcement	1,286,111	1,286,111	97,204	1,188,907
Silica Sand Road Bridge	54,826	104,596	102,006	2,590
Hartville Road Resurfacing	47,553	254,642	226,325	28,317
Small Bridge Replacement	286,830	706,650	684,798	21,852
Old Forge Roundabout	0	239,906	0	239,906
New Milfore and Tallmadge Road	0	2,513,176	2,245,223	267,953
Newton Fall Bridge Replacement	0	724,787	362,130	362,657
Tallmadge Road	0	603,199	539,059	64,140
Jones Road Bridge	0	47,648	8,054	39,594
<i>Total Expenditures</i>	<u>2,473,877</u>	<u>7,279,272</u>	<u>4,400,227</u>	<u>2,879,045</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(559,377)</u>	<u>(2,269,817)</u>	<u>(1,748,765)</u>	<u>521,052</u>
Other Financing Sources (Uses)				
Transfer In	304,300	1,613,216	1,451,456	(161,760)
Transfer Out	(301,800)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>2,500</u>	<u>1,613,216</u>	<u>1,451,456</u>	<u>(161,760)</u>
<i>Net Change in Fund Balance</i>	(556,877)	(656,601)	(297,309)	359,292
<i>Fund Balance Beginning of Year</i>	412,718	412,718	412,718	0
<i>Prior Year Encumbrances Appropriated</i>	<u>551,677</u>	<u>551,677</u>	<u>551,677</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$407,518</u>	<u>\$307,794</u>	<u>\$667,086</u>	<u>\$359,292</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Central Services Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$2,394,398	\$1,811,208	\$2,097,482	\$286,274
Other	0	0	2,047	2,047
<i>Total Revenues</i>	<u>2,394,398</u>	<u>1,811,208</u>	<u>2,099,529</u>	<u>288,321</u>
Expenses				
Personal Services:				
Salaries	409,040	488,149	480,516	7,633
Fringe Benefits	228,034	222,757	214,657	8,100
Materials and Supplies	186,984	241,244	128,567	112,677
Contractual Services	1,603,116	1,622,684	956,143	666,541
Capital Outlay	5,000	0	0	0
Other	500	500	0	500
<i>Total Expenses</i>	<u>2,432,674</u>	<u>2,575,334</u>	<u>1,779,883</u>	<u>795,451</u>
<i>Net Change in Fund Equity</i>	(38,276)	(764,126)	319,646	1,083,772
<i>Fund Equity Beginning of Year</i>	551,823	551,823	551,823	0
Prior Year Encumbrances Appropriated	308,200	308,200	308,200	0
<i>Fund Equity End of Year</i>	<u>\$821,747</u>	<u>\$95,897</u>	<u>\$1,179,669</u>	<u>\$1,083,772</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Benefits Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	<u>\$13,669,300</u>	<u>\$14,859,673</u>	<u>\$15,932,736</u>	<u>\$1,073,063</u>
Expenses				
Personal Services:				
Salaries	117,500	117,500	97,740	19,760
Fringe Benefits	60,100	60,100	36,327	23,773
Materials and Supplies	9,625	9,625	7,868	1,757
Contractual Services	2,249,101	2,488,664	2,149,439	339,225
Claims	13,133,743	16,633,743	15,686,367	947,376
Other	<u>1,453</u>	<u>1,453</u>	<u>0</u>	<u>1,453</u>
<i>Total Expenses</i>	<u>15,571,522</u>	<u>19,311,085</u>	<u>17,977,741</u>	<u>1,333,344</u>
<i>Net Change in Fund Equity</i>	(1,902,222)	(4,451,412)	(2,045,005)	2,406,407
<i>Fund Equity Beginning of Year</i>	3,419,497	3,419,497	3,419,497	0
Prior Year Encumbrances Appropriated	<u>1,164,899</u>	<u>1,164,899</u>	<u>1,164,899</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$2,682,174</u>	<u>\$132,984</u>	<u>\$2,539,391</u>	<u>\$2,406,407</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	<u>\$875,000</u>	<u>\$875,000</u>	<u>\$1,000,730</u>	<u>\$125,730</u>
Expenses				
Personal Services:				
Salaries	73,500	76,500	76,219	281
Fringe Benefits	25,421	25,421	25,025	396
Materials and Supplies	7,563	14,283	10,336	3,947
Contractual Services	913,654	1,011,972	580,395	431,577
Claims	647,500	829,589	179,437	650,152
Other	<u>100,000</u>	<u>100,000</u>	<u>1,500</u>	<u>98,500</u>
<i>Total Expenses</i>	<u>1,767,638</u>	<u>2,057,765</u>	<u>872,912</u>	<u>1,184,853</u>
<i>Excess of Revenues Over (Under) Expenses Before Transfers</i>	(892,638)	(1,182,765)	127,818	1,310,583
Transfers Out	<u>(150,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	(1,042,638)	(1,182,765)	127,818	1,310,583
<i>Fund Equity Beginning of Year</i>	8,643,448	8,643,448	8,643,448	0
Prior Year Encumbrances Appropriated	<u>13,492</u>	<u>13,492</u>	<u>13,492</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$7,614,302</u></u>	<u><u>\$7,474,175</u></u>	<u><u>\$8,784,758</u></u>	<u><u>\$1,310,583</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
McIntosh Bequest Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Investment Earnings/Interest	\$0	\$8	\$14	\$6
Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	0	8	14	6
<i>Fund Equity Beginning of Year</i>	<u>1,317</u>	<u>1,317</u>	<u>1,317</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,317</u></u>	<u><u>\$1,325</u></u>	<u><u>\$1,331</u></u>	<u><u>\$6</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Rodman Bequest Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Investment Earnings/Interest	\$0	\$0	\$94	\$94
Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	0	0	94	94
<i>Fund Equity Beginning of Year</i>	<u>8,942</u>	<u>8,942</u>	<u>8,942</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$8,942</u></u>	<u><u>\$8,942</u></u>	<u><u>\$9,036</u></u>	<u><u>\$94</u></u>

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Statistical Section

Statistical Section

This part of the Portage County, Ohio's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the County's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S13</i>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S14 – S35</i>
These schedules contain information to help the reader assess the County's most significant local revenue, the property tax and the Hospital charges for services.	
<i>Debt Capacity</i>	<i>S36 – S48</i>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S49 – S51</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	
<i>Operating Information</i>	<i>S52 – S58</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Portage County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019
Governmental Activities				
Net Investment in Capital Assets	\$124,305,915	\$119,399,327	\$118,527,010	\$115,605,178
Restricted:				
Capital Projects	1,083,520	918,275	600,433	460,542
Debt Service	603,477	72,608	174,974	264,517
General Government	11,147,601	9,703,495	8,598,733	7,690,029
Public Safety	6,294,453	5,022,237	4,397,594	3,733,802
Public Works	14,167,569	15,910,931	12,887,070	13,782,286
Health	49,167,611	46,930,450	40,547,318	33,907,476
Human Services	2,786,282	628,618	291,478	227,690
Pension and OPEB Plans	1,249,502	539,626	0	0
Unclaimed Monies	890,324	810,697	765,879	718,353
Unrestricted (Deficit)	5,259,019	(8,396,699)	(50,587,566)	(56,455,881)
<i>Total Governmental Activities Net Position</i>	<u>216,955,273</u>	<u>191,539,565</u>	<u>136,202,923</u>	<u>119,933,992</u>
Business Type - Activities				
Net Investment in Capital Assets	110,080,060	110,349,937	107,565,638	107,759,494
Restricted:				
Portage County Sewer	0	0	0	0
Streetsboro Sewer	0	0	0	289,651
Robinson Memorial Portage County Hospital	0	0	0	0
Pension and OPEB Plans	187,775	59,516	0	0
Unrestricted	45,636,836	38,664,570	28,354,899	26,115,505
<i>Total Business-Type Activities Net Position</i>	<u>155,904,671</u>	<u>149,074,023</u>	<u>135,920,537</u>	<u>134,164,650</u>
Primary Government				
Net Investment in Capital Assets	234,385,975	229,749,264	226,092,648	223,364,672
Restricted	87,578,114	80,596,453	68,263,479	61,074,346
Unrestricted	50,895,855	30,267,871	(22,232,667)	(30,340,376)
<i>Total Primary Government Net Position</i>	<u>\$372,859,944</u>	<u>\$340,613,588</u>	<u>\$272,123,460</u>	<u>\$254,098,642</u>

(1) The County disposed of the Hospital in 2014.

Note: The County reported the impact of GASB Statement No. 68 beginning in 2014.

Note: The County reported the impact of GASB Statement No. 75 beginning in 2017.

Note: The County reported the impact of GASB Statement No. 83 beginning in 2020.

2018	2017	2016	2015	2014 (1)	2013
\$105,091,855	\$96,610,038	\$90,053,054	\$87,123,155	\$85,236,468	\$81,855,828
792,073	2,548,474	2,878,753	2,805,600	3,621,791	3,962,558
230,728	400,296	754,927	1,127,326	684,173	1,356,091
6,000,858	12,998,499	11,799,118	10,609,457	9,589,188	8,718,607
3,181,188	1,968,861	1,438,558	1,391,765	1,404,285	1,249,942
11,855,407	11,474,251	11,627,575	10,729,073	10,047,251	8,770,476
29,091,802	25,018,715	25,524,893	24,552,729	26,841,630	27,409,901
189,093	1,552,005	3,648,939	3,782,441	4,420,032	4,501,127
0	0	0	0	0	0
570,630	538,965	417,681	359,854	353,986	438,835
(46,460,256)	(37,619,812)	(5,813,885)	(7,710,947)	(11,248,668)	15,914,627
<u>110,543,378</u>	<u>115,490,292</u>	<u>142,329,613</u>	<u>134,770,453</u>	<u>130,950,136</u>	<u>154,177,992</u>
106,664,692	106,718,376	105,907,886	102,328,720	97,905,110	147,692,785
0	0	0	3,722	14,454	21,258
383,556	607,514	834,055	926,939	1,108,774	1,285,491
0	0	0	0	0	3,318,000
0	0	0	0	0	0
<u>26,047,932</u>	<u>22,868,396</u>	<u>24,763,881</u>	<u>25,024,261</u>	<u>21,887,384</u>	<u>84,580,103</u>
<u>133,096,180</u>	<u>130,194,286</u>	<u>131,505,822</u>	<u>128,283,642</u>	<u>120,915,722</u>	<u>236,897,637</u>
211,756,547	203,328,414	195,960,940	189,451,875	183,141,578	229,548,613
52,295,335	57,107,580	58,924,499	56,288,906	58,085,564	61,032,286
(20,412,324)	(14,751,416)	18,949,996	17,313,314	10,638,716	100,494,730
<u>\$243,639,558</u>	<u>\$245,684,578</u>	<u>\$273,835,435</u>	<u>\$263,054,095</u>	<u>\$251,865,858</u>	<u>\$391,075,629</u>

Portage County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019
Program Revenues				
Governmental Activities				
Charges for Services, Sales and Assessments				
General Government				
Legislative and Executive	\$10,951,651	\$11,488,540	\$10,474,269	\$9,916,931
Judicial	5,441,791	5,386,125	4,875,945	5,581,778
Public Safety	2,847,686	2,251,805	1,911,122	2,566,374
Public Works	329,125	361,646	319,691	397,707
Health	920,510	833,288	1,129,934	890,524
Human Services	2,771,063	2,614,975	2,647,769	1,070,897
Total Charges for Services, Sales and Assessments	23,261,826	22,936,379	21,358,730	20,424,211
Operating Grants and Contributions	39,568,691	38,793,722	42,880,567	40,575,661
Capital Grants and Contributions	2,651,462	0	69,445	1,644,350
<i>Total Governmental Activities Program Revenue</i>	<u>65,481,979</u>	<u>61,730,101</u>	<u>64,308,742</u>	<u>62,644,222</u>
Business-Type Activities:				
Charges for Services, Sales and Assessments				
Nursing Home (1)	0	0	0	0
Solid Waste Recycling Center	3,538,217	3,326,825	3,193,010	3,006,076
Portage County Sewer	8,559,804	8,789,716	7,742,727	8,121,850
Portage County Water	6,778,356	6,760,475	5,856,264	5,915,435
Streetsboro Sewer	4,341,057	4,506,586	4,678,768	5,034,331
Robinson Memorial Portage County Hospital (2)	0	0	0	0
Freedom Secondary Railroad (3)	0	0	0	0
SCRAM (4)	0	0	0	0
Electronic Fingerprinting (4)	0	0	0	0
Storm Water Management	1,094,404	1,051,692	1,048,769	1,049,806
Total Charges for Services, Sales and Assessments	24,311,838	24,435,294	22,519,538	23,127,498
Operating Grants and Contributions	0	0	0	0
Capital Grants and Contributions	872,114	11,235	0	250,000
<i>Total Business-Type Activities Program Revenue</i>	<u>25,183,952</u>	<u>24,446,529</u>	<u>22,519,538</u>	<u>23,377,498</u>
<i>Total Primary Government Program Revenues</i>	<u>\$90,665,931</u>	<u>\$86,176,630</u>	<u>\$86,828,280</u>	<u>\$86,021,720</u>

