

Your County Elected Officials

County Auditor:	330-297-3565	Janet E. Esposito
County Commissioners:	330-297-3605	Kathleen Chandler
	330-297-3600	Maureen T. Frederick
	330-297-3606	Vicki A. Kline
County Coroner:	330-297-3444	Dr. Dean DePirro
County Engineer:	330-296-2303	Michael A. Marozzi, PE, PS
County Prosecutor:	330-297-3580	Victor V. Viglucci
County Recorder:	330-297-3553	Bonnie Howe
County Sheriff:	330-296-5100	David Doak
County Treasurer:	330-297-3586	Bradley Cromes
Clerk of Courts:	330-297-3644	Linda K. Fankhauser
Common Pleas Court:	330-297-3866	Judge Rebecca L Doherty
	330-297-3858	Judge Laurie J. Pittman
Domestic Relations Court:	330-297-3880	Judge Paula Giulitto
Probate Court:	330-297-3870	Judge Robert W. Berger
Juvenile Court:	330-297-0881	Judge Robert W. Berger
Municipal Courts:	330-297-3632	Judge Kevin Poland
	330-678-6170	Judge Barbara Oswick
	330-297-4277	Judge Mark Fankhauser
Appeals Courts:		Located In Trumbull County
Judge Colleen O'Toole	Judge Cynthia W. Rice	Judge Thomas Wright
Judge Diane V. Grendell	Judge Timothy P. Cannon	

Portage County is located in the midst of northeastern Ohio’s urban centers with a population of 161,419. The County has maintained an AA rating from Standard & Poor’s.

The County utilizes two primary fund categories: Proprietary and Governmental. Proprietary Funds are self-sufficient, covering all costs associated with providing a specific service for Portage County residents, such as the Solid Waste Recycling Center, Portage County Water, Portage County Sewer, and Streetsboro Sewer.

Governmental Funds encompass a wider range of activities and services. These functions are broken down into eight major categories: *Legislative and Executive* include the costs for the County’s administrative offices such as the Auditor, Commissioners, Treasurer, Prosecutor, and Recorder; *Judicial* expenses refer to the County court system; *Public Safety* operations include the Sheriff, Emergency Management, and Probation departments; *Public Works* expenses relate to maintaining our roads and bridges; *Health* activities are comprised of Development Disabilities, Dog and Kennel, and the Alcohol, Drug Addiction and Mental Health Board; *Human Services* expenses are the operational costs of Job and Family Services and Veteran Services Commission; *Capital* expenditures are those incurred to build or purchase assets that are expected to last more than two years; *Debt* expense are interest and principal payments made for County debt.

A CAFR (Comprehensive Annual Financial Report) containing more information may be obtained by visiting the Portage County Auditor Web page <https://www.co.portage.oh.us/auditor.htm> or by contacting the office at:

Portage County Auditor’s Office
449 S. Meridian St., 5th Floor
P.O. Box 1217 Ravenna, Ohio 44266
Phone: 330-297-3561 Fax: 330-296-5043

To the Citizens of Portage County,

The Auditor is proud to participate in various award programs sponsored by the Governmental Finance Officers Association (GFOA). Each individual program has certain requirements that must be met in order to qualify. During 2015, the County received both the *Certificate of Achievement for Excellence in Financial Reporting* for the 16th year and the *Award for Outstanding Achievement in Popular Annual Financial Reporting* for the 3rd year. We believe our current reports continue to conform to applicable standards, and we are submitting them to GFOA.



Government Finance Officers Association

**Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting**

**Presented to
Portage County
Ohio**

**For its Annual
Financial Report
for the Fiscal Year Ended**

December 31, 2014


Executive Director/CEO



**Portage County
Ohio**

**Popular
Annual
Financial
Report**

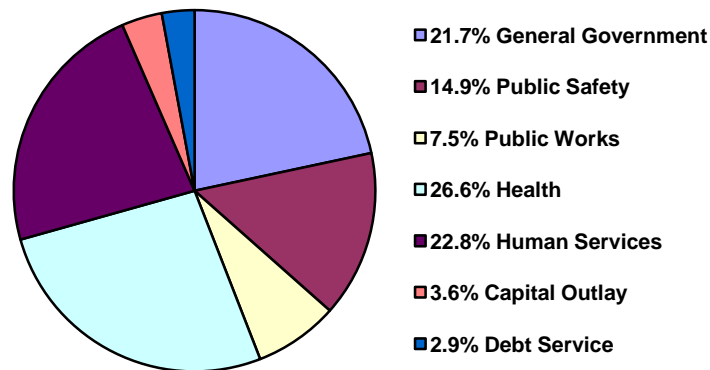
Fiscal Year: 2015

**Janet Esposito
Auditor**

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Four Years
(Modified Accrual Basis of Accounting)

	<u>Expenditures</u>			
	2012	2013	2014	2015
General Government:				
Legislative/Executive	\$15,192,054	\$14,909,363	\$14,636,161	\$14,416,347
Judicial	9,714,004	9,930,829	10,035,961	10,060,012
Public Safety	16,567,292	16,582,310	16,315,366	16,833,094
Public Works	8,253,201	8,764,857	6,648,903	8,526,366
Health	34,314,897	32,683,685	29,621,665	30,030,896
Human Services	18,405,900	18,279,278	23,157,428	25,787,892
Capital Outlay	5,774,512	13,351,804	6,748,917	4,103,565
Debt Service:				
Principal	1,329,284	1,732,768	1,776,068	2,438,969
Interest & Bond Cost	647,585	882,896	881,052	852,170
Total Expenditures	\$110,198,729	\$117,117,790	\$109,821,521	\$113,049,311

The County finished the countywide update to the computer systems and continued with the countywide update to the phone system. The increase in Health and Human Services was primarily due to employee compensation from negotiated agreements and minimal increase in staffing positions. Public Works project fluctuation caused a one year (2014) decrease in spending. Current year spending has increased back to normal expense levels. All other expenditure line items had minimal increases or decreases compared with the previous year.

