

Sheriff David W. Doak

County of Portage • State of Ohio

NOTICE – ONLINE SHERIFF'S SALES

Beginning on Monday, January 11, 2021, the Portage County Sheriff's Office will conduct the sale of all real estate subject to foreclosure on the "official Public Sheriff's Sale Website"; which is operated by Realauction, based on a contract with the Ohio Department of Administrative Services. The process and procedures under which these sales will be completed are detailed at the Realauction website: https://portage.sheriffsaleauction.ohio.gov All prospective bidders should familiarize themselves with this new process.

In general, the following key points are noted:

- 1. All person(s) who want to bid on a property offered by the Portage County Sheriff's Office MUST REGISTER with Realauction. Registration will include the completion of the Purchaser Information Form.
- 2. Properties will be open for bid, at least seven (7) days immediately prior to the Date of Sale. This is generally known as a Proxy Bid.
- 3. On scheduled Monday's at 11:00 a.m., Eastern Time, the online auction will begin. An Auction will be conducted for each individual property; however, only one property will be offered/sold at a time. After a property is sold, the next scheduled property sale will begin.
- 4. Minimum deposits (\$2,000/\$5,000/\$10,000 set by law) must be at Realauction prior to bidding:
 - 1. For <u>WIRE TRANSFER DEPOSITS</u>: MUST BE RECEIVED BY 5:00PM (Eastern Time), TWO (2) Business Days BEFORE the Monday auction
 - 2. For <u>ACH DEBIT DEPOSITS</u>: MUST BE RECEIVED BY 4:00PM (Eastern Time), SEVEN (7) Days BEFORE the Monday auction

This means the deposited funds MUST BE in the account of RealAuction by Wire Transfer or by ACH Debit by that date and time.

If the Judgment Creditor is the purchaser at the sale of residential property, they shall not be required to make a sale deposit. All other purchasers shall make a sale deposit as listed above.

NOTE 1: Tax Sales may be sold on location at the Portage County Court House, 203 W. Main St., Ravenna Ohio 44266, Courtroom C. Deposits for Tax Sales will be \$1,000.00

NOTE 2: Probate cases will be sold at, 203 W Main St., Ravenna, Ohio 44266, Courtroom C

IMPORTANT INFORMATION

Realauction will conduct webinar training. Registrants for webinar training MUST contact Realauction Customer Service at 1-877-361-7325 or email at customerservice@realauction.com

Portage County Sheriff's Office, Civil Division, Phone 330-297-3889, Fax 330-298-2110