2018	2017	2016	2015	2014	2013
\$9,751,993	\$10,040,223	\$10,355,422	\$6,677,085	\$8,596,728	\$7,340,656
5,079,059	5,886,968	3,447,345	3,795,076	4,473,159	3,157,396
2,374,262	2,556,109	2,034,319	4,843,756	1,647,840	4,739,821
122,070	394,002	449,380	371,936	273,457	535,499
366,161	995,652	839,819	815,704	958,723	886,599
2,026,115	1,130,291	1,301,940	1,891,040	3,211,303	1,222,263
19,719,660	21,003,245	18,428,225	18,394,597	19,161,210	17,882,234
36,833,667	36,259,560	37,720,717	34,767,319	33,682,894	31,493,584
1,609,659	2,068,100	2,126,636	2,460,515	3,416,553	1,864,059
58,162,986	59,330,905	58,275,578	55,622,431	56,260,657	51,239,877
0	0	0	0	0	432,545
2,811,683	2,413,851	2,532,102	2,739,112	2,867,949	3,078,386
8,202,179	7,708,569	7,631,131	7,536,406	7,775,311	8,508,256
6,284,521	5,822,540	5,880,564	5,029,426	4,342,557	4,179,219
4,494,928	4,259,315	4,104,787	4,124,902	4,687,819	4,207,331
0	0	0	0	0	126,374,000
0	0	1,760	0	0	0
0	0	348,548	243,038	349,139	258,156
0	0	18,811	18,391	15,784	17,999
343,069	1,723,688	1,027,834	1,036,463	1,037,223	1,030,480
22,136,380	21,927,963	21,545,537	20,727,738	21,075,782	148,086,372
0	0	0	0	0	693,000
0	130,208	375,832	349,259	323,609	1,194,065
22,136,380	22,058,171	21,921,369	21,076,997	21,399,391	149,973,437
\$80,299,366	\$81,389,076	\$80,196,947	\$76,699,428	\$77,660,048	\$201,213,314

(continued)

Portage County, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019
Expenses				
Governmental Activities:				
General Government				
Legislative and Executive	\$16,565,589	\$12,460,597	\$16,869,194	\$17,823,680
Judicial	9,488,787	5,562,421	11,089,292	12,023,516
Public Safety	25,973,428	15,638,347	27,376,359	26,919,740
Public Works	9,278,487	5,223,608	15,073,856	11,238,641
Health	25,722,758	19,038,970	22,600,959	26,757,695
Human Services	20,281,439	14,440,095	25,122,463	27,259,248
Interest	274,717	402,193	425,384	478,879
<i>Total Governmental Activities Expenses</i>	<u>107,585,205</u>	<u>72,766,231</u>	<u>118,557,507</u>	<u>122,501,399</u>
Business-Type Activities:				
Nursing Home (1)	0	0	0	0
Solid Waste Recycling Center	2,534,902	1,571,499	3,177,639	3,044,103
Portage County Sewer	8,337,102	6,161,164	7,952,046	9,110,621
Portage County Water	3,577,994	3,098,301	4,820,828	4,567,229
Streetsboro Sewer	3,816,010	2,884,975	4,271,010	4,380,310
Robinson Memorial Portage County Hospital (2)	0	0	0	0
Freedom Secondary Railroad (3)	0	0	0	0
SCRAM (4)	0	0	0	0
Electronic Fingerprinting (4)	0	0	0	0
Storm Water Management	913,695	899,427	820,793	939,080
<i>Total Business-Type Activities Expenses</i>	<u>19,179,703</u>	<u>14,615,366</u>	<u>21,042,316</u>	<u>22,041,343</u>
<i>Total Primary Government Program Expenses</i>	<u>126,764,908</u>	<u>87,381,597</u>	<u>139,599,823</u>	<u>144,542,742</u>
Net (Expense)/Revenue				
Governmental Activities	(42,103,226)	(11,036,130)	(54,248,765)	(59,857,177)
Business-Type Activities	6,004,249	9,831,163	1,477,222	1,336,155
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$36,098,977)</u>	<u>(\$1,204,967)</u>	<u>(\$52,771,543)</u>	<u>(\$58,521,022)</u>

2018	2017	2016	2015	2014	2013
\$26,810,239	\$18,011,039	\$16,687,911	\$14,117,238	\$13,702,711	\$14,708,862
10,983,872	12,352,135	10,666,576	10,415,134	10,310,350	9,303,705
25,457,356	22,686,286	19,833,819	17,420,053	15,932,331	16,963,636
9,498,365	7,539,519	10,537,584	10,407,091	7,756,139	9,765,613
27,899,343	30,005,010	28,759,666	29,729,664	29,521,389	33,097,327
25,851,149	25,415,007	22,196,384	21,956,883	21,158,797	18,599,730
530,520	592,248	669,577	778,556	813,647	837,526
127,030,844	116,601,244	109,351,517	104,824,619	99,195,364	103,276,399
0	0	0	0	0	671,697
2,655,735	3,643,120	2,650,437	3,617,033	2,999,017	3,260,560
7,433,839	7,364,188	6,818,031	5,757,168	9,201,349	5,575,767
4,269,568	3,875,080	4,405,340	3,585,693	3,187,095	3,507,278
4,125,155	4,018,925	3,547,313	3,698,484	2,020,492	5,236,761
0	0	0	0	0	152,982,000
9,334	8,449	4,975	3,471	2,296	7,371
0	0	281,175	295,763	292,034	292,577
0	0	12,212	19,765	17,230	20,898
879,197	911,819	1,029,982	784,387	788,576	733,378
19,372,828	19,821,581	18,749,465	17,761,764	18,508,089	172,288,287
146,403,672	136,422,825	128,100,982	122,586,383	117,703,453	275,564,686
(68,867,858)	(57,270,339)	(51,075,939)	(49,202,188)	(42,934,707)	(52,036,522)
2,763,552	2,236,590	3,171,904	3,315,233	2,891,302	(22,314,850)
(\$66,104,306)	(\$55,033,749)	(\$47,904,035)	(\$45,886,955)	(\$40,043,405)	(\$74,351,372)

(continued)

Portage County, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2022	2021	2020	2019
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	\$6,515,009	\$5,958,817	\$5,772,057	\$5,684,879
Health - Mental Health and Recovery Board	6,279,570	6,149,211	6,047,856	4,671,401
Health - Developmental Disabilities	14,962,088	14,617,565	14,307,434	14,007,864
Human Services - Job and Family Services	4,785,934	2,816,559	2,667,905	2,614,775
Bond Retirement	1,259,166	1,183,559	1,183,999	1,188,799
Sales Tax Levied for General Purposes				
General Purposes	29,538,031	28,027,682	30,004,209	28,378,772
Grants and Entitlements not Restricted to Specific Programs	7,547,654	7,624,849	6,360,961	7,756,636
Investment Earnings/Interest	(3,489,036)	(517,214)	3,363,762	4,186,200
Miscellaneous	549,388	551,580	1,006,513	733,337
Special Item	0	0	0	0
Transfers	(428,870)	(39,836)	(197,000)	25,128
<i>Total Governmental Activities</i>	<u>67,518,934</u>	<u>66,372,772</u>	<u>70,517,696</u>	<u>69,247,791</u>
Business-Type Activities:				
Investment Earnings/Interest	0	0	0	0
Gain on Sale of Capital Assets	79,747	0	0	0
Miscellaneous	317,782	220,462	81,665	83,713
Special Item	0	3,062,025	0	21,782
Transfers	428,870	39,836	197,000	(25,128)
<i>Total Business-Type Activities</i>	<u>826,399</u>	<u>3,322,323</u>	<u>278,665</u>	<u>80,367</u>
<i>Total Primary Government General Revenues and Changes in Net Position</i>	<u>68,345,333</u>	<u>69,695,095</u>	<u>70,796,361</u>	<u>69,328,158</u>
Change in Net Position				
Governmental Activities	25,415,708	55,336,642	16,268,931	9,390,614
Business-Type Activities	6,830,648	13,153,486	1,755,887	1,416,522
<i>Total Primary Government Change in Net Position</i>	<u>\$32,246,356</u>	<u>\$68,490,128</u>	<u>\$18,024,818</u>	<u>\$10,807,136</u>

- (1) The County disposed of the Nursing Home in 2013.
- (2) The County disposed of the Hospital in 2014.
- (3) The County disposed of the Freedom Secondary Railroad in 2019
- (4) Beginning in 2018, the SCRAM and Electronic Fingerprinting funds will be classified as part of governmental activities

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.

Note: Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

2018	2017	2016	2015	2014	2013
\$5,177,206	\$4,299,356	\$4,029,323	\$3,448,578	\$4,069,806	\$3,572,758
4,553,625	3,758,399	3,601,888	3,588,756	3,521,165	3,490,537
13,803,150	13,630,820	13,193,732	13,117,364	12,851,010	12,724,479
2,580,077	2,550,945	2,475,017	2,465,065	2,418,045	2,397,054
1,084,345	1,898,273	2,002,371	2,458,342	1,578,875	2,167,314
26,817,686	27,107,309	26,233,218	21,271,135	19,904,631	18,399,961
6,375,454	6,371,982	5,498,548	4,853,286	4,495,998	4,831,792
2,345,485	1,080,665	910,553	956,096	680,430	407,052
1,183,916	704,386	690,449	863,883	1,441,394	1,201,537
0	0	0	0	4,141,813	0
0	0	0	0	0	(2,422,815)
63,920,944	61,402,135	58,635,099	53,022,505	55,103,167	46,769,669
0	0	0	0	5,574	269,026
0	0	0	0	0	0
138,342	26,212	50,276	27,850	41,617	8,136,955
0	0	0	4,024,837	(115,902,000)	(27,392)
0	0	0	0	0	2,422,815
138,342	26,212	50,276	4,052,687	(115,854,809)	10,801,404
64,059,286	61,428,347	58,685,375	57,075,192	(60,751,642)	57,571,073
(4,946,914)	4,131,796	7,559,160	3,820,317	12,168,460	(5,266,853)
2,901,894	2,262,802	3,222,180	7,367,920	(112,963,507)	(11,513,446)
(\$2,045,020)	\$6,394,598	\$10,781,340	\$11,188,237	(\$100,795,047)	(\$16,780,299)

Portage County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
General Fund				
Nonspendable	\$1,350,223	\$1,290,745	\$1,224,219	\$1,205,624
Committed	110,821	551,609	71,662	118,131
Assigned	16,699,701	12,284,616	7,123,389	6,815,722
Unassigned	<u>9,147,992</u>	<u>27,250,427</u>	<u>29,740,163</u>	<u>22,490,242</u>
Total General Fund	<u>27,308,737</u>	<u>41,377,397</u>	<u>38,159,433</u>	<u>30,629,719</u>
All Other Governmental Funds				
Nonspendable	371,069	443,835	308,484	386,303
Restricted	79,677,377	74,109,162	63,674,930	55,476,857
Assigned	8,978,008	0	0	0
Unassigned (Deficit)	<u>(274,801)</u>	<u>(200,905)</u>	<u>(1,661,788)</u>	<u>(1,860,591)</u>
Total All Other Governmental Funds	<u>88,751,653</u>	<u>74,352,092</u>	<u>62,321,626</u>	<u>54,002,569</u>
Total Governmental Funds	<u>\$116,060,390</u>	<u>\$115,729,489</u>	<u>\$100,481,059</u>	<u>\$84,632,288</u>

2018	2017	2016	2015	2014	2013
\$1,048,247	\$1,076,474	\$983,287	\$832,505	\$854,705	\$1,074,046
1,389,549	42,118	61,640	70,763	3,787	13,056
15,009,131	5,591,448	6,408,234	2,308,181	1,639,648	302,129
10,148,345	20,729,619	12,583,029	12,409,140	11,631,071	11,102,216
27,595,272	27,439,659	20,036,190	15,620,589	14,129,211	12,491,447
367,164	353,867	463,519	478,539	502,406	267,821
47,833,607	51,362,695	53,553,794	50,571,910	52,848,227	48,648,288
0	0	0	0	0	0
(186,096)	(495,016)	0	(61,494)	0	(1,247,525)
48,014,675	51,221,546	54,017,313	50,988,955	53,350,633	47,668,584
\$75,609,947	\$78,661,205	\$74,053,503	\$66,609,544	\$67,479,844	\$60,160,031