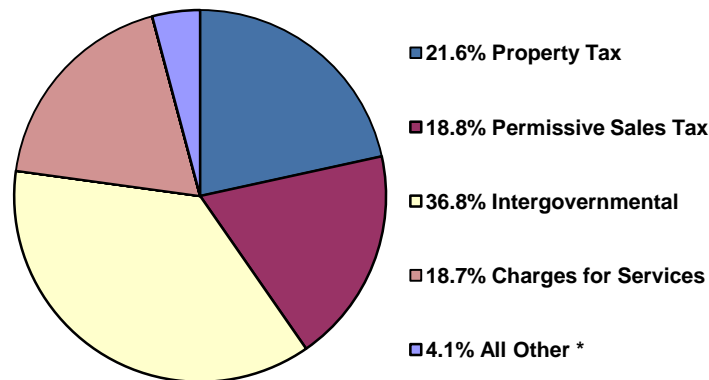


Source: Portage County 2015 CAFR, page number: S12

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Four Years
(Modified Accrual Basis of Accounting)

	<u>Revenues</u>			
	2012	2013	2014	2015
Property Taxes	\$24,761,739	\$24,480,849	\$24,696,480	\$24,204,085
Permissive Sales Tax	17,375,231	18,453,324	19,824,719	21,062,047
Intergovernmental	44,159,878	37,957,307	42,819,302	41,314,828
Interest *	1,226,793	462,477	690,246	956,096
Licenses and Permits *	538,383	667,523	706,458	681,195
Fines and Forfeitures *	1,453,955	1,387,228	1,406,590	1,388,701
Rentals and Royalties *	653,947	588,552	432,392	635,356
Charges for Services	16,459,785	16,902,146	18,298,580	20,951,567
Contributions and Donations *	24,616	21,698	26,728	36,053
Special Assessments *	165,354	157,918	157,505	114,173
Others *	815,958	756,207	1,012,334	845,910
Total Revenues	\$107,635,639	\$101,835,229	\$110,071,334	\$112,179,011

The County continues to see an increase to overall revenue sources, indicating signs of a slow but steady rebound in the local economy. The County's 1% sales tax once again surpassed the previous year's receipts, thanks in large part to rising retail and auto sales. Income from investments continue to creep up, as do rental and royalty revenues. Additionally, the County's housing market is slowly improving. While the overall revenue stream remains steady, the conservative spending of the 18 Elected Officials is also to be commended for the County's current fiscal health.



Source: Portage County 2015 CAFR, page number: S12

Portage County, Ohio
Principal Employers
Current Year

<u>Employer</u>	<u>Employees</u>	<u>Percent of Total County Employment</u>
Kent State University	3,150	3.76%
UH Robinson Memorial Hospital	1,537	1.83
Portage County	1,089	1.30
Kent City School District	585	0.70
Parker-Hannifin	560	0.67
Step II Corporation	550	0.66
East Manufacturing Corporation	500	0.60
Ravenna City School District	499	0.60
McMaster-Carr Supply Company	453	0.54
NEOMED	400	0.47
Total	<u>9,323</u>	<u>11.13%</u>
Total Employment within the County	<u>83,800</u>	

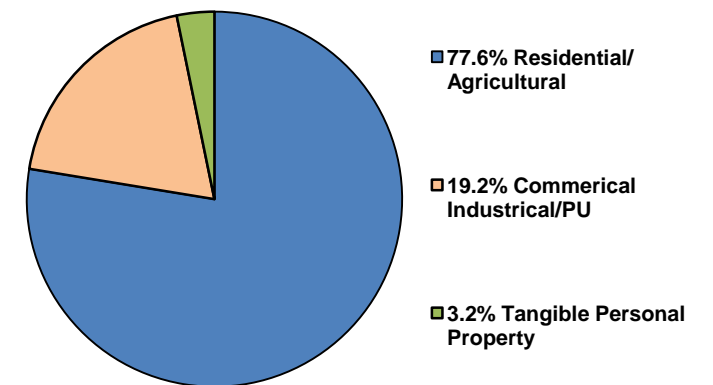
Source: Portage County 2015 CAFR, page number: S47

Portage County, Ohio
Assessed and Estimated Actual Values of Taxable Property
Last Two Years

	<u>Assessed Value</u>	<u>Estimated Actual Value</u>
<u>Collection year 2014</u>		
Real Property:		
Residential/ Agricultural	\$2,539,040,940	\$7,254,402,685
Commercial Industrial/ PU	638,398,300	1,823,995,143
Tangible Personal Property	<u>98,421,910</u>	<u>111,843,080</u>
Total	\$3,275,861,150	\$9,190,240,908

Collection year 2015

Real Property:		
Residential/ Agricultural	\$2,553,852,390	\$7,296,725,428
Commercial Industrial/ PU	631,400,180	1,813,007,223
Tangible Personal Property	<u>106,351,610</u>	<u>120,854,102</u>
Total	\$3,291,604,180	\$9,221,575,731



Source: Portage County 2015 CAFR, page numbers: S14 and S15