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2022	2021	2020	2019
Revenues				
Property Taxes	\$33,704,006	\$30,696,022	\$29,812,332	\$28,325,901
Permissive Sales Tax	29,386,996	28,433,638	29,847,068	28,004,416
Intergovernmental	48,845,195	44,389,971	48,449,664	47,602,389
Investment Earnings/Interest	(3,489,036)	(517,214)	3,363,762	4,186,200
Licenses and Permits	649,840	902,246	663,061	717,841
Fines, Forfeitures and Settlements	6,477,977	6,540,231	5,959,398	6,804,088
Rentals and Royalties	809,639	1,117,904	843,861	621,583
Charges for Services	15,327,628	14,360,734	13,897,497	12,281,275
Contributions and Donations	155,227	168,300	30,466	57,045
Special Assessments	37,357	54,512	82,714	94,663
Other	542,857	536,614	976,438	705,395
<i>Total Revenues</i>	<u>132,447,686</u>	<u>126,682,958</u>	<u>133,926,261</u>	<u>129,400,796</u>
Expenditures				
General Government:				
Legislative and Executive	19,338,962	17,184,679	16,577,160	15,388,159
Judicial	12,196,638	10,342,631	10,322,259	9,833,561
Public Safety	31,024,119	26,479,747	25,171,767	22,349,706
Public Works	11,307,563	8,213,197	16,257,951	9,189,038
Health	28,229,841	23,655,961	21,281,260	25,187,032
Human Services	23,606,783	21,711,306	24,167,722	24,615,981
Capital Outlay	4,399,794	1,726,054	2,080,905	11,774,129
Debt Service:				
Principal	1,909,953	1,722,134	1,564,798	1,540,704
Interest	431,975	450,879	456,668	509,981
Bond Issuance Costs	0	69,406	0	0
<i>Total Expenditures</i>	<u>132,445,628</u>	<u>111,555,994</u>	<u>117,880,490</u>	<u>120,388,291</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,058</u>	<u>15,126,964</u>	<u>16,045,771</u>	<u>9,012,505</u>
Other Financing Sources (Uses)				
Inception of Lease	757,713	0	0	0
General Obligation Bonds Issued	0	10,730,000	0	0
Premium on Bonds Issued	0	1,098,113	0	0
Payment to Refunded Bond Escrow Agent	0	(11,706,647)	0	0
Transfers In	12,641,835	2,244,313	1,824,223	2,336,526
Transfers Out	(13,070,705)	(2,244,313)	(2,021,223)	(2,326,690)
<i>Total Other Financing Sources (Uses)</i>	<u>328,843</u>	<u>121,466</u>	<u>(197,000)</u>	<u>9,836</u>
Net Change in Fund Balances	<u>\$330,901</u>	<u>\$15,248,430</u>	<u>\$15,848,771</u>	<u>\$9,022,341</u>
Debt Service as a Percentage of Noncapital Expenditures	1.90%	2.03%	1.84%	1.90%

2018	2017	2016	2015	2014	2013
\$28,082,699	\$26,084,148	\$25,842,394	\$24,204,085	\$24,696,480	\$24,480,849
26,895,898	26,652,603	26,096,524	21,051,047	19,824,719	18,453,324
45,610,361	43,449,143	44,585,792	41,374,898	40,409,185	37,266,730
2,345,485	1,080,665	910,553	956,096	690,246	462,477
785,600	793,981	822,515	681,195	706,458	667,523
6,647,162	4,647,655	3,792,399	3,784,972	3,822,656	3,921,445
516,245	662,688	673,120	635,356	432,392	588,552
11,840,416	14,967,861	13,124,649	13,227,487	14,195,168	12,689,818
50,501	37,355	32,157	36,053	26,728	21,698
103,230	109,765	100,057	114,173	157,505	157,918
1,097,039	701,306	672,669	845,910	1,012,334	756,207
<u>123,974,636</u>	<u>119,187,170</u>	<u>116,652,829</u>	<u>106,911,272</u>	<u>105,973,871</u>	<u>99,466,541</u>
24,838,803	16,263,830	16,840,542	13,710,791	13,954,886	14,224,782
9,268,348	10,698,475	10,238,332	10,060,012	10,035,961	9,930,829
22,306,123	19,209,876	18,322,779	16,833,094	16,315,366	16,582,310
7,735,571	8,694,635	8,819,101	7,990,740	6,305,799	8,126,188
26,352,192	28,857,189	27,990,789	30,030,896	29,621,665	32,683,685
24,047,290	23,653,460	21,057,896	21,761,335	20,084,344	17,233,840
10,413,967	4,093,547	2,751,770	4,103,565	6,748,917	13,351,804
1,502,036	2,448,394	2,446,868	2,438,969	1,776,068	1,732,768
561,564	660,062	740,793	852,170	875,164	882,896
0	0	0	0	5,888	0
<u>127,025,894</u>	<u>114,579,468</u>	<u>109,208,870</u>	<u>107,781,572</u>	<u>105,724,058</u>	<u>114,749,102</u>
<u>(3,051,258)</u>	<u>4,607,702</u>	<u>7,443,959</u>	<u>(870,300)</u>	<u>249,813</u>	<u>(15,282,561)</u>
0	0	0	0	0	0
0	0	0	0	7,517,647	0
0	0	0	0	0	0
0	0	0	0	(485,000)	0
2,484,832	2,342,528	1,837,039	2,496,535	1,324,276	9,817,163
<u>(2,484,832)</u>	<u>(2,342,528)</u>	<u>(1,837,039)</u>	<u>(2,496,535)</u>	<u>(1,324,276)</u>	<u>(5,712,646)</u>
0	0	0	0	7,070,000	4,104,517
<u>(\$3,051,258)</u>	<u>\$4,607,702</u>	<u>\$7,443,959</u>	<u>(\$870,300)</u>	<u>\$7,319,813</u>	<u>(\$11,178,044)</u>
1.78%	2.92%	3.05%	3.16%	2.89%	2.63%

Portage County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2022	\$3,507,037,630	\$756,910,120	\$12,182,707,857	\$189,218,790	\$215,021,352
2021	3,028,487,680	756,370,770	10,813,881,286	178,028,100	202,304,659
2020	2,989,030,380	741,119,010	10,657,569,686	166,776,060	189,518,250
2019	2,951,001,850	731,670,580	10,521,921,229	157,656,250	179,154,830
2018	2,656,825,380	698,885,780	9,587,746,171	146,357,140	166,314,932
2017	2,633,713,750	671,208,050	9,442,633,714	136,785,380	155,437,932
2016	2,614,942,020	665,830,115	9,373,634,671	117,733,710	133,788,307
2015	2,553,852,390	631,400,180	9,100,721,629	106,351,610	120,854,102
2014	2,539,040,940	638,398,300	9,078,397,829	98,421,910	111,843,080
2013	2,528,419,240	609,830,050	8,966,426,543	90,249,960	102,556,773

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each appraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Portage County Auditor

Totals			Weighted Average Tax Rate (per 1,000 of Assessed Value)
Assessed Value	Estimated Actual Value	Ratio	
\$4,453,166,540	\$12,397,729,209	35.9	\$8.27676
3,962,886,550	11,016,185,945	36.0	8.63278
3,896,925,450	10,847,087,936	35.9	8.49165
3,840,328,680	10,701,076,058	35.9	8.16367
3,502,068,300	9,754,061,103	35.9	8.65639
3,441,707,180	9,598,071,646	35.9	8.43159
3,398,505,845	9,507,422,978	35.7	8.41722
3,291,604,180	9,221,575,731	35.7	8.52668
3,275,861,150	9,190,240,909	35.6	8.51365
3,228,499,250	9,068,983,316	35.6	8.51401

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2022	2021	2020	2019
Unvoted Millage				
Operating	\$2.00000	\$2.00000	\$2.00000	\$2.00000
Voted Millage - by levy				
1976 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.00000	0.00000	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	0.00000	0.00000	0.00000	0.00000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.12605	0.14496	0.14526	0.14545
Commercial/Industrial and Public Utility Real	0.25504	0.25616	0.25719	0.26033
General Business and Public Utility Personal	0.88000	0.88000	0.88000	0.88000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.14324	0.16473	0.16507	0.16529
Commercial/Industrial and Public Utility Real	0.28982	0.29109	0.29226	0.29583
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
1979 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.00000	0.00000	0.00000	0.13184
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.19499
General Business and Public Utility Personal	0.00000	0.00000	0.00000	0.50000
1981 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.62182	0.71509	0.71656	0.71753
Commercial/Industrial and Public Utility Real	0.87582	0.87967	0.88321	0.89400
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1989 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.74596	0.85785	0.85961	0.86077
Commercial/Industrial and Public Utility Real	1.03163	1.03616	1.04033	1.05304
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.24817	0.28540	0.28598	0.28637
Commercial/Industrial and Public Utility Real	0.31755	0.31894	0.32022	0.32414
General Business and Public Utility Personal	0.49000	0.49000	0.49000	0.49000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.37986	0.43684	0.43773	0.43832
Commercial/Industrial and Public Utility Real	0.48604	0.48817	0.49014	0.49613
General Business and Public Utility Personal	0.75000	0.75000	0.75000	0.75000
1996 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.91166	1.04840	1.05055	1.05198
Commercial/Industrial and Public Utility Real	1.16650	1.17162	1.17633	1.19071
General Business and Public Utility Personal	1.80000	1.80000	1.80000	1.80000
2004 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.76598	0.88088	\$0.88269	0.88388
Commercial/Industrial and Public Utility Real	0.85701	0.86077	0.86424	0.87479
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000

2018	2017	2016	2015	2014	2013
\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000
0.00000	0.05478	0.05483	0.05581	0.05584	0.05584
0.00000	0.09140	0.09203	0.09488	0.09455	0.09569
0.00000	0.30000	0.30000	0.30000	0.30000	0.30000
0.16046	0.16070	0.16085	0.16372	0.16378	0.16378
0.26626	0.26810	0.26994	0.27832	0.27735	0.28068
0.88000	0.88000	0.88000	0.88000	0.88000	0.88000
0.18234	0.18261	0.18278	0.18605	0.18612	0.18612
0.30256	0.30466	0.30675	0.31627	0.31517	0.31895
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
0.14544	0.14566	0.14579	0.14840	0.14845	0.14845
0.19942	0.20080	0.20218	0.20846	0.20774	0.21023
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
0.79155	0.79274	0.79346	0.80766	0.80796	0.80796
0.91434	0.92066	0.92700	0.95578	0.95246	0.96388
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.94957	0.95099	0.95186	0.96889	0.96925	0.96925
1.07700	1.08445	1.09190	1.12581	1.12189	1.13535
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.31591	0.31639	0.31668	0.32234	0.32246	0.32246
0.33151	0.33380	0.33610	0.34654	0.34533	0.34947
0.49000	0.49000	0.49000	0.49000	0.49000	0.49000
0.48354	0.48427	0.48471	0.49338	0.49356	0.49356
0.50742	0.51093	0.51444	0.53041	0.52857	0.53491
0.75000	0.75000	0.75000	0.75000	0.75000	0.75000
1.16049	1.16224	1.16330	1.18411	1.18455	1.18455
1.21780	1.22622	1.23465	1.27299	1.26856	1.28378
1.80000	1.80000	1.80000	1.80000	1.80000	1.80000
0.97506	0.97653	0.97742	0.99491	0.99528	0.99528
0.89470	0.90089	0.90708	0.93525	0.93200	0.94317
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2022	2021	2020	2019
2004 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.68939	\$0.79279	\$0.79442	\$0.79550
Commercial/Industrial and Public Utility Real	0.77131	0.77469	0.77781	0.78732
General Business and Public Utility Personal	0.90000	0.90000	0.90000	0.90000
2017 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.23532	0.27062	0.27117	0.27154
Commercial/Industrial and Public Utility Real	0.28539	0.28664	0.28780	0.29131
General Business and Public Utility Personal	0.30000	0.30000	0.30000	0.30000
2019 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.43331	0.49830	0.49932	0.00000
Commercial/Industrial and Public Utility Real	0.48983	0.49198	0.49397	0.00000
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.00000
2021 Child Welfare Current Expense				
Residential/Agricultural Real	0.43478	0.49830	0.49932	0.00000
Commercial/Industrial and Public Utility Real	0.49782	0.49198	0.49397	0.00000
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.00000
Total Voted Millage by type of Property				
Residential/Agricultural Real	\$5.73553	\$6.09586	\$6.10836	\$5.74847
Commercial/Industrial and Public Utility Real	7.32374	6.85589	6.88350	6.66258
General Business and Public Utility Personal	12.12000	11.62000	11.62000	11.62000
Total Millage by type of Property				
Residential/Agricultural Real	\$7.73553	\$8.09586	\$8.10836	\$7.74847
Commercial/Industrial and Public Utility Real	9.32374	8.85589	8.88350	8.66258
General Business and Public Utility Personal	14.12000	13.62000	13.62000	13.62000
Total Weighted Average Tax Rate				
	\$8.27676	\$8.63278	\$8.49165	\$8.16367
Overlapping Rates by Taxing District				
Cities				
Aurora				
Residential/Agricultural Real	\$4.96627	\$5.27664	\$5.29304	\$5.32085
Commercial/Industrial and Public Utility Real	5.58148	5.61855	5.61029	5.62011
General Business and Public Utility Personal	7.47000	7.52000	7.53000	7.55000
Kent - Field Local School District				
Residential/Agricultural Real	5.24881	5.91150	5.91082	5.90998
Commercial/Industrial and Public Utility Real	5.20752	5.27335	5.28205	5.34329
General Business and Public Utility Personal	6.84000	6.84000	6.84000	6.84000
Kent - Kent City School District				
Residential/Agricultural Real	7.94881	8.61150	8.61082	8.60998
Commercial/Industrial and Public Utility Real	7.90752	7.97335	7.98205	8.04329
General Business and Public Utility Personal	9.54000	9.54000	9.54000	9.54000
Ravenna				
Residential/Agricultural Real	3.40000	3.40000	3.40000	3.40000
Commercial/Industrial and Public Utility Real	3.40000	3.40000	3.40000	3.40000
General Business and Public Utility Personal	3.40000	3.40000	3.40000	3.40000
Streetsboro				
Residential/Agricultural Real	3.70000	3.70000	3.70000	2.90000
Commercial/Industrial and Public Utility Real	3.70000	3.70000	3.70000	2.90000
General Business and Public Utility Personal	3.70000	3.70000	3.70000	2.90000
Tallmadge - Field Local School District				
Residential/Agricultural Real	3.19275	3.20270	3.59017	3.59316
Commercial/Industrial and Public Utility Real	3.22027	3.20000	3.53006	3.65712
General Business and Public Utility Personal	3.95000	3.95000	3.95000	3.95000

2018	2017	2016	2015	2014	2013
\$0.87756	\$0.87888	\$0.87968	\$0.89542	\$0.89575	\$0.89575
0.80523	0.81080	0.81637	0.84172	0.83880	0.84886
0.90000	0.90000	0.90000	0.90000	0.90000	0.90000
0.29955	0.00000	0.00000	0.00000	0.00000	0.00000
0.29794	0.00000	0.00000	0.00000	0.00000	0.00000
0.30000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
\$6.34146	\$6.10578	\$6.11137	\$6.22069	\$6.22299	\$6.22299
6.81416	6.65269	6.69845	6.90642	6.88242	6.96495
11.62000	11.62000	11.62000	11.62000	11.62000	11.62000
\$8.34146	\$8.10578	\$8.11137	\$8.22069	\$8.22299	\$8.22299
8.81416	8.65269	8.69845	8.90642	8.88242	8.96495
13.62000	13.62000	13.62000	13.62000	13.62000	13.62000
\$8.65639	\$8.43159	\$8.41722	\$8.52668	\$8.51365	\$8.51401
\$5.70284	\$5.72672	\$5.75418	\$5.83161	\$5.85500	\$5.85590
5.86523	5.84428	5.86283	5.86523	5.84352	5.89966
7.62000	7.63000	7.65000	7.66000	7.68000	7.68000
6.38879	6.39147	6.38853	6.46229	6.46150	6.46668
5.42034	5.52666	5.68866	6.15665	6.11522	6.16927
6.84000	6.84000	6.84000	6.84000	6.84000	6.84000
9.08879	9.09147	9.08853	9.16229	9.16150	9.16668
8.12034	8.22666	8.38866	8.85665	8.81522	8.86927
9.54000	9.54000	9.54000	9.54000	9.54000	9.54000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
3.60152	3.95000	3.95000	3.95000	3.94946	3.95000
6.38629	3.71248	3.74335	3.76309	3.88351	3.95000
3.95000	3.95000	3.95000	3.95000	3.95000	3.95000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2022	2021	2020	2019
Tallmadge - Tallmadge City School District				
Residential/Agricultural Real	\$4.29275	\$4.30270	\$4.69017	\$4.69316
Commercial/Industrial and Public Utility Real	4.32027	4.30000	4.63006	4.75712
General Business and Public Utility Personal	5.05000	5.05000	5.05000	5.05000
Villages				
Brady Lake				
Residential/Agricultural Real	0.00000	0.00000	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	0.00000	0.00000	0.00000	0.00000
Garrettsville				
Residential/Agricultural Real	0.00000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	0.00000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	0.00000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	10.58444	11.73137	11.73137	11.71662
Commercial/Industrial and Public Utility Real	9.49631	9.49631	9.49631	9.49054
General Business and Public Utility Personal	12.20000	12.20000	12.20000	12.20000
Mantua				
Residential/Agricultural Real	5.88082	6.51059	6.51116	6.51138
Commercial/Industrial and Public Utility Real	6.65000	6.62236	6.62593	6.61899
General Business and Public Utility Personal	6.65000	6.65000	6.65000	6.65000
Mogadore				
Residential/Agricultural Real	2.15000	2.15000	2.15000	2.15000
Commercial/Industrial and Public Utility Real	2.15000	2.15000	2.15000	2.15000
General Business and Public Utility Personal	2.15000	2.15000	2.15000	2.15000
Sugar Bush Knolls				
Residential/Agricultural Real	11.46569	12.19293	12.19858	11.20270
Commercial/Industrial and Public Utility Real	12.20000	12.20000	12.20000	12.20000
General Business and Public Utility Personal	12.20000	12.20000	12.20000	12.20000
Windham				
Residential/Agricultural Real	3.50000	3.50000	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.50000	3.50000	3.50000	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.50000
Townships				
Atwater				
Residential/Agricultural Real	7.49746	8.21560	8.22442	8.22738
Commercial/Industrial and Public Utility Real	9.24862	9.24633	9.23331	9.19775
General Business and Public Utility Personal	9.35000	9.35000	9.35000	9.35000
Brimfield				
Residential/Agricultural Real	16.01060	18.54988	17.18109	17.17503
Commercial/Industrial and Public Utility Real	17.50055	17.07398	16.16399	17.22947
General Business and Public Utility Personal	20.41000	20.62000	19.25000	19.25000
Charlestown				
Residential/Agricultural Real	4.85425	5.15109	5.15128	5.15097
Commercial/Industrial and Public Utility Real	4.84476	4.84327	4.83929	4.83315
General Business and Public Utility Personal	8.10000	8.10000	8.10000	8.10000

2018	2017	2016	2015	2014	2013
\$4.70152	\$5.05000	\$5.05000	\$5.05000	\$5.04946	\$5.05000
4.78629	4.81248	4.84335	4.86309	4.98351	5.05000
5.05000	5.05000	5.05000	5.05000	5.05000	5.05000
0.00000	12.03345	9.32345	9.55146	9.56813	9.55152
0.00000	13.35735	10.64735	10.64735	10.64735	10.64735
0.00000	16.66000	13.95000	13.95000	13.95000	13.95000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
12.02825	12.03572	12.02042	9.05842	9.05842	9.05586
9.70758	10.86759	10.86759	7.88163	7.88163	7.88163
12.20000	12.20000	12.20000	9.20000	9.20000	9.20000
6.65000	6.65000	6.65000	6.64851	2.80000	2.80000
6.63167	6.63624	6.64396	6.65000	2.80000	2.80000
6.65000	6.65000	6.65000	6.65000	2.80000	2.80000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
12.20000	12.20000	12.20000	12.20000	9.20000	9.20000
12.19448	12.20000	12.20000	12.20000	9.20000	9.20000
12.20000	12.20000	12.20000	12.20000	9.20000	9.20000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
8.46695	8.47021	8.45371	8.65272	8.64832	8.64733
9.18093	9.01331	8.99483	9.02111	9.01553	9.00658
9.35000	9.35000	9.35000	9.35000	9.35000	9.35000
17.61259	17.64293	16.05212	15.54556	14.74783	14.76143
15.86209	16.17165	14.68759	14.24266	13.59234	13.83127
19.25000	19.25000	19.35000	18.75000	17.90000	17.90000
5.47037	5.47143	5.47017	5.50085	5.50430	5.50046
4.93304	4.91290	4.85051	4.85051	4.85051	4.86193
8.10000	8.10000	8.10000	8.10000	8.10000	8.10000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2022	2021	2020	2019
Deerfield				
Residential/Agricultural Real	\$4.91705	\$5.53330	\$5.53269	\$5.52997
Commercial/Industrial and Public Utility Real	5.54866	5.57339	5.57618	5.56307
General Business and Public Utility Personal	6.15000	6.15000	6.15000	6.15000
Edinburg				
Residential/Agricultural Real	6.86315	7.56132	7.56917	7.57926
Commercial/Industrial and Public Utility Real	8.08904	8.08946	8.07299	8.09212
General Business and Public Utility Personal	8.80000	8.80000	8.80000	8.80000
Franklin				
Residential/Agricultural Real	8.04460	8.65895	8.66168	7.69114
Commercial/Industrial and Public Utility Real	8.72239	8.76242	8.80461	7.48280
General Business and Public Utility Personal	10.27000	10.27000	10.27000	0.00000
Freedom				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	10.78540	11.99134	11.76419	11.79053
Commercial/Industrial and Public Utility Real	12.46102	12.60000	12.60000	12.52627
General Business and Public Utility Personal	12.60000	12.60000	12.60000	12.60000
Mantua				
Residential/Agricultural Real	3.96113	4.11677	4.11774	4.11885
Commercial/Industrial and Public Utility Real	4.27872	4.27917	4.27793	4.27558
General Business and Public Utility Personal	4.30000	4.30000	4.30000	4.30000
Nelson				
Residential/Agricultural Real	5.41119	5.67666	5.68708	5.68580
Commercial/Industrial and Public Utility Real	6.29484	6.31767	6.31256	6.30487
General Business and Public Utility Personal	7.60000	7.60000	7.60000	7.60000
Palmyra				
Residential/Agricultural Real	5.67175	6.41185	6.41096	6.41327
Commercial/Industrial and Public Utility Real	6.17251	6.88992	6.86030	6.79602
General Business and Public Utility Personal	6.90000	6.90000	6.90000	6.90000
Paris				
Residential/Agricultural Real	6.39394	7.11575	7.11924	7.11463
Commercial/Industrial and Public Utility Real	7.32267	7.32358	7.32418	7.32235
General Business and Public Utility Personal	8.90000	8.90000	8.90000	8.90000
Randolph				
Residential/Agricultural Real	11.61064	9.44754	9.67754	7.72054
Commercial/Industrial and Public Utility Real	12.99007	9.95716	10.16876	8.20685
General Business and Public Utility Personal	13.29000	10.44000	10.66000	8.70000
Ravenna				
Residential/Agricultural Real	9.74848	10.91326	10.91920	10.91526
Commercial/Industrial and Public Utility Real	11.01743	11.04936	10.93986	11.05620
General Business and Public Utility Personal	13.90000	13.90000	13.90000	13.90000

2018	2017	2016	2015	2014	2013
\$5.80520	\$5.80986	\$5.81191	\$5.88966	\$5.88642	\$5.88299
6.06310	5.94810	5.94084	6.01470	5.99996	5.92327
6.15000	6.15000	6.15000	6.15000	6.15000	6.15000
8.05084	8.05098	5.95263	6.20090	5.65369	5.65798
8.20550	8.16156	6.09853	6.11732	5.47953	5.59108
8.80000	8.80000	6.70000	6.70000	6.70000	6.70000
7.35642	7.35488	7.34960	7.46609	7.45936	7.45528
6.48574	6.58539	6.55934	6.92874	6.93756	7.25016
10.27000	10.27000	10.27000	10.27000	10.27000	10.27000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
12.60000	12.35992	12.37855	12.58294	11.58746	11.60000
12.60000	12.35868	12.25458	12.53756	11.49594	11.35038
12.60000	12.60000	12.60000	12.60000	11.60000	11.60000
4.23187	4.23203	4.23666	4.29953	4.29926	4.30000
4.30000	4.30000	4.29970	4.29860	4.30000	4.30000
4.30000	4.30000	4.30000	4.30000	4.30000	4.30000
6.01706	6.02117	6.01618	6.11180	6.12391	6.12340
6.25298	6.24336	6.24336	6.24781	6.24712	6.24643
7.60000	7.60000	7.60000	7.60000	7.60000	7.60000
6.86685	6.85896	4.87106	4.90000	4.90000	4.90000
6.87508	6.79840	4.79840	4.79665	4.79561	4.74036
6.90000	6.90000	4.90000	4.90000	4.90000	4.90000
7.42955	7.44927	5.44480	5.59570	4.59550	4.60417
7.59576	7.59393	5.59393	5.63471	4.63471	4.63515
8.90000	8.90000	6.90000	6.90000	5.90000	5.90000
8.30479	8.31106	8.30877	8.60224	7.60683	7.61118
8.32463	8.28358	8.28228	8.35801	7.36267	7.32025
8.70000	8.70000	8.70000	8.70000	7.70000	7.70000
11.58930	9.59571	9.59744	9.78431	9.77864	9.77143
11.19889	9.07471	9.13415	9.37837	9.44074	9.41322
13.90000	11.90000	11.90000	11.90000	11.90000	11.90000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2022	2021	2020	2019
Rootstown				
Residential/Agricultural Real	\$7.46602	\$8.22031	\$8.22988	\$8.24548
Commercial/Industrial and Public Utility Real	8.60658	8.70780	8.73462	8.72853
General Business and Public Utility Personal	9.19000	9.26000	9.27000	9.27000
Shalersville				
Residential/Agricultural Real	2.80000	2.80000	2.80000	2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	2.80000	2.80000	2.80000	2.80000
Suffield				
Residential/Agricultural Real	6.68656	7.49221	7.50003	7.50763
Commercial/Industrial and Public Utility Real	7.87517	7.94929	7.99676	7.99459
General Business and Public Utility Personal	8.25000	8.25000	8.25000	8.25000
Windham				
Residential/Agricultural Real	3.50000	3.50000	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.50000	3.50000	3.50000	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.50000
Special Districts				
Community Emergency Medical Service				
Residential/Agricultural Real	2.83101	3.19201	3.19695	3.50000
Commercial/Industrial and Public Utility Real	3.37105	3.38026	3.37082	3.19936
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.36079
Garrettsville Freedom Nelson Joint Fire				
Residential/Agricultural Real	2.14161	2.41470	2.41844	2.42026
Commercial/Industrial and Public Utility Real	2.97883	2.98697	2.97862	2.96976
General Business and Public Utility Personal	3.20000	3.20000	3.20000	3.20000
Mantua Shalersville Fire and Ambulance				
Residential/Agricultural Real	6.30829	8.12305	7.72188	7.72482
Commercial/Industrial and Public Utility Real	7.74176	8.47208	8.16214	8.16249
General Business and Public Utility Personal	8.04000	8.79000	9.08000	9.08000
WVFD Joint Fire District				
Residential/Agricultural Real	4.90798	5.74089	5.73973	5.73457
Commercial/Industrial and Public Utility Real	5.90708	5.99594	6.00000	6.00000
General Business and Public Utility Personal	6.00000	6.00000	6.00000	6.00000
General Health				
Residential/Agricultural Real	0.30834	0.35382	0.35462	0.35515
Commercial/Industrial and Public Utility Real	3.78766	0.37901	0.38074	0.38504
General Business and Public Utility Personal	0.40000	0.40000	0.40000	0.40000
Portage Park District				
Residential/Agricultural Real	0.38481	0.44253	0.44344	0.44404
Commercial/Industrial and Public Utility Real	0.45817	0.46018	0.46204	0.46768
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000
Akron Summit Library				
Residential/Agricultural Real	1.58926	1.58877	2.40236	2.44193
Commercial/Industrial and Public Utility Real	1.71593	1.70997	2.49256	2.54132
General Business and Public Utility Personal	1.90000	1.90000	2.52000	2.56000

2018	2017	2016	2015	2014	2013
\$7.43160	\$7.45157	\$7.49836	\$7.53303	\$7.57673	\$7.56546
7.54450	7.75759	7.63563	7.53570	7.66538	7.64816
7.79000	7.81000	7.85000	7.85000	7.89000	7.88000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
8.20094	8.20498	8.21084	7.00000	6.99946	7.00000
8.16143	8.14807	8.11113	7.00000	7.00000	7.00000
8.25000	8.25000	8.25000	7.00000	7.00000	7.00000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	2.53521	2.53605	2.58814	2.59345	2.59576
3.50000	2.68624	2.57038	2.69265	2.70000	2.69216
3.50000	2.70000	2.70000	2.70000	2.70000	2.70000
2.64769	2.64679	2.64766	2.70205	2.70759	2.71001
3.09277	3.09003	2.95676	3.09740	3.10586	3.08236
3.20000	3.20000	3.20000	3.20000	3.20000	3.20000
7.51620	7.53664	7.54606	7.77079	7.76067	7.79209
7.53768	7.53963	7.47672	7.52432	7.50803	7.48591
9.16000	9.18000	9.18000	9.22000	9.21000	9.24000
3.99645	4.00000	4.00000	4.00000	4.00000	4.00000
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
0.39158	0.39220	0.39262	0.39977	0.40000	0.07337
0.39397	0.39405	0.39340	0.39826	0.39708	0.12094
0.40000	0.40000	0.40000	0.40000	0.40000	0.40000
0.48985	0.49058	0.49103	0.49982	0.00000	0.00000
0.47832	0.48163	0.48494	0.50000	0.00000	0.00000
0.50000	0.50000	0.50000	0.50000	0.00000	0.00000
2.44136	2.60000	2.62000	2.10000	2.11000	2.14000
2.56000	2.52698	2.58540	2.06097	2.11000	2.14000
2.56000	2.60000	2.62000	2.10000	2.11000	2.14000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2022	2021	2020	2019
Kent Free Library				
Residential/Agricultural Real	\$1.39554	\$1.60853	\$1.60868	\$1.60805
Commercial/Industrial and Public Utility Real	1.34730	1.36914	1.37386	1.39497
General Business and Public Utility Personal	1.80000	1.80000	1.80000	1.80000
Stark County Library				
Residential/Agricultural Real	1.68417	1.98314	1.99131	1.41821
Commercial/Industrial and Public Utility Real	1.83646	1.96551	2.00000	1.41133
General Business and Public Utility Personal	2.00000	2.00000	2.00000	1.70000
Reed Memorial Library				
Residential/Agricultural Real	2.38202	2.79892	2.80010	2.79872
Commercial/Industrial and Public Utility Real	2.90032	2.99482	2.99627	3.03694
General Business and Public Utility Personal	3.11000	3.11000	3.11000	3.11000
Stow Munroe Falls Library				
Residential/Agricultural Real	1.61146	1.61046	1.84358	1.84300
Commercial/Industrial and Public Utility Real	1.85165	1.82314	2.00000	1.99333
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
Joint Vocational Schools				
Mahoning JVS				
Residential/Agricultural Real	2.00000	2.00000	2.01180	2.01782
Commercial/Industrial and Public Utility Real	2.05913	2.06272	2.05709	2.05844
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000
Maplewood JVS				
Residential/Agricultural Real	2.43049	2.80431	2.81717	2.82002
Commercial/Industrial and Public Utility Real	3.26444	3.26865	3.30234	3.33659
General Business and Public Utility Personal	4.00000	4.00000	4.00000	4.00000
Portage Lakes JVS				
Residential/Agricultural Real	2.00104	2.00000	2.05126	2.05156
Commercial/Industrial and Public Utility Real	2.02182	2.01466	2.23185	2.24782
General Business and Public Utility Personal		4.35000	4.35000	4.35000
Schools				
Aurora City				
Residential/Agricultural Real	41.88097	46.13039	46.58521	46.76904
Commercial/Industrial and Public Utility Real	51.54569	51.49404	51.34473	51.23807
General Business and Public Utility Personal	84.32000	84.48000	84.63000	84.69000
Crestwood Local				
Residential/Agricultural Real	26.58110	27.63779	27.67917	27.73042
Commercial/Industrial and Public Utility Real	27.54756	28.32395	28.35152	28.37348
General Business and Public Utility Personal	50.20000	51.03000	51.07000	51.12000
Field Local				
Residential/Agricultural Real	34.10206	38.87747	39.17055	27.50921
Commercial/Industrial and Public Utility Real	39.76568	39.57602	40.52978	30.36308
General Business and Public Utility Personal	65.43000	66.09000	66.37000	54.71000
Garfield Local				
Residential/Agricultural Real	21.91004	22.17001	22.23002	27.05003
Commercial/Industrial and Public Utility Real	21.11042	26.42181	26.42908	31.19309
General Business and Public Utility Personal	59.21000	59.47000	59.53000	64.35000

2018	2017	2016	2015	2014	2013
\$1.77135	\$1.77137	\$1.77021	\$1.79983	\$1.79928	\$1.80000
1.41261	1.45223	1.49734	1.67031	1.66148	1.70633
1.80000	1.80000	1.80000	1.80000	1.80000	1.80000
1.55504	1.56413	1.57095	1.69488	1.69726	1.70000
1.60227	1.59559	1.59941	1.69661	1.70000	1.70000
1.70000	1.70000	1.70000	1.70000	1.70000	1.70000
3.01134	3.01125	3.01126	3.02450	3.02250	3.02078
2.97895	2.96155	2.96018	2.94639	2.94732	3.05107
3.11000	3.11000	3.11000	3.11000	3.11000	3.11000
1.84361	1.99940	2.00000	2.00000	2.00000	2.00000
2.00000	2.00000	1.99309	1.99483	1.99125	2.00000
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
2.01795	2.07319	2.07523	2.07406	2.09809	2.09933
2.04749	2.06460	2.03773	2.02455	2.01264	2.00249
2.10000	2.10000	2.10000	2.10000	2.10000	2.10000
3.08211	3.08992	3.09198	3.14078	3.14000	3.13945
3.38988	3.39849	3.39393	3.41798	3.42537	3.43926
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
2.05226	2.24401	2.24519	2.24405	2.21132	2.20784
2.25721	2.21319	2.22615	2.22139	2.38351	2.39715
4.35000	4.35000	4.35000	4.35000	4.35000	4.35000
51.99784	46.37166	48.06901	49.14332	49.28636	49.41440
54.40583	48.09952	49.64867	49.64003	49.10402	49.99688
84.99000	79.11000	80.68000	80.78000	80.84000	80.93000
29.09768	29.19267	29.27833	29.94208	29.94568	29.97135
29.02318	29.29041	29.18344	29.40645	29.39014	29.27267
51.56000	51.65000	51.71000	51.91000	51.91000	51.93000
29.62793	29.81872	29.84064	29.67295	29.83283	29.97510
31.21101	31.88600	31.88954	31.62490	31.83144	32.26057
54.84000	55.00000	55.01000	54.70000	54.82000	54.94000
28.11867	28.15653	28.42241	28.96031	29.05781	29.07202
32.64825	32.66648	32.08538	33.20299	33.32636	33.17807
65.03000	65.07000	65.33000	65.56000	65.63000	65.63000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2022	2021	2020	2019
Kent City				
Residential/Agricultural Real	\$45.21529	\$51.75108	\$51.83523	\$51.88789
Commercial/Industrial and Public Utility Real	51.24397	52.67959	52.91415	53.67555
General Business and Public Utility Personal	109.61000	110.33000	110.41000	110.48000
Lake Local				
Residential/Agricultural Real	34.12514	39.01408	38.86557	39.64774
Commercial/Industrial and Public Utility Real	42.31921	45.06397	45.01453	45.53608
General Business and Public Utility Personal	74.80000	76.10000	75.90000	76.50000
Mogadore Local				
Residential/Agricultural Real	40.40586	43.57374	45.75553	46.11019
Commercial/Industrial and Public Utility Real	56.22519	56.58798	60.25092	57.68396
General Business and Public Utility Personal	85.96000	86.27000	85.95000	86.30000
Ravenna City				
Residential/Agricultural Real	33.69084	38.81141	38.85447	38.83921
Commercial/Industrial and Public Utility Real	43.23673	44.90802	44.95598	45.46008
General Business and Public Utility Personal	68.13000	68.63000	68.66000	68.66000
Rootstown Local				
Residential/Agricultural Real	30.09499	31.32392	31.46267	31.65740
Commercial/Industrial and Public Utility Real	36.44688	37.58360	37.78561	37.95263
General Business and Public Utility Personal	64.66000	65.68000	65.82000	66.01000
Southeast Local				
Residential/Agricultural Real	28.48045	29.81665	29.90679	29.97690
Commercial/Industrial and Public Utility Real	28.56076	29.88684	29.95223	30.00538
General Business and Public Utility Personal	36.95000	38.23000	38.32000	38.39000
Springfield Local				
Residential/Agricultural Real	36.40518	36.50747	39.42040	39.51016
Commercial/Industrial and Public Utility Real	38.82180	39.03628	42.24495	42.49159
General Business and Public Utility Personal	54.27000	54.37000	55.96000	56.04000
Stow City				
Residential/Agricultural Real	38.83290	38.80243	41.61962	41.64420
Commercial/Industrial and Public Utility Real	41.01090	40.69759	44.88718	44.51131
General Business and Public Utility Personal	51.49000	51.47000	53.84000	53.87000
Streetsboro City				
Residential/Agricultural Real	40.46937	45.62557	46.15725	37.36414
Commercial/Industrial and Public Utility Real	49.60459	50.63867	51.00715	42.32973
General Business and Public Utility Personal	75.34000	76.26000	76.44000	67.51000
Tallmadge City				
Residential/Agricultural Real	47.32722	47.85291	53.37858	46.26748
Commercial/Industrial and Public Utility Real	55.34287	55.48720	61.92591	56.54935
General Business and Public Utility Personal	80.03000	80.46000	82.23000	75.09000
Waterloo Local				
Residential/Agricultural Real	28.11496	29.29021	29.37088	29.45109
Commercial/Industrial and Public Utility Real	32.48921	33.61227	33.63692	33.61740
General Business and Public Utility Personal	56.90000	58.03000	58.11000	58.19000

2018	2017	2016	2015	2014	2013
\$56.69692	\$56.78729	\$56.80554	\$57.86442	\$57.86928	\$49.37901
54.60324	55.99110	57.51868	63.43471	63.16545	56.12458
110.83000	110.92000	110.97000	111.22000	111.24000	102.73000
43.32532	43.34644	43.24110	41.23400	41.23379	41.30796
48.79541	48.36068	47.10479	44.37282	44.10731	44.24179
77.10000	76.90000	76.70000	71.70000	71.70000	71.70000
46.37706	49.01449	50.61180	43.85837	44.88368	43.86119
57.23685	57.22737	58.18623	51.71202	54.63595	54.57646
85.69000	86.28000	87.86000	81.28000	82.73000	81.72000
41.39579	38.44484	38.50493	38.65888	38.85925	38.83369
44.99669	41.84768	41.89194	41.75423	41.99480	43.18156
68.86000	65.91000	65.97000	65.99000	66.22000	66.22000
34.36935	34.62922	35.19479	36.01550	36.14940	36.36635
40.14441	40.46086	41.09711	41.12919	41.68398	41.76694
67.10000	67.36000	67.90000	68.59000	68.71000	68.95000
31.86085	31.93804	32.04491	32.80241	32.84966	32.88413
31.26153	31.09311	31.16389	31.59111	31.64340	31.72722
39.21000	39.28000	39.38000	39.69000	39.76000	39.80000
39.48298	41.36985	40.63943	40.31369	40.81933	40.74859
42.42250	43.50951	43.01673	42.54451	44.98604	45.35141
55.95000	56.95000	56.23000	55.92000	56.88000	56.84000
41.87987	44.58263	42.82824	42.89298	42.46148	42.53066
44.80883	45.45172	43.59932	43.69466	43.47310	43.63021
54.10000	55.34000	53.58000	53.66000	53.47000	53.55000
40.70973	41.00654	41.08379	41.39920	41.69584	36.62492
43.17214	43.49489	43.66015	44.29336	44.50980	39.22863
67.82000	68.06000	68.09000	68.21000	68.49000	63.44000
46.58955	50.88643	46.10593	46.23087	45.00333	46.32725
56.96811	58.52783	54.11878	54.48361	54.89631	56.90943
75.35000	77.03000	72.27000	72.41000	71.66000	72.99000
30.60253	30.73539	31.31717	32.52806	32.54900	26.98886
34.67823	34.44393	35.02424	35.71267	35.73190	30.02964
58.97000	59.09000	59.69000	60.18000	60.20000	54.63000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2022	2021	2020	2019
West Branch Local				
Residential/Agricultural Real	\$22.42716	\$22.42833	\$22.64993	\$23.07389
Commercial/Industrial and Public Utility Real	24.60264	24.55832	24.63726	24.67470
General Business and Public Utility Personal	32.60000	32.60000	32.80000	33.10000
Windham Exempted Village				
Residential/Agricultural Real	30.11628	32.94404	34.28046	34.26460
Commercial/Industrial and Public Utility Real	36.61293	37.13827	38.49290	38.43893
General Business and Public Utility Personal	51.61000	51.80000	53.14000	53.14000

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

Source: Portage County Auditor

2018	2017	2016	2015	2014	2013
\$23.29968	\$23.05909	\$23.06586	\$23.06453	\$23.07984	\$23.21725
24.75771	24.22226	23.98728	23.82240	23.43552	23.43064
33.30000	33.20000	33.20000	33.20000	33.20000	33.20000
35.39302	35.19936	35.20896	35.18571	35.12590	34.94687
38.26256	37.63306	37.61454	37.45932	37.35988	36.20153
53.46000	53.25000	53.27000	53.25000	53.21000	53.11000

Portage County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections	Total Tax Collections
2022	\$36,966,044	\$36,015,920	97.43 %	\$869,977	\$36,885,897
2021	33,680,361	32,883,785	97.63	809,613	33,693,398
2020	32,944,119	32,132,481	97.54	809,613	32,942,094
2019	31,255,289	30,493,514	97.56	725,955	31,219,469
2018	30,161,917	29,417,198	97.53	810,350	30,227,548
2017	28,860,481	28,254,006	97.90	727,304	28,981,310
2016	28,402,515	27,702,159	97.53	1,157,940	28,860,099
2015	27,914,912	27,150,233	97.26	891,940	28,042,173
2014	27,674,763	26,808,843	96.87	840,393	27,649,236
2013	27,247,179	26,520,120	97.33	974,192	27,494,312

(1) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs

(2) The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding balance. The presentation will be updated as new information becomes available.

Source: Portage County Auditor

Percent of Total Tax Collections to Current Tax Levy (1)	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
99.78 %	\$1,785,659	4.83 %
100.04	1,563,481	4.64
99.99	1,484,257	4.51
99.89	1,509,021	4.83
100.22	1,428,152	4.73
100.42	1,313,700	4.55
101.61	1,420,792	5.00
100.46	1,663,023	5.96
99.91	1,842,449	6.66
100.91	1,773,377	6.51

Portage County, Ohio
Principal Real Property Taxpayers
2022 and 2013

2022		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Province Kent Ohio LLC	\$15,218,710	0.36%
University Edge Kent LLC	10,188,330	0.24
ARC LLC	9,990,230	0.23
Presbyterian Church of Kent	9,987,740	0.23
Lexington Streetsboro LLC	9,805,640	0.23
State of Ohio	8,778,220	0.21
CPG Partners	8,476,100	0.20
Pebblebrook Associates LLC	8,403,480	0.20
Ashton Lane LLC	8,295,010	0.19
CDC Kent LLC	7,383,010	0.17
Total	\$96,526,470	2.26%
Total Real Assessed Valuation	\$4,263,947,750	

2013		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
CPG Partners	\$7,885,750	0.25%
AERC Barrington, Inc.	6,275,920	0.20
Campus Pointe Associates	5,158,690	0.16
Shady Lake Apartments	5,041,050	0.16
Settlers Landing at Greentree, LLC	4,597,590	0.15
Step 2 Real Estate Company	4,405,390	0.14
Cedar Fair LP	4,288,000	0.14
Portage Pointe Limited	4,029,380	0.13
Automated Packaging Systems, Inc.	4,026,900	0.13
Norton Brothers Holding	3,943,840	0.12
Total	\$49,652,510	1.58%
Total Real Assessed Valuation	\$3,138,249,290	

Source: Portage County Auditor

Portage County, Ohio
Principal Public Utility Property Taxpayers
 2022 and 2013

2022		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
American Transmission	\$84,273,260	44.54 %
Ohio Edison	82,314,120	43.50
East Ohio Gas Company	18,052,150	9.54
Total	\$184,639,530	97.58 %
Total Public Utility Assessed Valuation	\$189,218,790	
2013		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$64,712,810	71.70 %
American Transmission	11,620,180	12.88
East Ohio Gas Company	10,466,730	11.60
Total	\$86,799,720	96.18 %
Total Public Utility Assessed Valuation	\$90,249,960	

Source: Portage County Auditor

Portage County, Ohio
*Ratio of General Bonded Debt to Estimated True
 Values of Taxable Property and Bonded Debt Per Capita
 Last Ten Years*

Year	Population	Estimated True Values of Taxable Property	Gross Bonded Debt (1)(2)	Ratio of Bonded Debt to Estimated True Values of Taxable Property	Bonded Debt Per Capita
2022	162,476	\$12,397,729,209	\$16,292,840	0.13%	\$100.28
2021	162,476	11,016,185,945	18,368,556	0.17	113.05
2020	161,419	10,847,087,936	13,439,945	0.12	83.26
2019	161,419	10,701,076,058	14,959,334	0.14	92.67
2018	161,419	9,754,061,103	16,443,578	0.17	101.87
2017	161,419	9,598,071,646	17,876,722	0.19	110.75
2016	161,419	9,507,422,978	20,261,121	0.21	125.52
2015	161,419	9,221,575,731	22,674,361	0.25	140.47
2014	161,419	9,190,240,909	24,995,918	0.27	154.85
2013	161,419	9,068,983,316	19,627,072	0.22	121.59

(1) Includes only general obligation bonds.

(2) Although the debt service fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

Source: 2013 - 2020 The 2010 US Census; 2021 - 2022 The 2020 US Census

Portage County Auditor

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Portage County, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

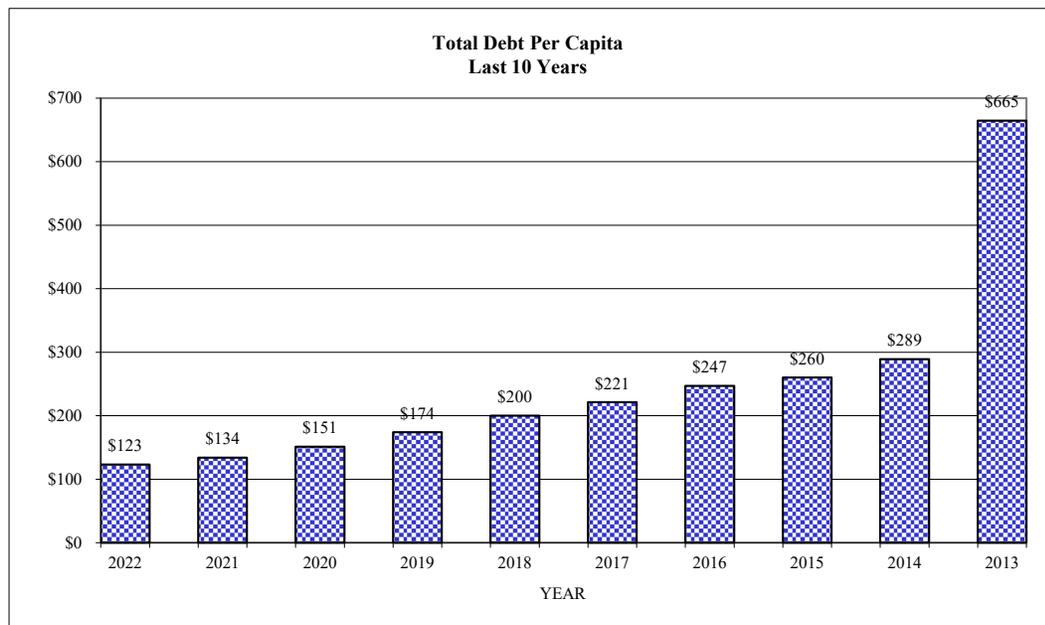
Year	Governmental Activities				Business-Type Activities		
	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	Leases Payable	OWDA Loans	OPWC Loans	Revenue Bonds
2022	\$10,289,331	\$0	\$0	\$1,859,319	\$869,594	\$103,230	\$0
2021	11,828,113	0	0	0	1,524,359	142,710	0
2020	13,439,945	61,298	29,621	0	1,129,817	406,924	6,367,290
2019	14,959,334	99,255	63,990	0	1,984,873	256,924	6,928,986
2018	16,443,578	149,436	97,186	0	2,805,687	349,993	7,475,408
2017	17,876,722	198,690	143,741	0	3,044,415	458,657	7,939,556
2016	20,261,121	277,675	188,628	0	2,778,939	567,325	8,791,045
2015	22,674,361	332,602	231,904	0	3,450,717	680,991	9,660,610
2014	24,995,918	472,866	273,627	0	4,132,911	794,657	10,489,943
2013	19,627,072	570,785	315,197	0	4,855,316	731,020	13,626,264

(1) Personal Income and population are located on S50.

(2) Debt relating to the hospital was removed upon the County's disposition of the hospital in 2014.

Source: Portage County Auditor

Business-Type Activities						
General Obligation Bonds	Intergovern- mental Loans	Financed Purchases	Hospital Long-Term Debt (2)	Total Debt	Percentage of Personal Income (1)	Per Capita (1)
\$6,003,509	\$880,965	\$0	\$0	\$20,005,948	0.39 %	\$123
6,540,443	1,298,117	428,870	0	21,762,612	0.42	\$134
0	2,121,574	857,738	0	24,414,207	0.61	151
0	2,507,303	1,286,607	0	28,087,272	0.71	174
0	3,243,654	1,715,476	0	32,280,418	0.81	200
0	3,891,956	2,144,344	0	35,698,081	0.90	221
0	4,406,541	2,573,213	0	39,844,487	1.00	247
0	4,952,127	0	0	41,983,312	1.06	260
0	5,473,888	0	0	46,633,810	1.17	289
0	5,978,398	0	61,586,000	107,290,052	2.70	665



Portage County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2022		2021	
	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year	\$4,453,166,540	\$4,453,166,540	\$3,962,886,550	\$3,962,886,550
Debt Limitation	109,829,163	44,531,664	97,572,163	39,628,865
Total Outstanding Debt:				
General Obligation Bonds	15,055,000	15,055,000	16,925,000	16,925,000
Special Assessment Bonds	0	0	0	0
Intergovernmental Loans	880,965	880,965	1,298,117	1,298,117
Revenue Bonds	0	0	0	0
Long-Term Debt-Enterprise (3)	0	0	0	0
OWDA Loans	869,594	869,594	1,524,359	1,524,359
OPWC Loans	103,230	103,230	142,710	142,710
Notes	0	0	0	0
Total	16,908,789	16,908,789	19,890,186	19,890,186
Exemptions:				
Intergovernmental Loans	880,965	880,965	1,298,117	1,298,117
Revenue Bonds	0	0	0	0
Long-Term Debt-Enterprise (3)	0	0	0	0
Special Assessment Bonds	0	0	0	0
OWDA Loans	869,594	869,594	1,524,359	1,524,359
OPWC Loans	103,230	103,230	142,710	142,710
Enterprise Fund Notes	0	0	0	0
Amount Available in Debt Service Fund	0	0	0	0
Total	1,853,789	1,853,789	2,965,186	2,965,186
Net Debt	15,055,000	15,055,000	16,925,000	16,925,000
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	\$94,774,163	\$29,476,664	\$80,647,163	\$22,703,865
Legal Debt Margin as a Percentage of the Debt Limit	86.29%	66.19%	82.65%	57.29%
(1) The Debt Limitation is calculated as follows:				
Three percent of first \$100,000,000 of assessed value		\$3,000,000		\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value		3,000,000		3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000		103,829,163		91,572,163
		<u>\$109,829,163</u>		<u>\$97,572,163</u>

(2) The Debt Limitation equals one percent of the assessed value.

(3) Debt relating to the hospital was removed upon the County's disposition of the hospital in 2014.

Source: Portage County Auditor

2020		2019		2018	
Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
\$3,896,925,450	\$3,896,925,450	\$3,840,328,680	\$3,840,328,680	\$3,502,068,300	\$3,502,068,300
95,923,136	38,969,255	94,508,217	38,403,287	86,051,708	35,020,683
13,271,908	13,271,908	14,765,310	14,765,310	16,223,567	16,223,567
60,605	60,605	97,632	97,632	146,883	146,883
2,121,574	2,121,574	2,507,303	2,507,303	3,243,654	3,243,654
6,365,395	6,365,395	6,924,568	6,924,568	7,468,467	7,468,467
0	0	0	0	0	0
1,159,438	1,159,438	2,048,863	2,048,863	2,902,873	2,902,873
406,924	406,924	256,924	256,924	349,993	349,993
0	0	0	0	0	0
23,385,844	23,385,844	26,600,600	26,600,600	30,335,437	30,335,437
2,121,574	2,121,574	2,507,303	2,507,303	3,243,654	3,243,654
6,365,395	6,365,395	6,924,568	6,924,568	7,468,467	7,468,467
0	0	0	0	0	0
60,605	60,605	97,632	97,632	146,883	146,883
1,159,438	1,159,438	2,048,863	2,048,863	2,902,873	2,902,873
406,924	406,924	256,924	256,924	349,993	349,993
0	0	0	0	0	0
93,270	93,270	127,934	127,934	41,052	41,052
10,207,206	10,207,206	11,963,224	11,963,224	14,152,922	14,152,922
13,178,638	13,178,638	14,637,376	14,637,376	16,182,515	16,182,515
\$82,744,498	\$25,790,617	\$79,870,841	\$23,765,911	\$69,869,193	\$18,838,168
86.26%	66.18%	84.51%	61.89%	81.19%	53.79%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	89,923,136		88,508,217		80,051,708
	\$95,923,136		\$94,508,217		\$86,051,708

(continued)

Portage County, Ohio
Computation of Legal Debt Margin (continued)
Last Ten Years

	2017		2016	
	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year	\$3,441,707,180	\$3,441,707,180	\$3,398,505,845	\$3,398,505,845
Debt Limitation	84,542,680	34,417,072	83,462,646	33,985,058
Total Outstanding Debt:				
General Obligation Bonds	17,630,724	17,630,724	19,956,351	19,956,351
Special Assessment Bonds	195,207	195,207	273,087	273,087
Intergovernmental Loans	3,891,956	3,891,956	4,406,541	4,406,541
Revenue Bonds	7,930,092	7,930,092	8,764,483	8,764,483
Long-Term Debt-Enterprise (3)	0	0	0	0
OWDA Loans	3,188,156	3,188,156	2,967,567	2,967,567
OPWC Loans	458,657	458,657	567,325	567,325
Notes	0	0	0	0
Total	33,294,792	33,294,792	36,935,354	36,935,354
Exemptions:				
Intergovernmental Loans	3,891,956	3,891,956	4,406,541	4,406,541
Revenue Bonds	7,930,092	7,930,092	8,764,483	8,764,483
Long-Term Debt-Enterprise (3)	0	0	0	0
Special Assessment Bonds	195,207	195,207	273,087	273,087
OWDA Loans	3,188,156	3,188,156	2,967,567	2,967,567
OPWC Loans	458,657	458,657	567,325	567,325
Enterprise Fund Notes	0	0	0	0
Amount Available in Debt Service Fund	137,602	137,602	447,135	447,135
Total	15,801,670	15,801,670	17,426,138	17,426,138
Net Debt	17,493,122	17,493,122	19,509,216	19,509,216
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	\$67,049,558	\$16,923,950	\$63,953,430	\$14,475,842
Legal Debt Margin as a Percentage of the Debt Limit	79.31%	49.17%	76.63%	42.59%
(1) The Debt Limitation is calculated as follows:				
Three percent of first \$100,000,000 of assessed value		\$3,000,000		\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value		3,000,000		3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000		78,542,680		77,462,646
		<u>\$84,542,680</u>		<u>\$83,462,646</u>

(2) The Debt Limitation equals one percent of the assessed value.

(3) Debt relating to the hospital was removed upon the County's disposition of the hospital in 2014.

Source: Portage County Auditor

2015		2014		2013	
Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
\$3,291,604,180	\$3,291,604,180	\$3,275,861,150	\$3,275,861,150	\$3,228,499,250	\$3,228,499,250
80,790,105	32,916,042	80,396,529	32,758,612	79,212,481	32,284,993
22,306,133	22,306,133	24,564,232	24,564,232	19,131,928	19,131,928
326,897	326,897	466,044	466,044	562,846	562,846
4,952,127	4,952,127	5,473,888	5,473,888	5,978,398	5,978,398
9,614,857	9,614,857	10,424,999	10,424,999	13,542,129	13,542,129
0	0	0	0	61,586,000	61,586,000
3,682,621	3,682,621	4,406,538	4,406,538	5,170,513	5,170,513
680,991	680,991	794,657	794,657	731,020	731,020
0	0	0	0	14,650,000	14,650,000
41,563,626	41,563,626	46,130,358	46,130,358	121,352,834	121,352,834
4,952,127	4,952,127	5,473,888	5,473,888	5,978,398	5,978,398
9,614,857	9,614,857	10,424,999	10,424,999	13,542,129	13,542,129
0	0	0	0	61,586,000	61,586,000
326,897	326,897	466,044	466,044	562,846	562,846
3,682,621	3,682,621	4,406,538	4,406,538	5,170,513	5,170,513
680,991	680,991	794,657	794,657	731,020	731,020
0	0	0	0	7,500,000	7,500,000
761,708	761,708	45,870	45,870	641,035	641,035
20,019,201	20,019,201	21,611,996	21,611,996	95,711,941	95,711,941
21,544,425	21,544,425	24,518,362	24,518,362	25,640,893	25,640,893
\$59,245,680	\$11,371,617	\$55,878,167	\$8,240,250	\$53,571,588	\$6,644,100
73.33%	34.55%	69.50%	25.15%	67.63%	20.58%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	74,790,105		74,396,529		73,212,481
	<u>\$80,790,105</u>		<u>\$80,396,529</u>		<u>\$79,212,481</u>

Portage County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
 December 31, 2022

Political Subdivision	General Obligation Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct - Portage County			
General Obligation Bonds	\$10,289,331	100.00%	\$10,289,331
Overlapping			
Townships Wholly Within County	806,767	100.00	806,767
Cities Wholly Within the County	39,800	100.00	39,800
Villages Wholly Within the County	216,000	100.00	216,000
Schools Wholly Within the County	97,333,484	100.00	97,333,484
Tallmadge City	14,275,000	3.92	559,580
Mogadore Village	480,000	29.69	142,512
Aurora City School District	12,310,000	95.49	11,754,819
Stow-Munroe Falls City School District	2,290,000	0.37	8,473
Tallmadge City School District	50,229,489	1.43	718,282
Lake Local School District	40,794,975	0.32	130,544
Mogadore Local School District	5,050,000	35.05	1,770,025
Springfield Local School District	26,170,000	2.14	560,038
West Branch Local School District	1,319,678	1.09	14,384
Mahoning County J.V.S.D.	2,375,000	0.08	1,900
Portage Lakes Career Center J.V.S.D	905,000	0.46	4,163
<i>Total Overlapping</i>	<u>254,595,193</u>		<u>114,060,771</u>
<i>Totals</i>	<u><u>\$264,884,524</u></u>		<u><u>\$124,350,102</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

(2) Debt outstanding for the County is shown as of December 31, 2022. Debt for all other political subdivisions is shown as of December 31, 2021.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Solid Waste Recycling Center
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2022	\$3,538,217	\$1,307,903	\$2,230,314	\$147,062	\$32,263	\$179,325	12.44
2021	3,439,372	965,896	2,473,476	142,075	37,250	179,325	13.79
2020	3,235,694	2,460,804	774,890	137,256	42,068	179,324	4.32
2019	3,008,768	2,560,589	448,179	122,789	42,799	165,588	2.71
2018	2,912,928	2,125,468	787,460	137,918	55,143	193,061	4.08
2017	2,413,851	2,834,180	(420,329)	0	18,736	18,736	N/A
2016	2,557,030	2,462,323	94,707	0	0	0	N/A
2015	2,752,135	2,996,558	(244,423)	0	0	0	N/A
2014	2,908,225	2,735,055	173,170	75,816	2,730	78,546	2.20
2013	3,078,386	2,941,149	137,237	72,624	5,271	77,895	1.76

* Total operating expenses exclusive of depreciation.

** Revenue debt includes OWDA loans and revenue bonds payable solely from net revenues in the solid waste recycling center enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Portage County Sewer
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2022	\$8,689,791	\$6,128,572	\$2,561,219	\$491,374	\$3,110	\$494,484	5.18
2021	8,833,076	3,112,058	5,721,018	829,496	330,486	1,159,982	4.93
2020	7,759,395	5,714,983	2,044,412	467,565	233,173	700,738	2.92
2019	8,189,382	6,386,240	1,803,142	535,465	251,017	786,482	2.29
2018	8,202,297	5,107,451	3,094,846	465,552	265,525	731,077	4.23
2017	7,714,853	5,017,710	2,697,143	552,815	284,562	837,377	3.22
2016	7,632,640	3,993,516	3,639,124	590,778	303,571	894,349	4.07
2015	7,549,620	3,728,748	3,820,872	578,003	324,827	902,830	4.23
2014	7,775,311	6,695,405	1,079,906	1,427,237	381,940	1,809,177	0.60
2013	8,602,199	3,007,017	5,595,182	711,824	405,096	1,116,920	5.01

* Total operating expenses exclusive of depreciation.

** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the portage county sewer enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Portage County Water
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2022	\$6,879,383	\$3,166,485	\$3,712,898	\$50,809	\$3,950	\$54,759	67.80
2021	6,786,831	2,407,708	4,379,123	153,881	29,942	183,823	23.82
2020	5,870,311	3,379,724	2,490,587	115,000	37,029	152,029	16.38
2019	5,916,062	3,722,132	2,193,930	108,000	41,349	149,349	14.69
2018	6,303,219	3,431,189	2,872,030	106,000	45,589	151,589	18.95
2017	5,841,588	3,072,451	2,769,137	321,083	61,198	382,281	7.24
2016	5,891,663	3,609,231	2,282,432	308,724	74,681	383,405	5.95
2015	5,029,426	2,843,194	2,186,232	290,238	88,781	379,019	5.77
2014	4,342,557	2,436,918	1,905,639	1,731,469	158,866	1,890,335	1.01
2013	4,180,876	2,705,752	1,475,124	718,110	184,053	902,163	1.64

* Total operating expenses exclusive of depreciation.

** Revenue debt includes OPWC loans and revenue bonds payable solely from net revenues in the portage county water enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Streetsboro Sewer
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2022	\$4,397,404	\$2,585,864	\$1,811,540	\$5,000	\$0	\$5,000	362.31
2021	4,544,785	1,534,743	3,010,042	22,754	0	22,754	132.29
2020	4,687,034	3,017,888	1,669,146	694,408	14,564	708,972	2.35
2019	5,046,313	2,932,921	2,113,392	691,528	33,542	725,070	2.91
2018	4,499,071	2,878,679	1,620,392	677,534	52,000	729,534	2.22
2017	4,399,441	2,749,507	1,649,934	729,261	73,604	802,865	2.06
2016	4,117,527	2,247,552	1,869,975	736,316	94,649	830,965	2.25
2015	4,126,515	2,423,619	1,702,896	737,761	117,121	854,882	1.99
2014	4,687,819	960,292	3,727,527	711,178	137,852	849,030	4.39
2013	4,209,845	4,070,445	139,400	690,940	158,033	848,973	0.16

** Total operating expenses exclusive of depreciation.

*** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the streetsboro sewer enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Principal Employers
Current Year and Nine Years Ago

2022		
Employer	Employees	Percentage of Total County Employment
Kent State University	3,500	4.31%
UH Hospitals Portage Medical Center	1,400	1.72
Portage County	953	1.17
Walmart Supercenter	800	0.98
Hattie Larlham	501	0.62
East Manufacturing Corporation	500	0.62
Step 2 Real Estate Company	500	0.62
Kent City School District	448	0.55
Anna Maria of Aurora Inc	400	0.49
Northeast Ohio Medical University	325	0.39
Total	9,327	11.47%
Total Employment within the County	81,300	

2013		
Employer	Employees	Percentage of Total County Employment
Kent State University	10,306	12.11%
Robinson Memorial Hospital	1,400	1.65
Portage County	1,195	1.40
Walmart Supercenter	800	0.94
Coleman Professional Services	740	0.87
East Manufacturing Corporation	500	0.59
Step II Corporation	500	0.59
McMaster-Carr Supply Company	370	0.43
Kensington Care Center	350	0.41
Northeast Ohio Medical University	325	0.38
Total	16,486	19.37%
Total Employment within the County	85,100	

Sources: Portage Development Board

Portage County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (2)</u>	<u>Personal Income Per Capita (1)</u>	<u>Population Density (1) (Persons per Square Mile)</u>	<u>Employed (3)</u>	<u>Unemployed (3)</u>
2022	162,476	\$5,143,665,208	\$31,658	320.3	81,300	3,300
2021	162,476	5,143,665,208	31,658	320.3	81,800	2,900
2020	161,419	3,969,938,886	24,594	320.3	80,000	4,100
2019	161,419	3,969,938,886	24,594	320.3	81,900	4,700
2018	161,419	3,969,938,886	24,594	320.3	83,600	4,100
2017	161,419	3,969,938,886	24,594	320.3	83,600	4,100
2016	161,419	3,969,938,886	24,594	320.3	82,600	4,300
2015	161,419	3,969,938,886	24,594	320.3	83,800	4,200
2014	161,419	3,969,938,886	24,594	320.3	83,200	4,200
2013	161,419	3,969,938,886	24,594	320.3	85,100	6,000

Source:

- (1) 2013 - 2020 The 2010 US Census; 2021 - 2022 The 2020 US Census
- (2) Computation of per capita personal income multiplied by population
- (3) Ohio Job and Family Services, Office of Workforce Development
- (4) Portage County Auditor
- (5) Federal Deposit Insurance Corporation, Washington DC

County	Unemployment Rate (3)		New Construction (4)				
	Ohio	United States	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Bank Deposits (5)	
	3.8%	4.0%	3.6%	\$31,615,770	\$18,252,270	\$49,868,040	\$2,914,109,000
	3.4	4.5	3.9	35,072,100	29,745,270	64,817,370	2,983,899,000
	4.9	5.2	6.7	36,985,870	5,981,650	42,967,520	2,558,066,000
	5.4	5.1	4.0	26,998,690	11,236,460	38,235,150	2,204,482,000
	4.8	4.6	3.9	19,335,060	20,418,340	39,753,400	2,098,707,000
	4.7	4.9	4.1	18,915,440	5,665,690	24,581,130	2,015,000,000
	4.9	4.7	4.5	17,609,290	5,533,580	23,142,870	1,902,000,000
	4.8	4.6	4.8	16,413,700	25,270,230	41,683,930	1,789,000,000
	4.8	4.7	5.4	14,638,890	31,219,900	45,858,790	1,722,000,000
	6.6	7.2	6.5	13,671,650	7,781,650	21,453,300	1,706,000,000

Portage County, Ohio
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Years

Function/Program	2022	2021	2020	2019
<i>Governmental Activities</i>				
General Government				
Legislative and Executive				
County Offices	97	95	102	95
Certificate of Title	0	0	0	0
Real Estate Assessment	9	8	9	9
Judicial				
County Offices	150	136	129	150
Public Safety				
County Offices	251	242	221	217
Hazmat Operations	5	5	5	4
Public Works				
County Offices	2	2	3	3
Motor Vehicle and Gas Tax	60	62	64	61
Health				
Mental Health and Recovery Board	7	7	6	6
Developmental Disabilities	86	84	84	91
Dog and Kennel	7	6	6	6
Women, Infants and Children	0	0	0	0
Human Services				
County Offices	9	12	12	12
Public Assistance	186	178	190	206
Central Purchasing	9	9	9	9
Health Benefits	1	1	1	1
Workers Compensation Retro Rating Plan	1	1	1	1
<i>Business-Type Activities</i>				
Solid Waste	11	10	17	17
Portage County Sewer	32	32	30	33
Portage County Water	15	15	18	17
Streetsboro Sewer	15	15	15	16
Totals	<u>953</u>	<u>920</u>	<u>922</u>	<u>954</u>

Source: Portage County Auditor

Method: Using 1.0 for each full time employee at December 31.

2018	2017	2016	2015	2014	2013
94	93	95	96	105	121
13	13	8	9	8	7
8	7	7	8	8	8
151	147	137	138	123	125
198	210	222	214	200	194
5	5	5	4	3	2
3	3	3	3	3	2
63	64	62	60	62	63
6	5	4	5	6	5
100	132	161	198	219	218
6	6	6	6	6	6
21	21	21	20	19	19
10	10	10	10	11	11
192	198	195	183	178	178
9	11	13	11	12	17
1	1	1	1	1	2
1	1	2	1	1	2
18	19	21	28	30	29
32	27	25	21	26	23
15	13	13	14	10	10
16	15	15	14	14	14
962	1,001	1,026	1,044	1,045	1,056

Portage County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2022	2021	2020	2019
<i>Governmental Activities</i>				
General Government				
Legislative and Executive				
Board of Elections				
Registered Voters	108,228	106,715	108,884	104,052
Voter Turnout in November	61,249	26,321	83,475	25,357
Percentage of Voter Turnout	56.59%	24.66%	76.66%	24.37%
Recorder				
Deeds Issued	4,858	5,176	4,950	5,039
Mortgages Issued	5,554	8,129	6,956	5,465
Judicial				
Kent and Ravenna Municipal Courts				
Cases Filed	23,917	26,768	22,868	31,966
Cases Disposed	29,643	32,297	27,156	36,309
DUI Misdemeanors Filed	891	924	908	1,176
Domestic Violence Misdemeanors Filed	323	329	369	346
Common Pleas Courts Cases				
Civil	910	761	784	1,034
Criminal	1,650	1,467	1,073	1,333
Domestic	892	844	862	934
Felony Indictments	1,633	1,373	1,021	1,293
Health				
Dog and Kennel				
Dogs Licensed	26,668	27,436	26,435	29,798
Number of Penalties Assessed	4,650	1,714	1,650	3,944
Kennels	67	69	73	74
Number of Kennel Penalties Assessed	4	3	0	2
<i>Business-Type Activities</i>				
Portage County Sewer				
Number of Customers	9,973	9,918	9,397	9,277
Number of Units	12,821	12,729	12,161	12,047
Portage County Water				
Number of Customers	4,872	4,317	3,792	3,724
Streetsboro Sewer				
Number of Customers	5,146	5,092	4,983	4,872
Number of Units	6,744	6,690	6,580	6,469

Source: Portage County Auditor

2018	2017	2016	2015	2014	2013
109,364	107,872	107,195	99,434	104,943	108,594
61,919	35,396	77,602	44,518	42,314	31,662
56.62%	32.81%	72.39%	44.80%	40.30%	29.16%
4,799	4,810	4,478	4,413	4,280	4,360
5,250	5,725	5,489	5,130	4,770	6,142
33,533	31,412	33,315	35,481	33,040	33,044
37,580	36,085	37,695	39,458	37,101	37,761
1,236	1,253	1,459	1,467	1,377	1,318
342	340	335	362	378	430
1,045	1,096	1,123	1,038	1,048	1,243
1,303	1,142	1,042	972	881	914
882	911	973	937	905	873
1,238	1,199	989	904	966	915
29,594	29,594	29,682	29,311	29,031	28,953
6,039	6,039	4,861	3,293	3,837	5,683
88	88	89	91	217	246
7	7	7	5	7	19
9,215	9,102	9,024	8,954	8,944	8,891
11,942	11,754	11,594	11,481	11,456	11,407
3,649	3,547	3,459	3,303	1,229	1,189
4,754	4,702	4,695	4,665	4,612	4,561
6,356	6,300	6,297	6,407	6,349	6,286

Portage County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

	2022	2021	2020	2019
<i>Governmental Activities</i>				
General Government				
Legislative and Executive				
County Offices' Vehicles	20	17	18	21
Real Estate Assessment's Vehicles	0	1	2	2
Delinquent Real Estate Tax				
Assessment Collections' Vehicles	1	1	1	1
Judicial				
County Offices' Vehicles	2	3	3	4
Public Safety				
County Offices' Vehicles	61	53	49	53
Probation Services' Vehicles	1	1	2	2
Hazmat Operations' Vehicles	10	10	9	10
Public Works				
County Engineer's Vehicles	67	63	63	63
Health				
Mental Retardation and				
Developmental Disabilities' Vehicles	8	8	16	20
Dog and Kennel Vehicles	5	4	4	5
Human Services				
County Offices' Vehicles	3	3	3	3
Public Assistance's Vehicles	9	9	9	9
Central Purchasing's Vehicles	0	0	0	0
<i>Business-Type Activities</i>				
Sanitary Engineer's Vehicles	54	57	56	56
Solid Waste's Vehicles	15	18	18	22

Source: Portage County Auditor

2018	2017	2016	2015	2014	2013
20	19	20	22	23	20
2	2	2	2	2	1
1	1	1	1	1	1
7	7	7	7	8	6
60	55	61	50	58	53
2	2	2	2	2	2
13	12	11	11	11	11
57	57	60	60	61	62
22	33	34	44	48	54
4	5	3	4	4	4
3	3	3	3	3	3
9	8	7	7	7	7
1	1	1	1	5	5
55	51	47	46	45	43
22	20	27	30	30	30

Portage County, Ohio

Miscellaneous Statistics

December 31, 2022

<i>Date of Incorporation</i>	1808
<i>County Seat</i>	Ravenna, Ohio

Higher Education

Fortis Business College
Hiram College
Kent State University
Northeastern Ohio College of Medicine and Pharmacy
North Coast Medical Training Academy

Hospitals

University Hospital - Located in Ravenna

Communications

9 Newspapers - Gateway Press, Record Courier, Daily Kent Stater, Bingo Bulge,
Plane and Pilot News, Portage County Legal News, Mr. Thrifty, Garrettsville
Villager and Aurora Advocate
3 Radio Stations - WKSU-FM National Public Radio 89.7 FM
- WNIR-FM National Public Radio 100.1 FM
- WJMP-AM National Public Radio 1400 AM
3 Television Stations - 45/49 WNEO-WEAO
- 29/35 WAOH-WAX
- 67 WOACTV

Sources: Portage County Auditors Office

OHIO AUDITOR OF STATE KEITH FABER



PORTAGE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/28/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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www.ohioauditor.gov